

Local Market Update – April 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 42.9%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 91.7%

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	14	8	- 42.9%	29	27	- 6.9%
Closed Sales	6	4	- 33.3%	28	16	- 42.9%
Median Sales Price*	\$131,200	\$251,500	+ 91.7%	\$145,450	\$122,500	- 15.8%
Average Sales Price*	\$127,900	\$263,250	+ 105.8%	\$141,241	\$166,804	+ 18.1%
Percent of Original List Price Received*	96.3%	94.9%	- 1.4%	98.0%	96.5%	- 1.5%
Average Days on Market Until Sale	93	114	+ 22.8%	124	144	+ 16.1%
Inventory of Homes for Sale	31	18	- 41.9%	--	--	--
Months Supply of Inventory	5.3	3.2	- 39.9%	--	--	--

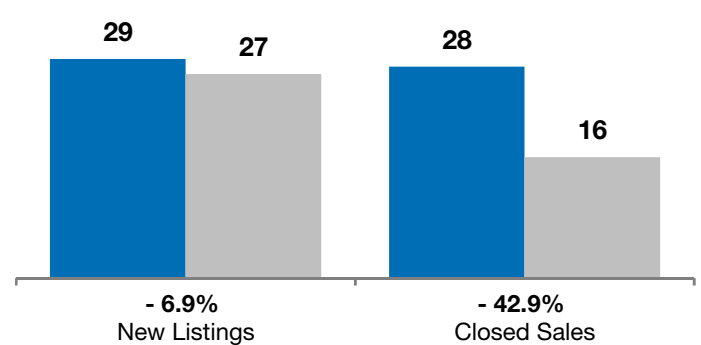
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

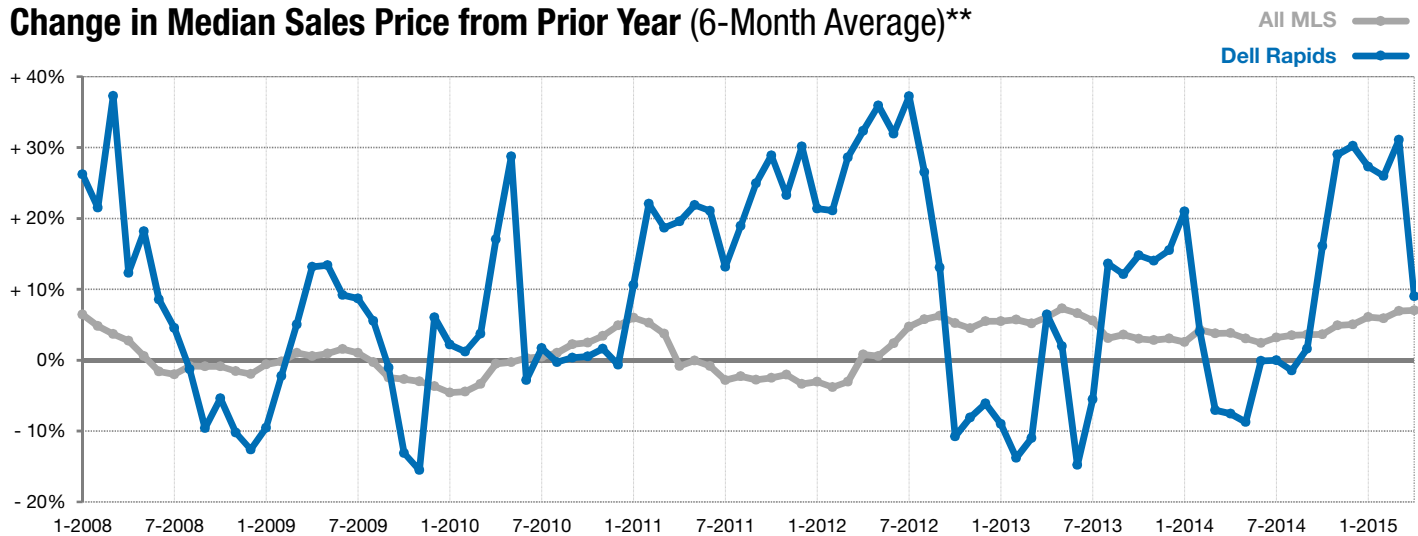
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.