

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

March

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	2	3	+ 50.0%	9	9	0.0%
Closed Sales	0	2	--	6	5	- 16.7%
Median Sales Price*	\$0	\$72,650	--	\$105,250	\$55,000	- 47.7%
Average Sales Price*	\$0	\$72,650	--	\$113,167	\$85,060	- 24.8%
Percent of Original List Price Received*	0.0%	91.1%	--	97.4%	97.1%	- 0.3%
Average Days on Market Until Sale	0	317	--	86	175	+ 103.8%
Inventory of Homes for Sale	23	16	- 30.4%	--	--	--
Months Supply of Inventory	7.4	6.3	- 15.5%	--	--	--

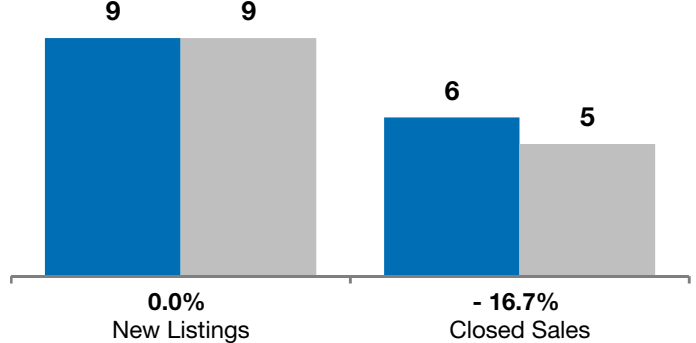
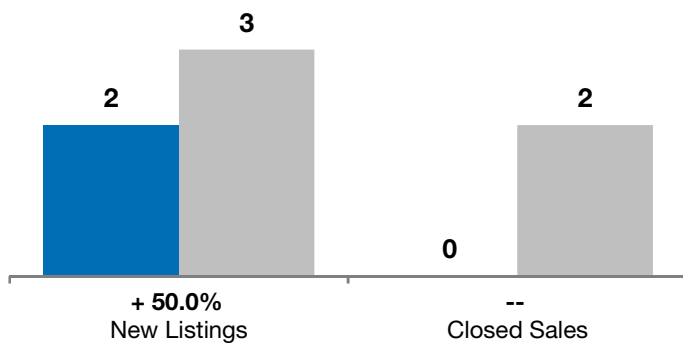
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

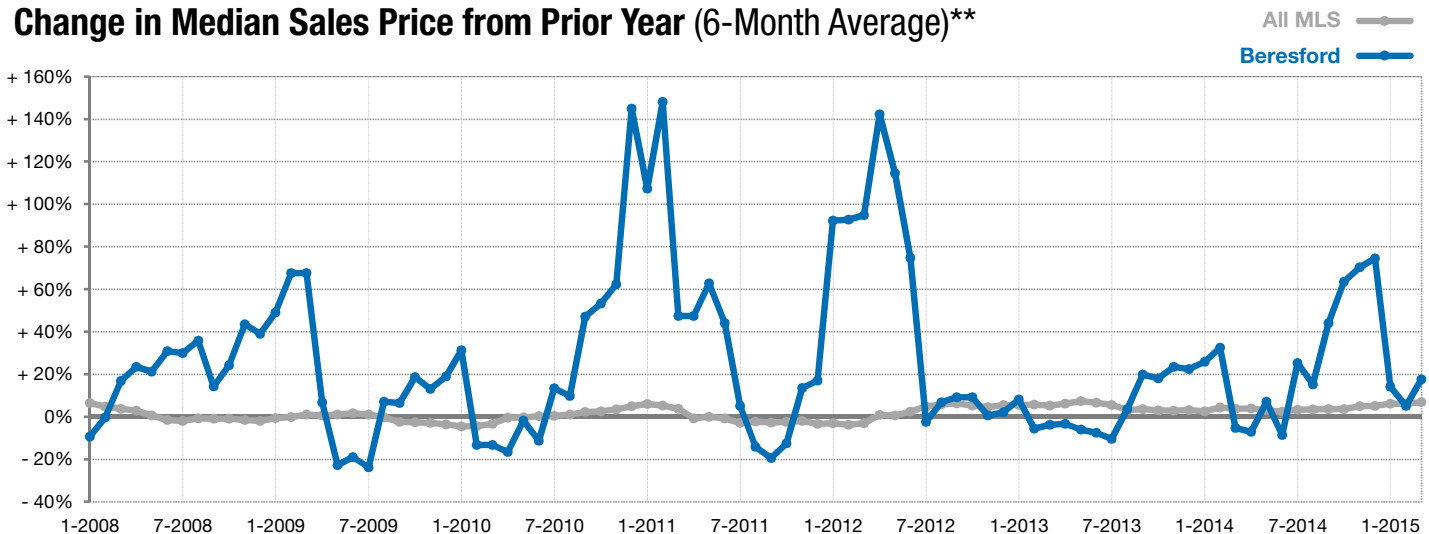
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.