

# Local Market Update – April 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 5.6%**

Change in  
New Listings

**- 55.6%**

Change in  
Closed Sales

**- 17.9%**

Change in  
Median Sales Price

Lake County, SD

### April

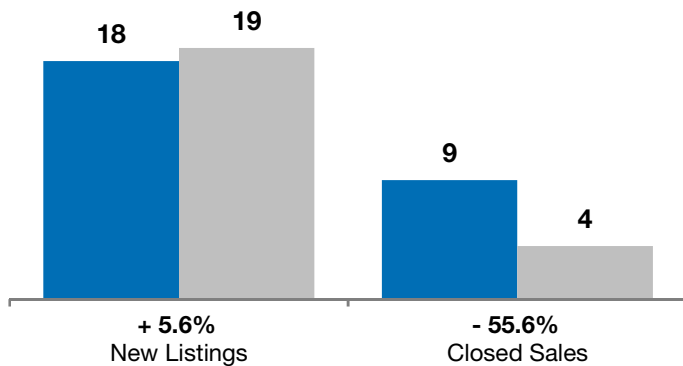
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	18	19	+ 5.6%	39	47	+ 20.5%
Closed Sales	9	4	- 55.6%	17	18	+ 5.9%
Median Sales Price*	\$86,500	<b>\$71,025</b>	- 17.9%	\$112,500	<b>\$86,775</b>	- 22.9%
Average Sales Price*	\$98,711	<b>\$68,638</b>	- 30.5%	\$116,994	<b>\$107,908</b>	- 7.8%
Percent of Original List Price Received*	95.9%	<b>90.1%</b>	- 6.0%	94.5%	<b>94.7%</b>	+ 0.2%
Average Days on Market Until Sale	80	<b>127</b>	+ 58.8%	125	<b>88</b>	- 29.3%
Inventory of Homes for Sale	43	<b>44</b>	+ 2.3%	--	--	--
Months Supply of Inventory	6.7	<b>6.0</b>	- 10.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

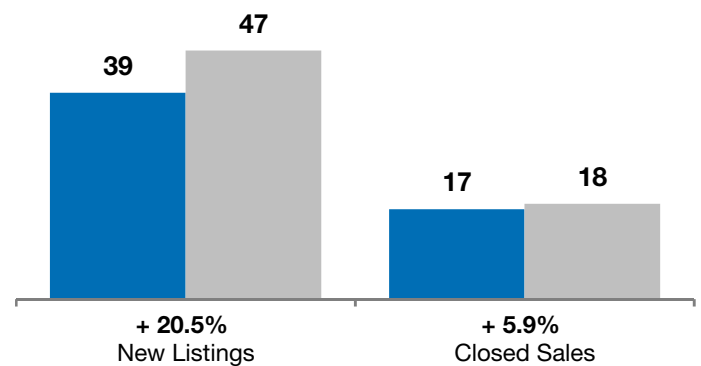
### April

■ 2014 ■ 2015

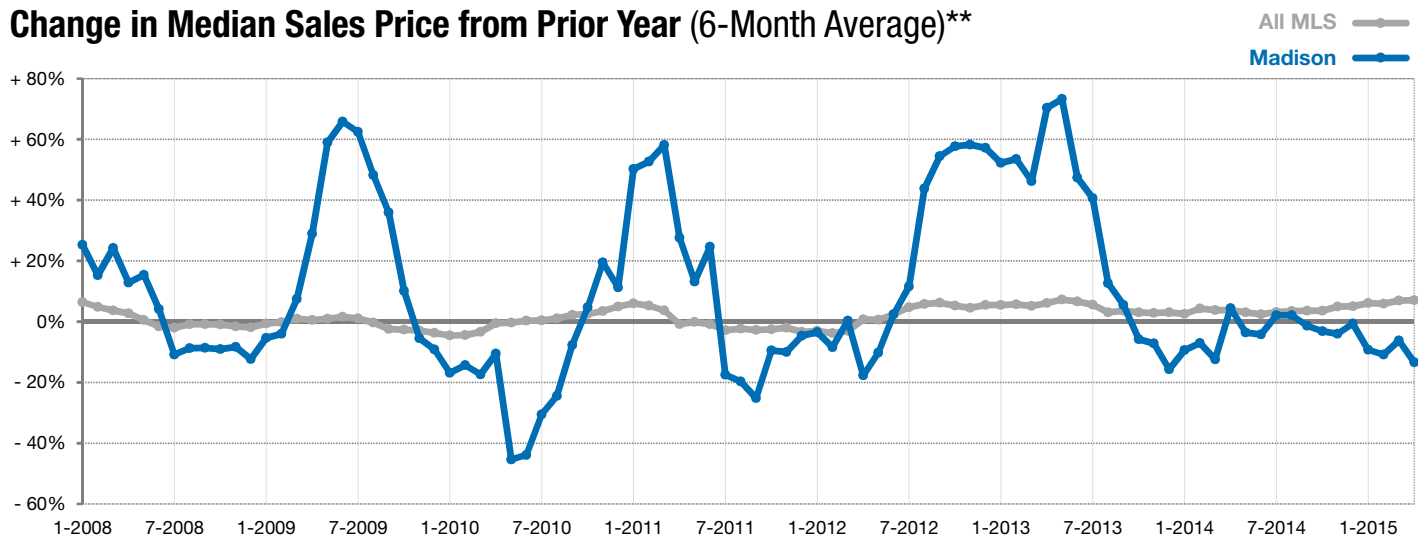


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.