

# Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

**+ 7.7%**

Change in  
New Listings

**+ 11.2%**

Change in  
Closed Sales

**+ 2.6%**

Change in  
Median Sales Price

4-County Metro Region

### March

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	457	492	+ 7.7%	1,146	1,245	+ 8.6%
Closed Sales	250	278	+ 11.2%	610	665	+ 9.0%
Median Sales Price*	\$158,450	\$162,500	+ 2.6%	\$155,000	\$165,000	+ 6.5%
Average Sales Price*	\$172,460	\$179,026	+ 3.8%	\$172,077	\$184,188	+ 7.0%
Percent of Original List Price Received*	97.7%	98.0%	+ 0.3%	98.0%	97.8%	- 0.1%
Average Days on Market Until Sale	96	103	+ 8.1%	102	104	+ 1.8%
Inventory of Homes for Sale	1,179	1,148	- 2.6%	--	--	--
Months Supply of Inventory	4.1	3.8	- 9.4%	--	--	--

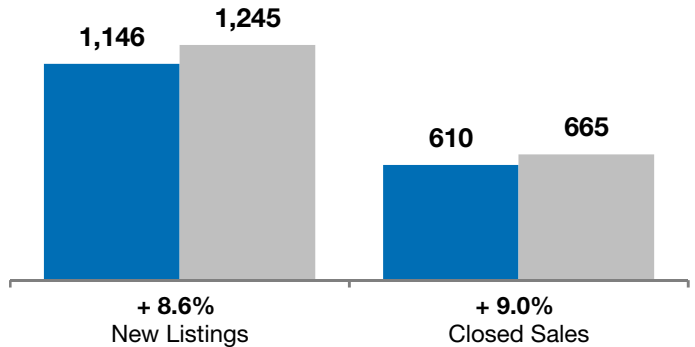
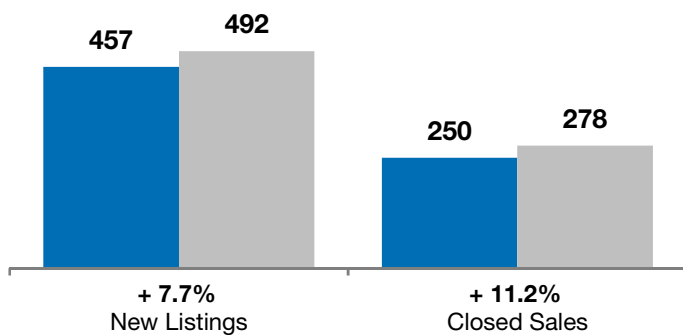
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

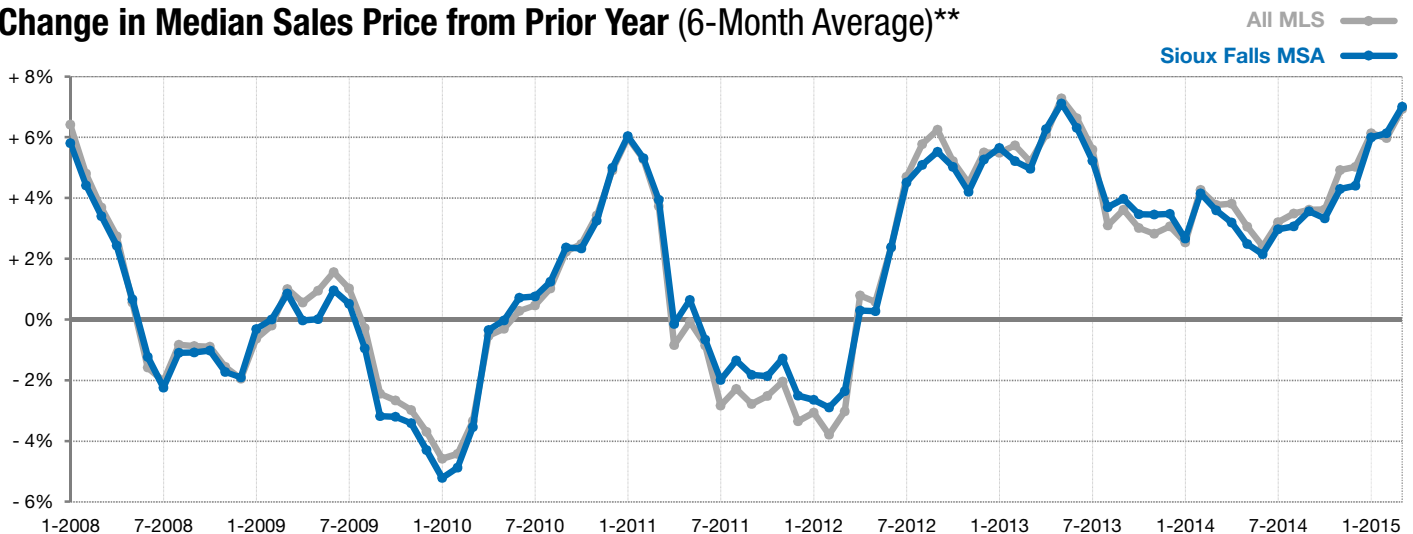
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.