

Local Market Update – April 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 10.9%

Change in
New Listings

+ 3.5%

Change in
Closed Sales

- 0.3%

Change in
Median Sales Price

April

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	394	437	+ 10.9%	1,272	1,417	+ 11.4%
Closed Sales	230	238	+ 3.5%	714	760	+ 6.4%
Median Sales Price*	\$167,000	\$166,450	- 0.3%	\$157,500	\$165,700	+ 5.2%
Average Sales Price*	\$185,091	\$183,930	- 0.6%	\$177,957	\$186,686	+ 4.9%
Percent of Original List Price Received*	98.7%	99.2%	+ 0.5%	98.3%	98.2%	- 0.1%
Average Days on Market Until Sale	80	90	+ 13.7%	95	96	+ 1.1%
Inventory of Homes for Sale	1,111	970	- 12.7%	--	--	--
Months Supply of Inventory	5.4	3.8	- 29.7%	--	--	--

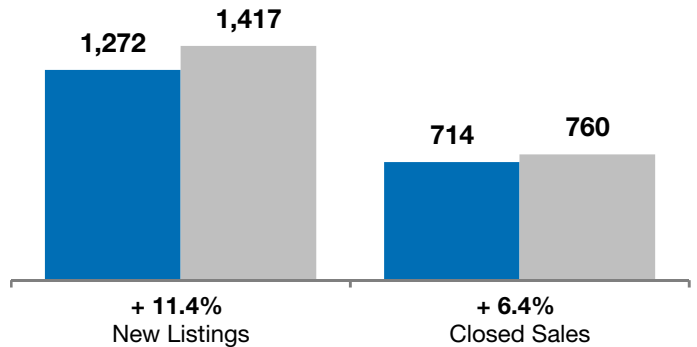
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

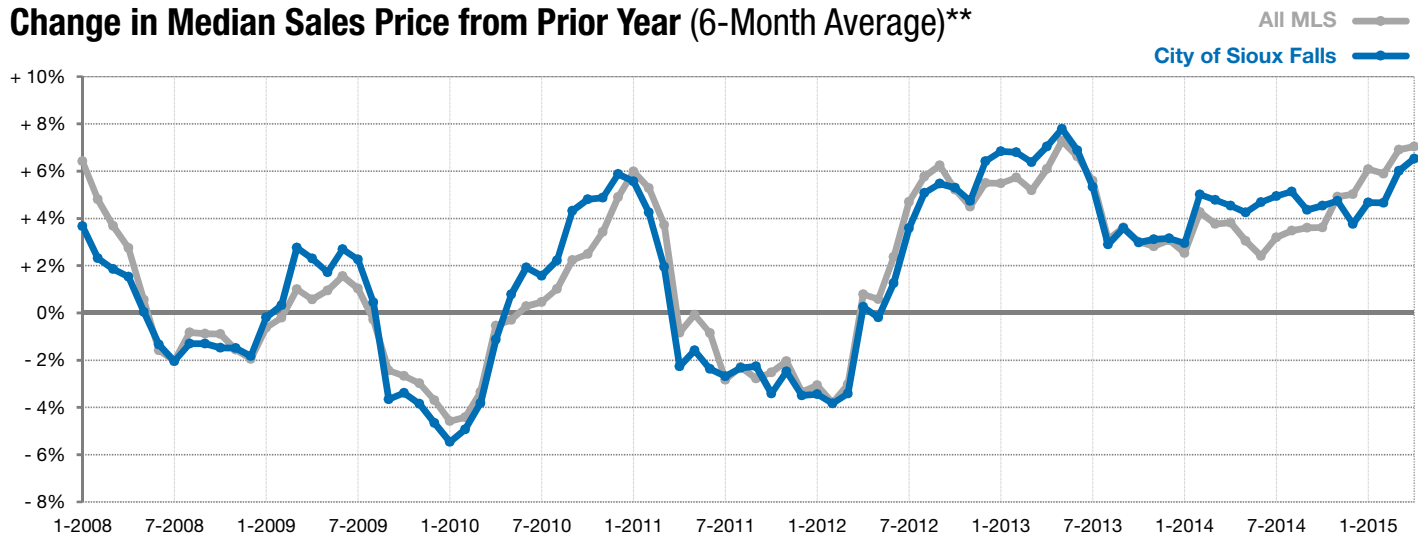
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.