Local Market Update - April 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 83.3%

0.0%

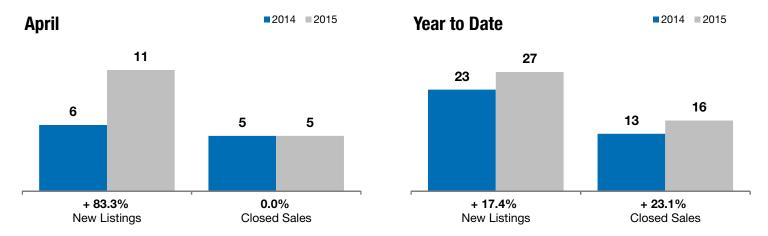
- 17.6%

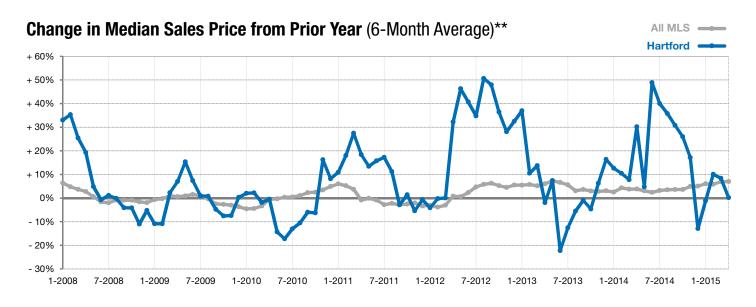
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

Minnehaha County, SD		April			Year to Date		
	2014	2015	+/-	2014	2015	+/-	
New Listings	6	11	+ 83.3%	23	27	+ 17.4%	
Closed Sales	5	5	0.0%	13	16	+ 23.1%	
Median Sales Price*	\$215,000	\$177,121	- 17.6%	\$174,900	\$178,561	+ 2.1%	
Average Sales Price*	\$190,800	\$211,424	+ 10.8%	\$180,342	\$195,671	+ 8.5%	
Percent of Original List Price Received*	96.5%	100.2%	+ 3.9%	97.1%	97.9%	+ 0.8%	
Average Days on Market Until Sale	156	102	- 34.5%	134	127	- 5.1%	
Inventory of Homes for Sale	25	22	- 12.0%				
Months Supply of Inventory	5.3	4.6	- 13.9%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.