

# Local Market Update – April 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

**+ 9.2%**

Change in  
New Listings

**+ 4.0%**

Change in  
Closed Sales

**+ 1.1%**

Change in  
Median Sales Price

4-County Metro Region

**April**

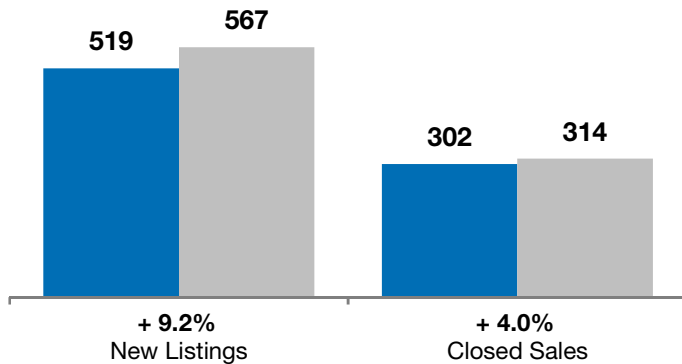
**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	519	567	+ 9.2%	1,665	1,823	+ 9.5%
Closed Sales	302	314	+ 4.0%	912	986	+ 8.1%
Median Sales Price*	\$163,200	\$165,000	+ 1.1%	\$155,950	\$165,000	+ 5.8%
Average Sales Price*	\$183,729	\$186,034	+ 1.3%	\$175,936	\$184,763	+ 5.0%
Percent of Original List Price Received*	98.3%	99.2%	+ 0.9%	98.1%	98.2%	+ 0.1%
Average Days on Market Until Sale	85	89	+ 4.4%	97	99	+ 2.6%
Inventory of Homes for Sale	1,473	1,266	- 14.1%	--	--	--
Months Supply of Inventory	5.6	3.9	- 30.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

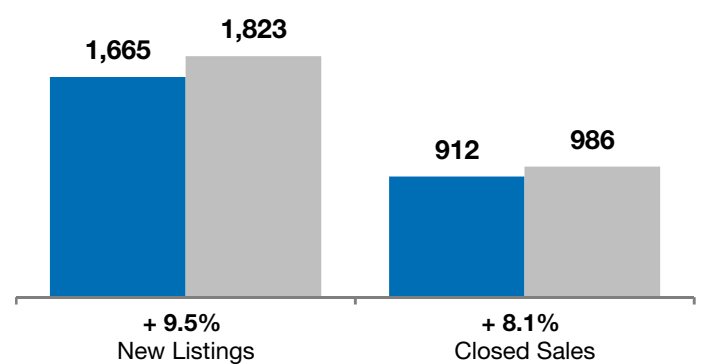
**April**

■ 2014 ■ 2015

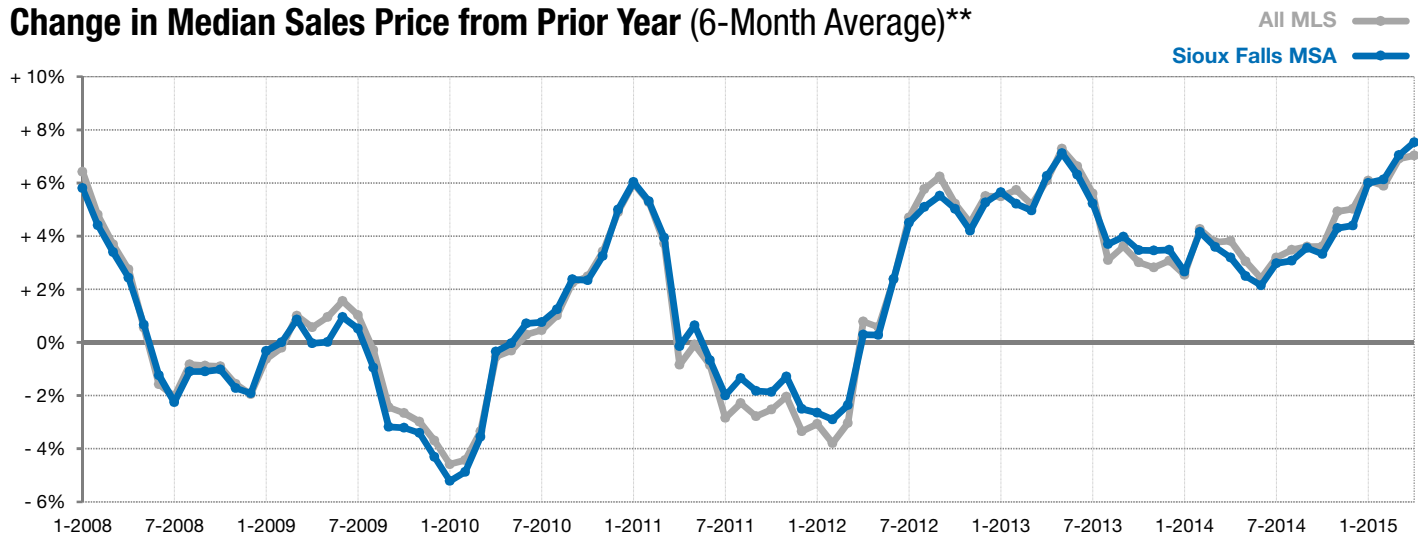


**Year to Date**

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.