## **Local Market Update - April 2015**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 5.9%

0.0%

- 32.5%

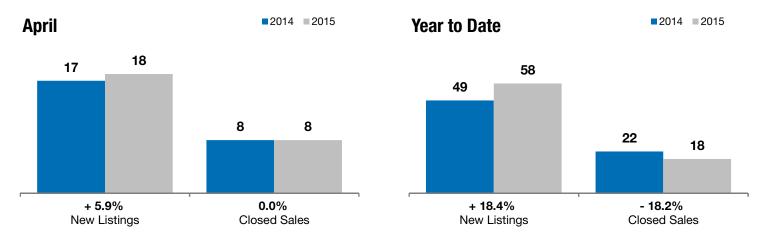
Change in **New Listings** 

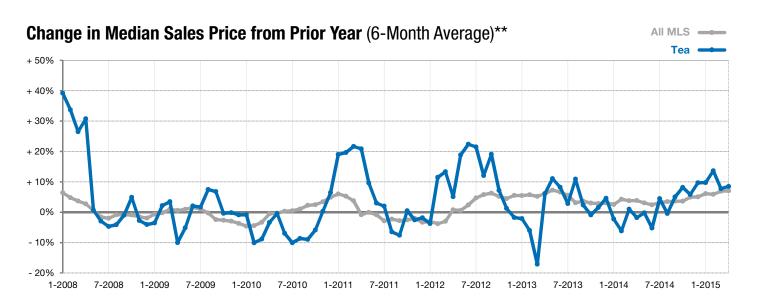
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	April			Year to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	17	18	+ 5.9%	49	58	+ 18.4%
Closed Sales	8	8	0.0%	22	18	- 18.2%
Median Sales Price*	\$222,913	\$150,500	- 32.5%	\$186,450	\$164,500	- 11.8%
Average Sales Price*	\$233,114	\$162,456	- 30.3%	\$199,042	\$175,725	- 11.7%
Percent of Original List Price Received*	101.9%	98.7%	- 3.1%	99.5%	98.4%	- 1.1%
Average Days on Market Until Sale	91	65	- 28.0%	88	107	+ 22.7%
Inventory of Homes for Sale	48	39	- 18.8%			
Months Supply of Inventory	6.9	4.5	- 35.2%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.