

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 46.2%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 49.4%

Change in
Median Sales Price

March

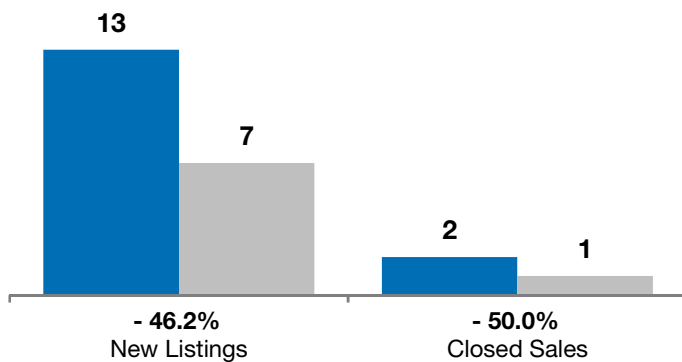
Year to Date

| | 2014 | 2015 | + / - | 2014 | 2015 | + / - |
|------------------------------------------|-----------|-----------|----------|-----------|-----------|----------|
| New Listings | 13 | 7 | - 46.2% | 19 | 12 | - 36.8% |
| Closed Sales | 2 | 1 | - 50.0% | 4 | 8 | + 100.0% |
| Median Sales Price* | \$103,750 | \$155,000 | + 49.4% | \$104,950 | \$126,250 | + 20.3% |
| Average Sales Price* | \$103,750 | \$155,000 | + 49.4% | \$123,850 | \$128,863 | + 4.0% |
| Percent of Original List Price Received* | 94.4% | 98.1% | + 3.9% | 96.5% | 97.8% | + 1.4% |
| Average Days on Market Until Sale | 41 | 177 | + 337.0% | 74 | 137 | + 86.6% |
| Inventory of Homes for Sale | 21 | 12 | - 42.9% | -- | -- | -- |
| Months Supply of Inventory | 6.8 | 3.3 | - 50.7% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

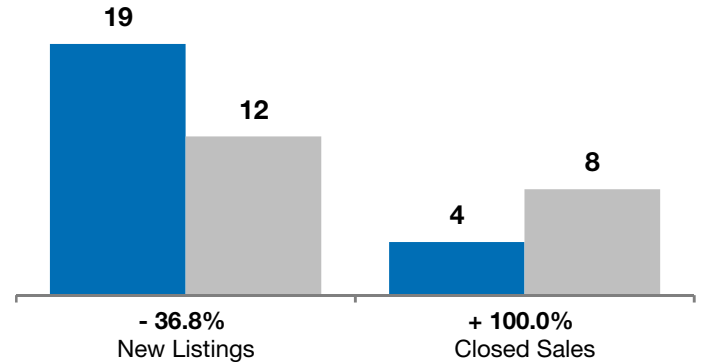
March

■ 2014 ■ 2015

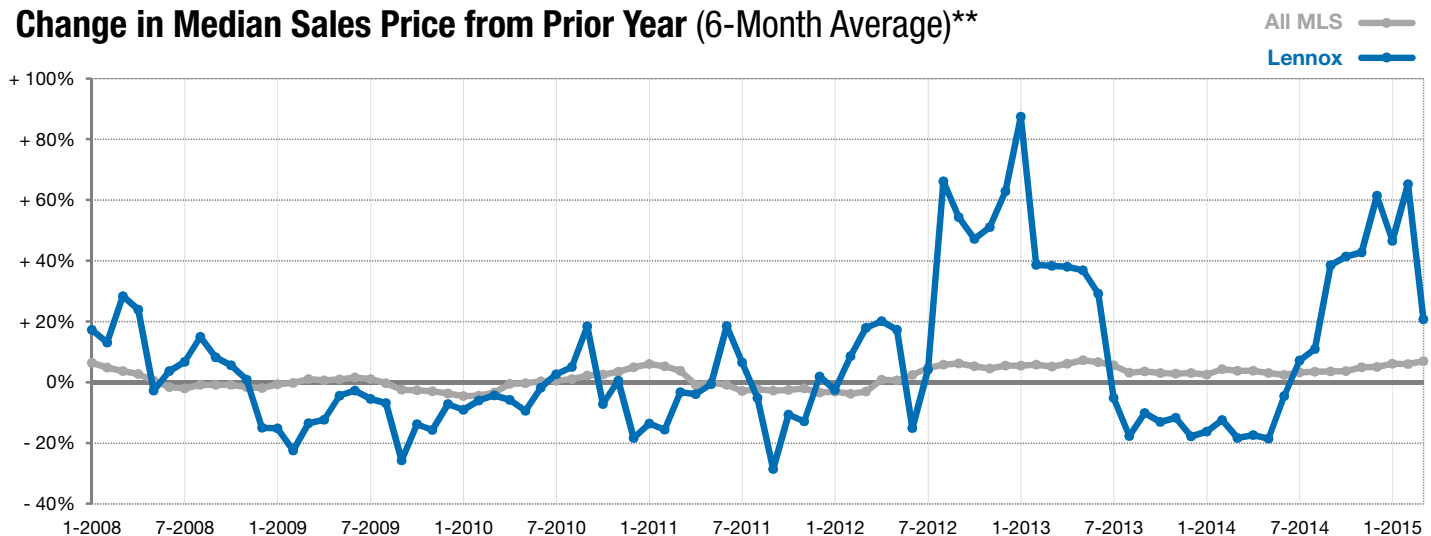


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.