

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

0.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Minnehaha County, SD

March

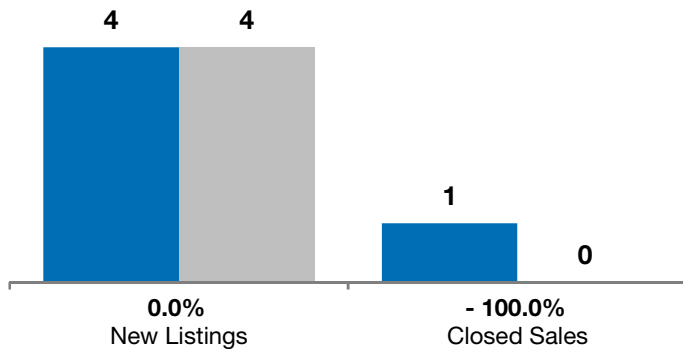
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	4	4	0.0%	9	7	- 22.2%
Closed Sales	1	0	- 100.0%	7	2	- 71.4%
Median Sales Price*	\$58,000	\$0	- 100.0%	\$152,000	\$157,500	+ 3.6%
Average Sales Price*	\$58,000	\$0	- 100.0%	\$139,857	\$157,500	+ 12.6%
Percent of Original List Price Received*	89.4%	0.0%	- 100.0%	94.7%	98.6%	+ 4.2%
Average Days on Market Until Sale	1	0	- 100.0%	92	76	- 17.0%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	3.6	2.8	- 22.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

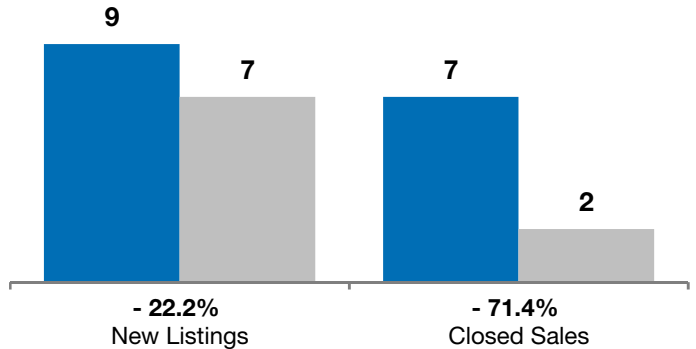
March

■ 2014 ■ 2015

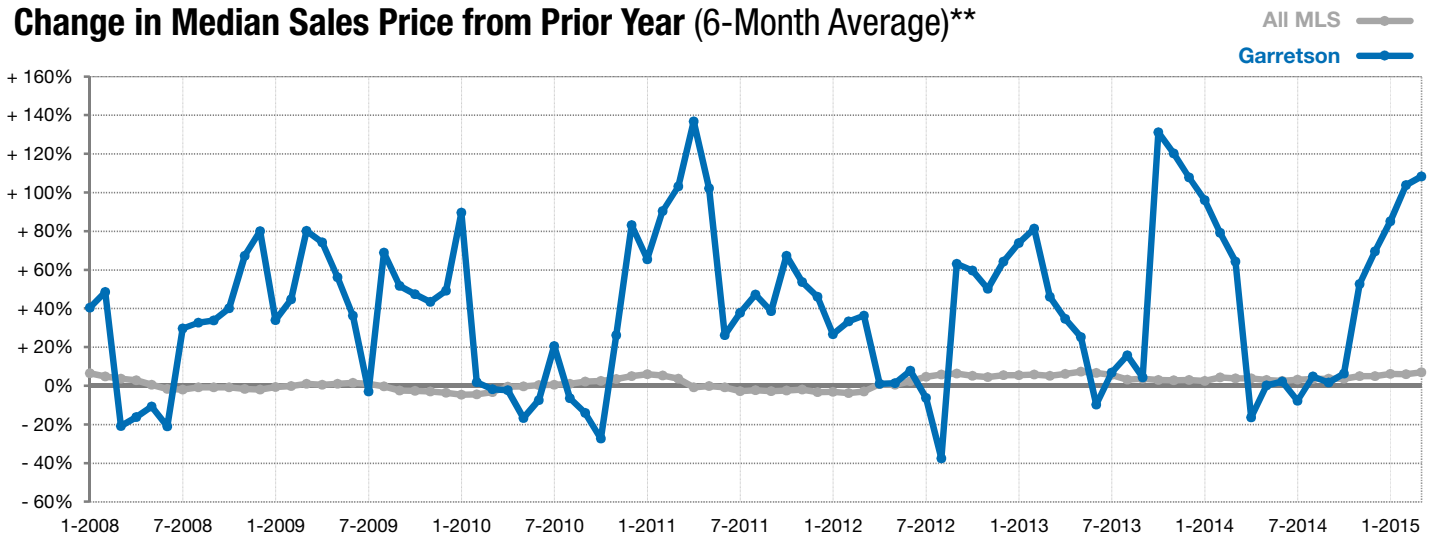


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.