

# Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 18.2%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 4.1%**

Change in  
Median Sales Price

Lake County, SD

### March

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	11	13	+ 18.2%	21	28	+ 33.3%
Closed Sales	4	4	0.0%	8	13	+ 62.5%
Median Sales Price*	\$151,750	\$145,500	- 4.1%	\$145,000	\$93,500	- 35.5%
Average Sales Price*	\$153,875	\$177,500	+ 15.4%	\$137,563	\$124,062	- 9.8%
Percent of Original List Price Received*	94.1%	98.2%	+ 4.4%	92.9%	96.1%	+ 3.3%
Average Days on Market Until Sale	97	43	- 55.5%	175	78	- 55.3%
Inventory of Homes for Sale	30	38	+ 26.7%	--	--	--
Months Supply of Inventory	4.4	5.6	+ 28.2%	--	--	--

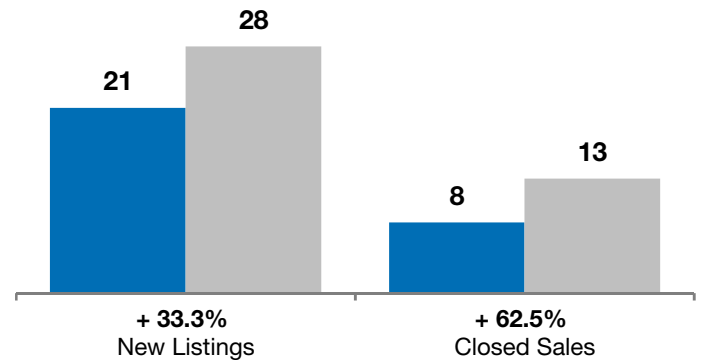
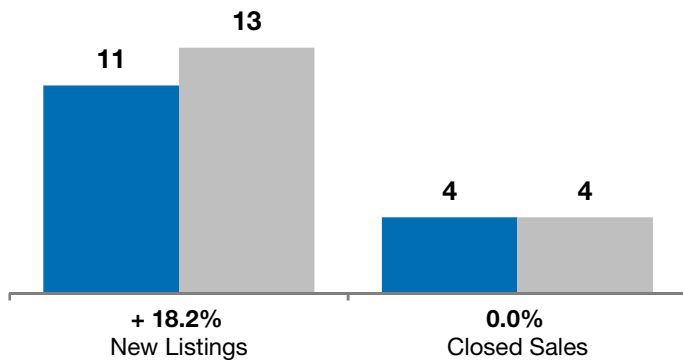
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

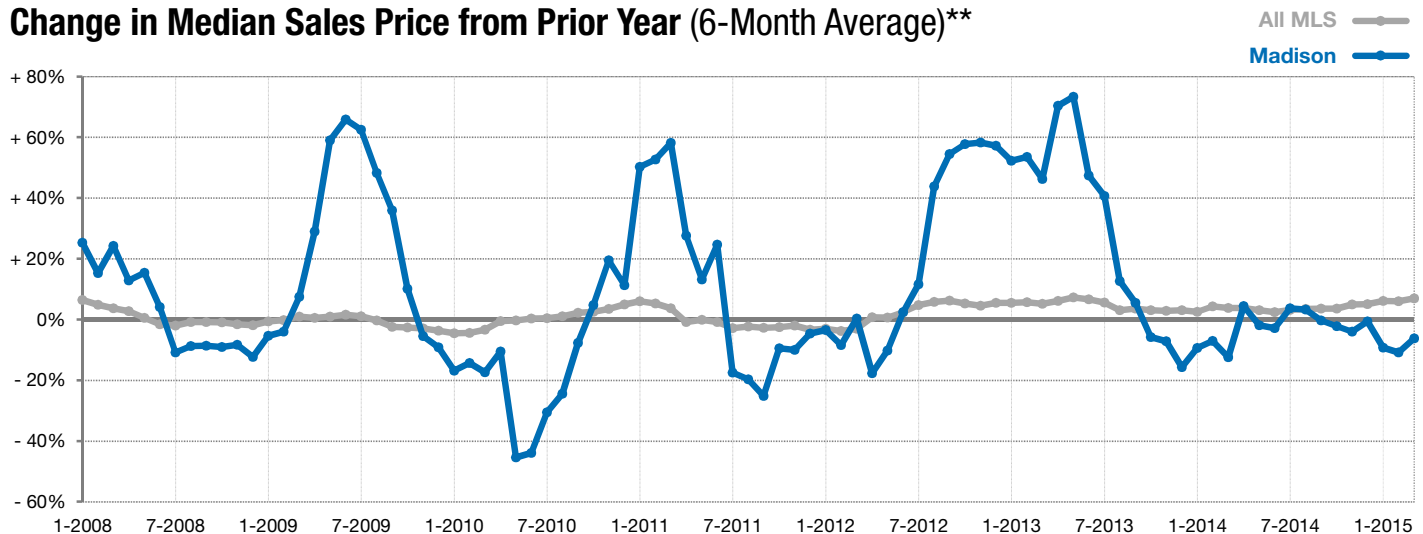
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.