

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 9.9%

Change in
New Listings

+ 8.5%

Change in
Closed Sales

+ 4.6%

Change in
Median Sales Price

March

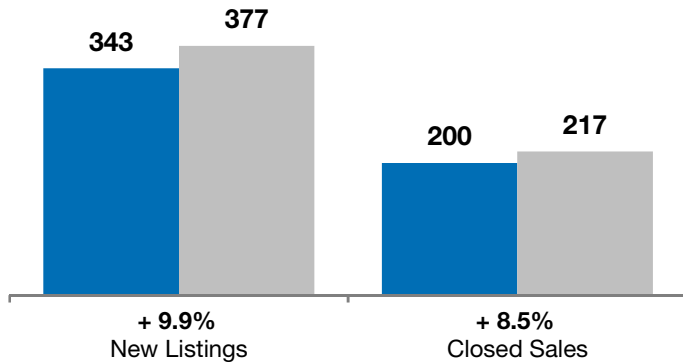
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	343	377	+ 9.9%	878	975	+ 11.0%
Closed Sales	200	217	+ 8.5%	484	515	+ 6.4%
Median Sales Price*	\$153,550	\$160,664	+ 4.6%	\$155,000	\$165,500	+ 6.8%
Average Sales Price*	\$171,916	\$182,499	+ 6.2%	\$174,567	\$188,026	+ 7.7%
Percent of Original List Price Received*	97.4%	97.9%	+ 0.5%	98.0%	97.8%	- 0.3%
Average Days on Market Until Sale	96	101	+ 5.3%	103	99	- 3.5%
Inventory of Homes for Sale	897	877	- 2.2%	--	--	--
Months Supply of Inventory	4.1	3.7	- 9.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

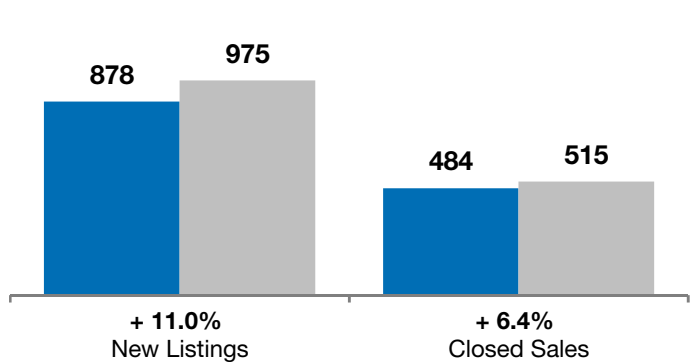
March

■ 2014 ■ 2015

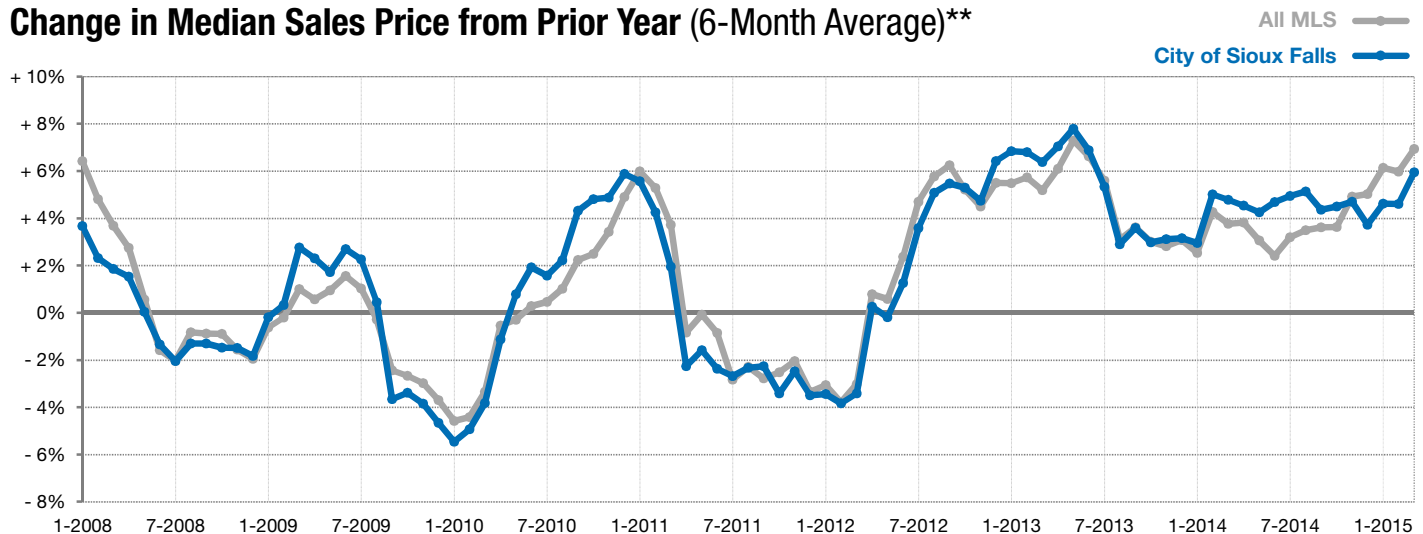


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.