

# Local Market Update – April 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**+ 200.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**April**

**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	1	3	+ 200.0%	5	7	+ 40.0%
Closed Sales	0	1	--	1	5	+ 400.0%
Median Sales Price*	\$0	<b>\$136,000</b>	--	\$106,500	<b>\$136,000</b>	+ 27.7%
Average Sales Price*	\$0	<b>\$136,000</b>	--	\$106,500	<b>\$119,370</b>	+ 12.1%
Percent of Original List Price Received*	0.0%	<b>93.8%</b>	--	96.9%	<b>97.8%</b>	+ 0.9%
Average Days on Market Until Sale	0	<b>52</b>	--	227	<b>129</b>	- 43.3%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	2.1	<b>2.3</b>	+ 8.6%	--	--	--

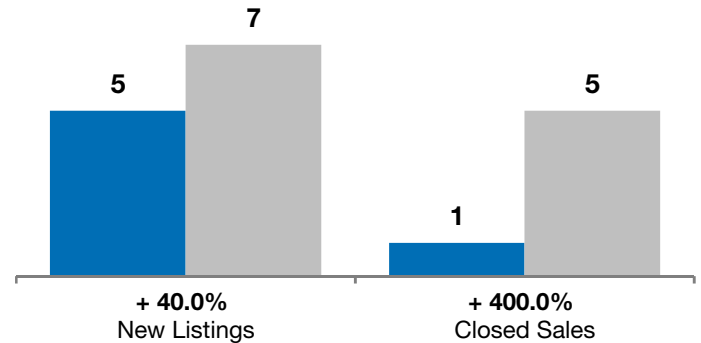
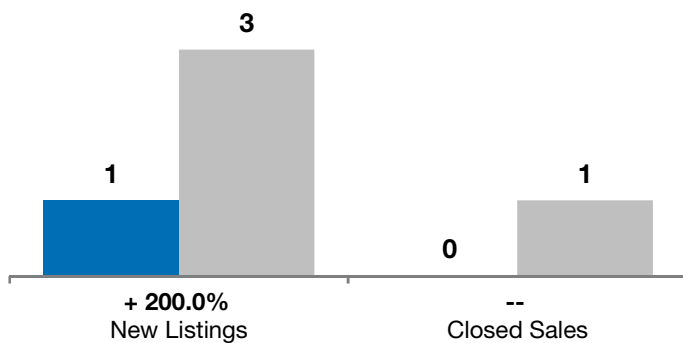
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**April**

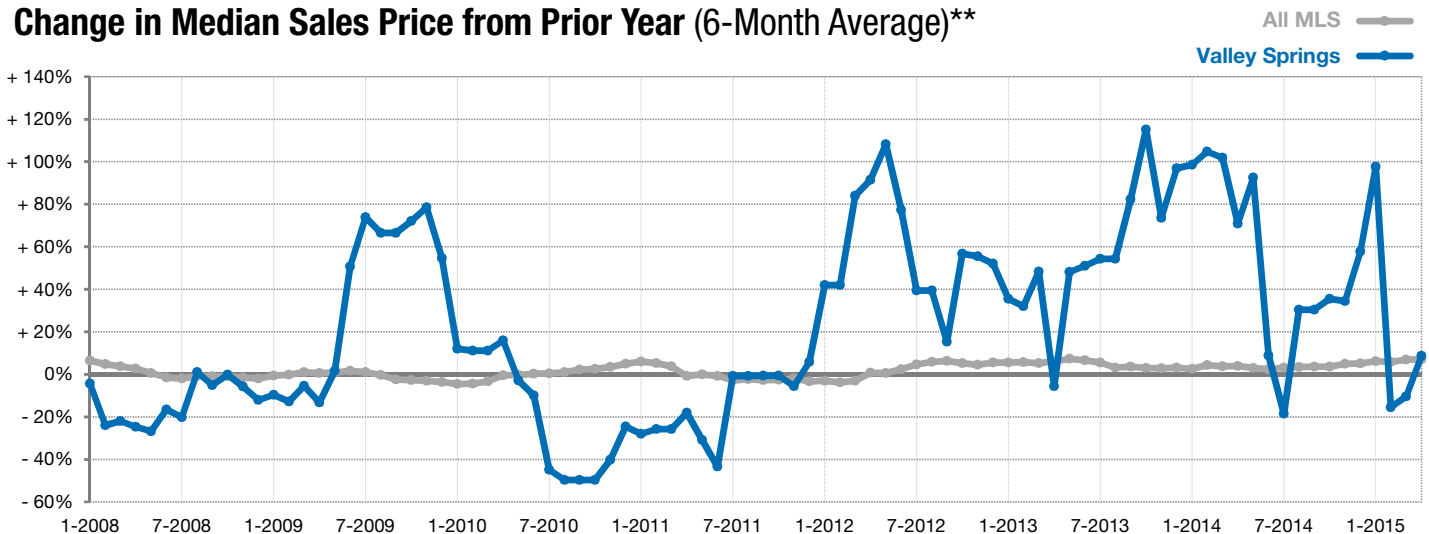
■ 2014 ■ 2015

**Year to Date**

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.