

# Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 14.3%**

Change in  
New Listings

**- 44.4%**

Change in  
Closed Sales

**- 30.5%**

Change in  
Median Sales Price

Minnehaha County, SD

### March

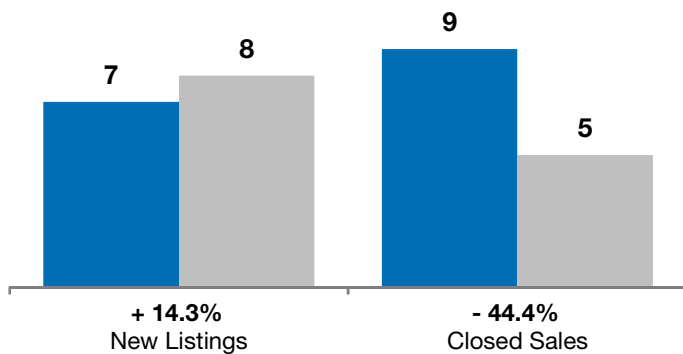
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	7	8	+ 14.3%	15	19	+ 26.7%
Closed Sales	9	5	- 44.4%	22	12	- 45.5%
Median Sales Price*	\$166,500	\$115,660	- 30.5%	\$147,000	\$114,830	- 21.9%
Average Sales Price*	\$151,117	\$176,172	+ 16.6%	\$144,880	\$134,655	- 7.1%
Percent of Original List Price Received*	101.6%	97.1%	- 4.4%	98.5%	97.1%	- 1.4%
Average Days on Market Until Sale	152	102	- 32.8%	133	154	+ 16.1%
Inventory of Homes for Sale	23	20	- 13.0%	--	--	--
Months Supply of Inventory	3.6	3.8	+ 4.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

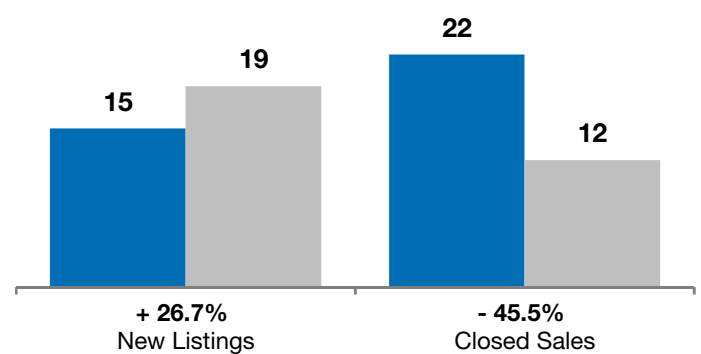
### March

■ 2014 ■ 2015

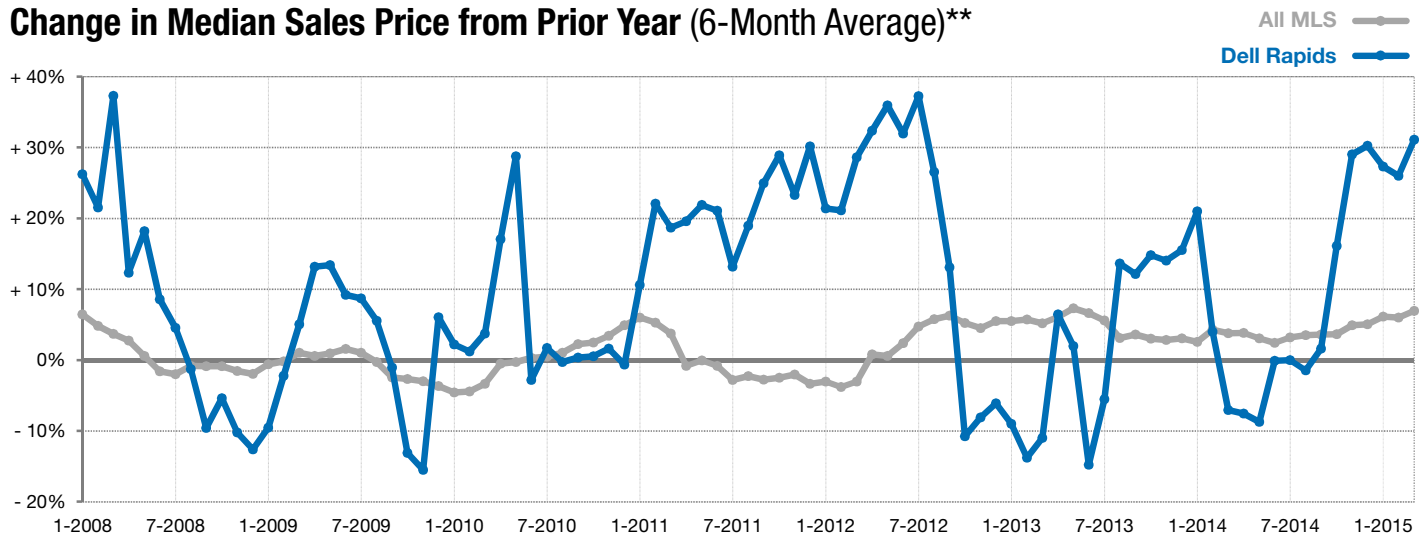


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.