

# Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**+ 87.5%**

Change in  
New Listings

**+ 30.0%**

Change in  
Closed Sales

**+ 1.0%**

Change in  
Median Sales Price

Minnehaha County, SD

### March

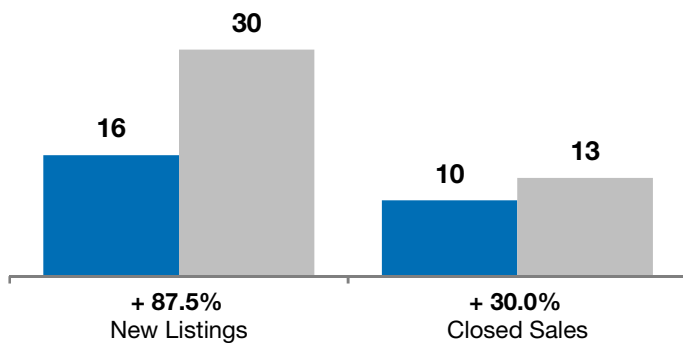
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	16	30	+ 87.5%	45	63	+ 40.0%
Closed Sales	10	13	+ 30.0%	20	27	+ 35.0%
Median Sales Price*	\$175,500	\$177,250	+ 1.0%	\$159,900	\$206,000	+ 28.8%
Average Sales Price*	\$196,700	\$192,531	- 2.1%	\$185,995	\$236,106	+ 26.9%
Percent of Original List Price Received*	98.8%	98.9%	+ 0.1%	98.1%	98.3%	+ 0.2%
Average Days on Market Until Sale	115	90	- 21.8%	106	106	- 0.3%
Inventory of Homes for Sale	49	57	+ 16.3%	--	--	--
Months Supply of Inventory	3.7	4.6	+ 23.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

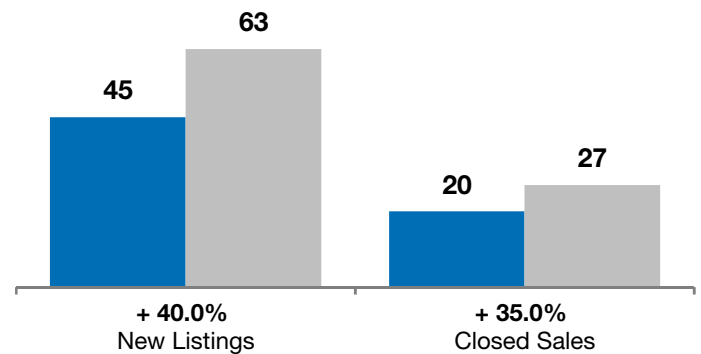
### March

■ 2014 ■ 2015

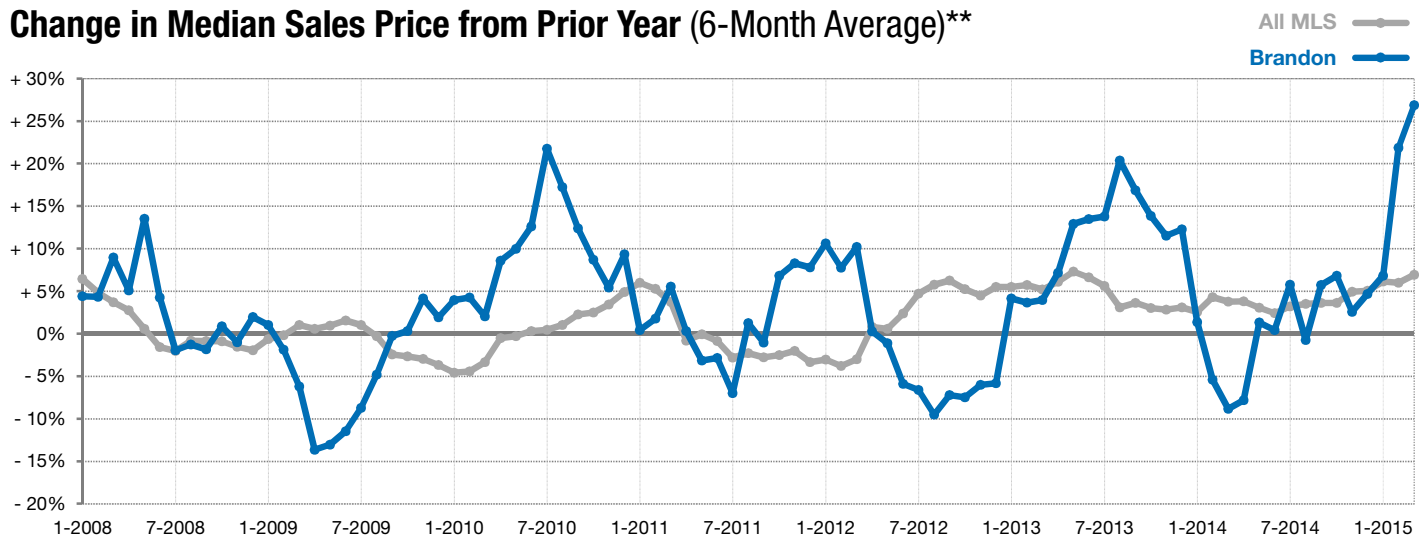


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.