

Local Market Update – April 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 26.9%

Change in
New Listings

+ 6.7%

Change in
Closed Sales

- 21.6%

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	26	19	- 26.9%	71	83	+ 16.9%
Closed Sales	15	16	+ 6.7%	35	43	+ 22.9%
Median Sales Price*	\$255,000	\$200,000	- 21.6%	\$185,000	\$200,000	+ 8.1%
Average Sales Price*	\$274,943	\$215,369	- 21.7%	\$224,116	\$228,390	+ 1.9%
Percent of Original List Price Received*	97.3%	99.1%	+ 1.9%	97.8%	98.6%	+ 0.9%
Average Days on Market Until Sale	100	83	- 17.3%	104	97	- 6.1%
Inventory of Homes for Sale	67	56	- 16.4%	--	--	--
Months Supply of Inventory	5.4	4.1	- 24.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

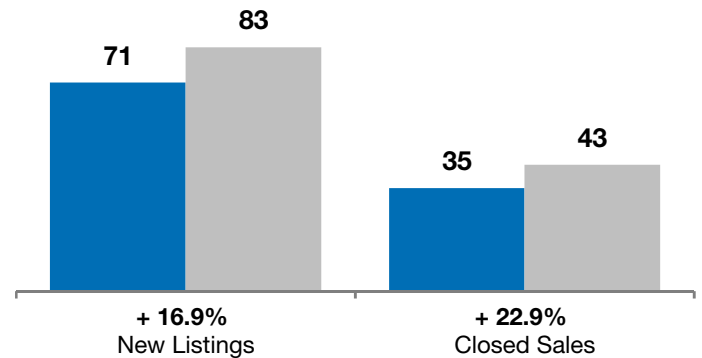
April

■ 2014 ■ 2015

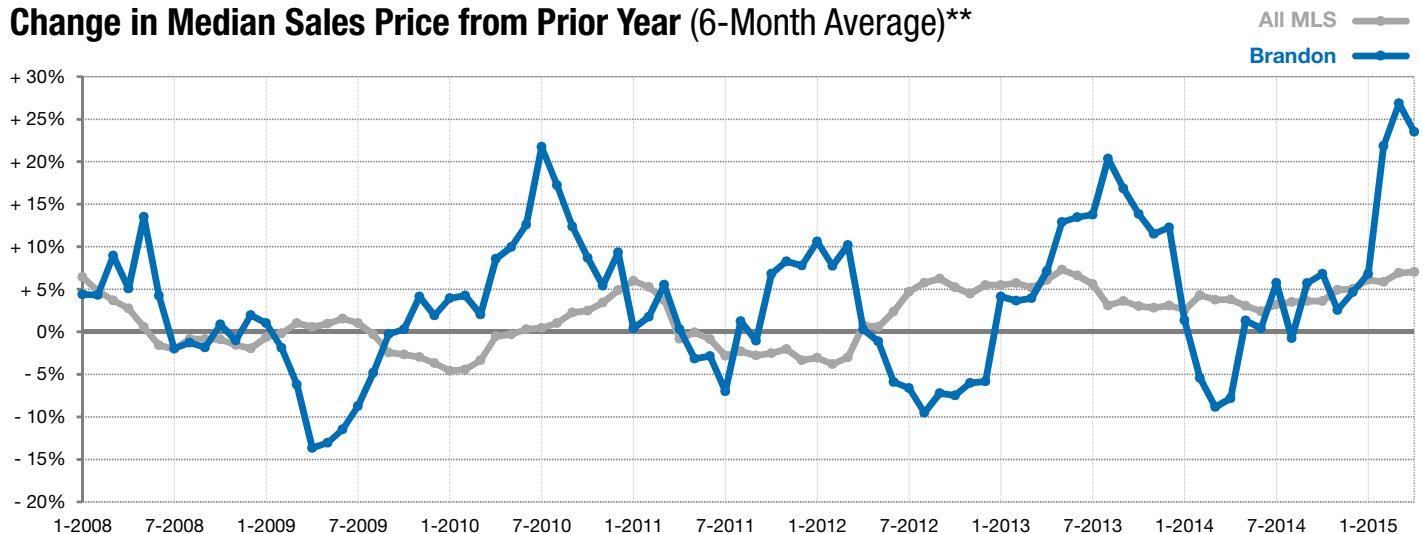


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.