

# Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**0.0%**

Change in  
New Listings

**+ 200.0%**

Change in  
Closed Sales

**+ 27.7%**

Change in  
Median Sales Price

Minnehaha County, SD

### March

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	1	1	0.0%	4	4	0.0%
Closed Sales	1	3	+ 200.0%	1	4	+ 300.0%
Median Sales Price*	\$106,500	<b>\$136,000</b>	+ 27.7%	\$106,500	<b>\$129,450</b>	+ 21.5%
Average Sales Price*	\$106,500	<b>\$140,950</b>	+ 32.3%	\$106,500	<b>\$115,213</b>	+ 8.2%
Percent of Original List Price Received*	96.9%	<b>100.0%</b>	+ 3.2%	96.9%	<b>98.8%</b>	+ 2.0%
Average Days on Market Until Sale	227	<b>143</b>	- 36.9%	227	<b>148</b>	- 34.8%
Inventory of Homes for Sale	4	<b>3</b>	- 25.0%	--	--	--
Months Supply of Inventory	1.7	<b>1.6</b>	- 5.8%	--	--	--

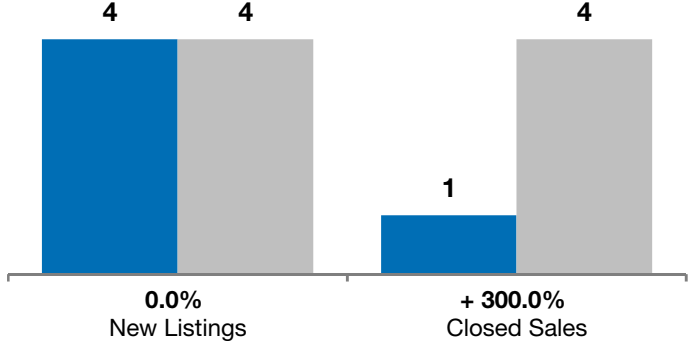
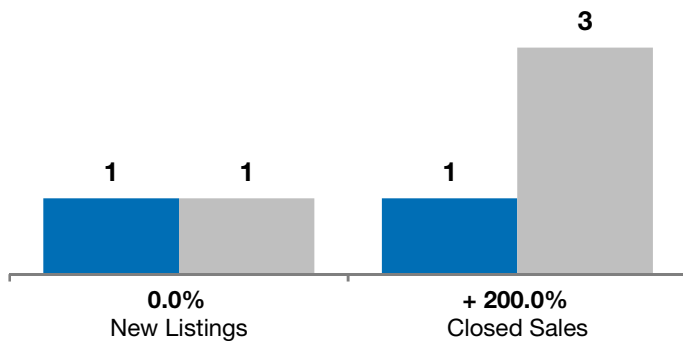
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

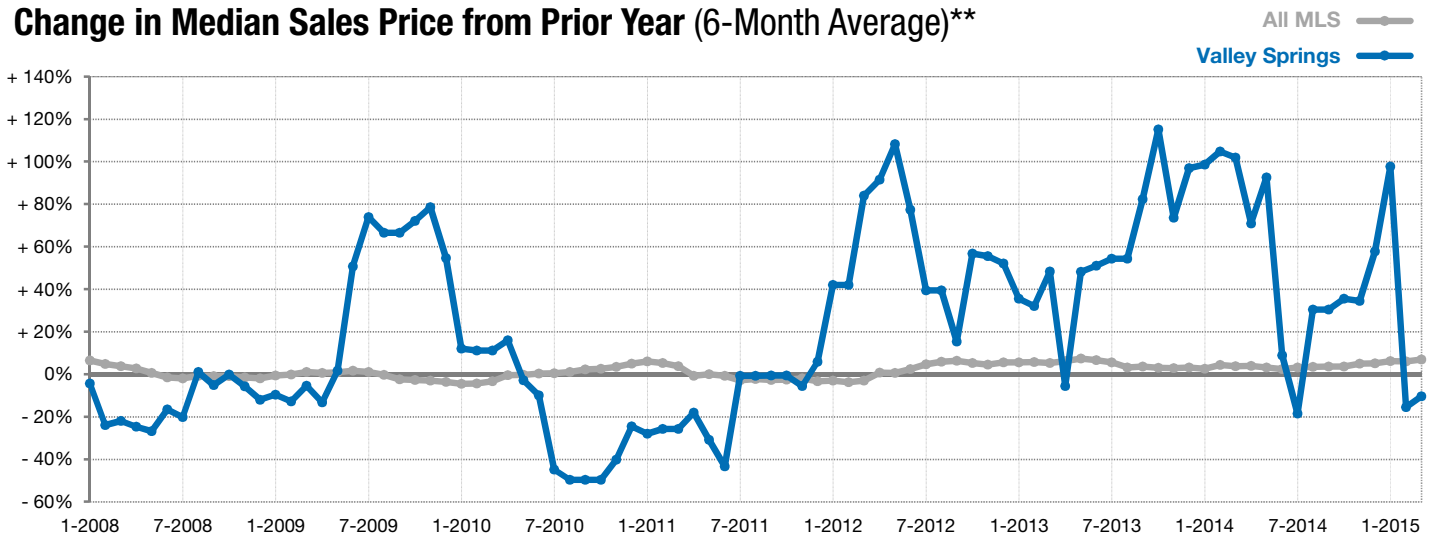
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.