

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 14.3%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

- 22.6%

Change in
Median Sales Price

Minnehaha County, SD

March

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	7	6	- 14.3%	17	16	- 5.9%
Closed Sales	3	4	+ 33.3%	8	11	+ 37.5%
Median Sales Price*	\$228,000	\$176,500	- 22.6%	\$168,950	\$180,000	+ 6.5%
Average Sales Price*	\$220,933	\$163,279	- 26.1%	\$173,806	\$188,510	+ 8.5%
Percent of Original List Price Received*	97.7%	97.9%	+ 0.2%	97.5%	96.8%	- 0.8%
Average Days on Market Until Sale	133	101	- 24.6%	120	139	+ 15.1%
Inventory of Homes for Sale	22	15	- 31.8%	--	--	--
Months Supply of Inventory	4.5	3.2	- 29.5%	--	--	--

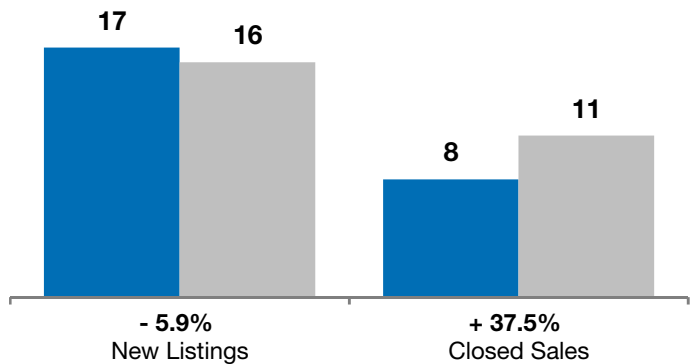
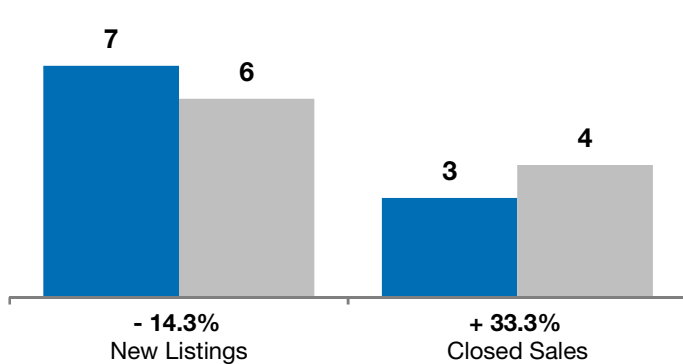
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

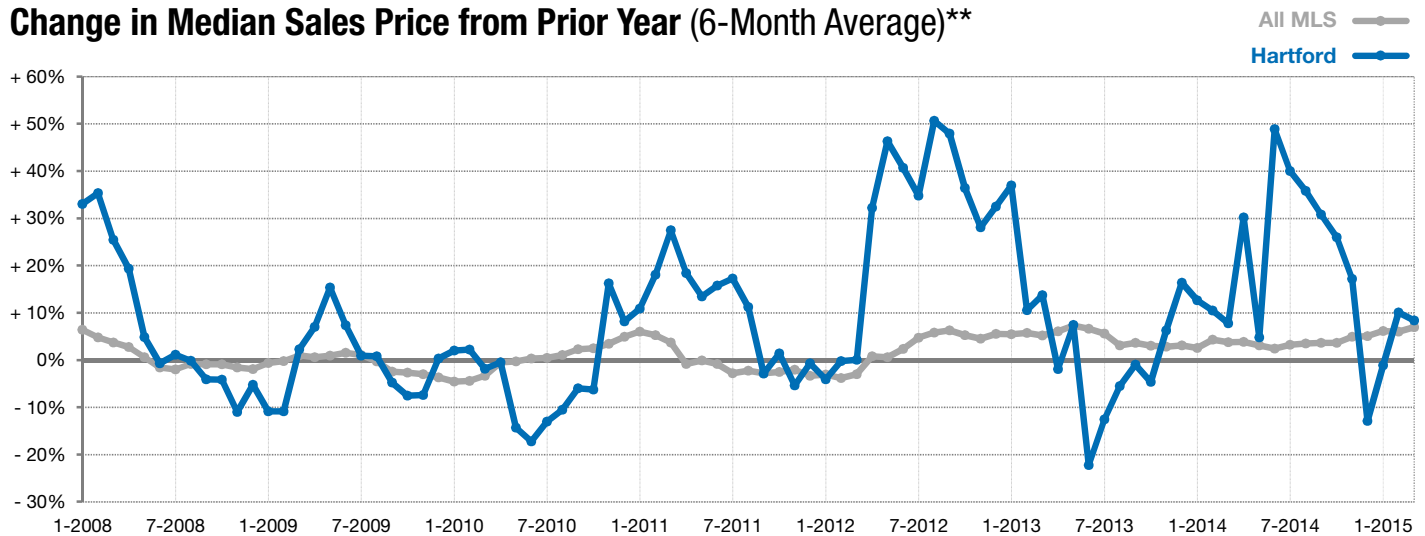
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.