

Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

- 100.0% **- 33.3%** **+ 17.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3	0	- 100.0%	12	13	+ 8.3%
Closed Sales	6	4	- 33.3%	11	16	+ 45.5%
Median Sales Price*	\$130,000	\$152,500	+ 17.3%	\$137,000	\$145,900	+ 6.5%
Average Sales Price*	\$136,817	\$142,525	+ 4.2%	\$142,391	\$163,124	+ 14.6%
Percent of Original List Price Received*	97.2%	99.5%	+ 2.3%	97.1%	99.8%	+ 2.8%
Average Days on Market Until Sale	83	46	- 44.2%	104	75	- 28.1%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	1.8	1.7	- 8.0%	--	--	--

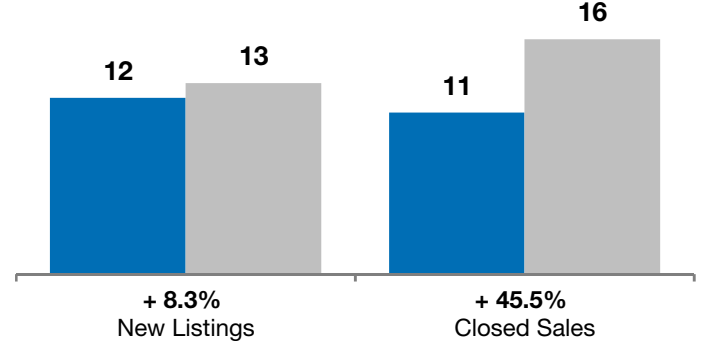
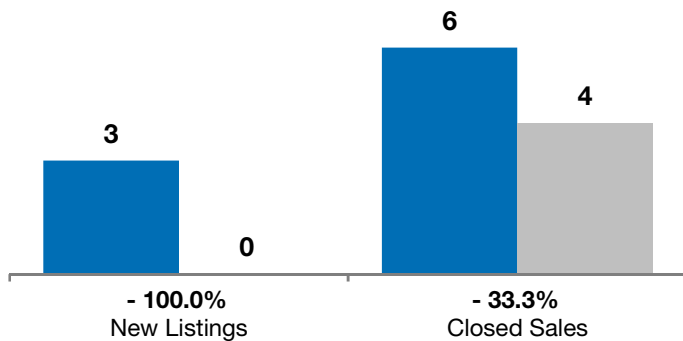
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

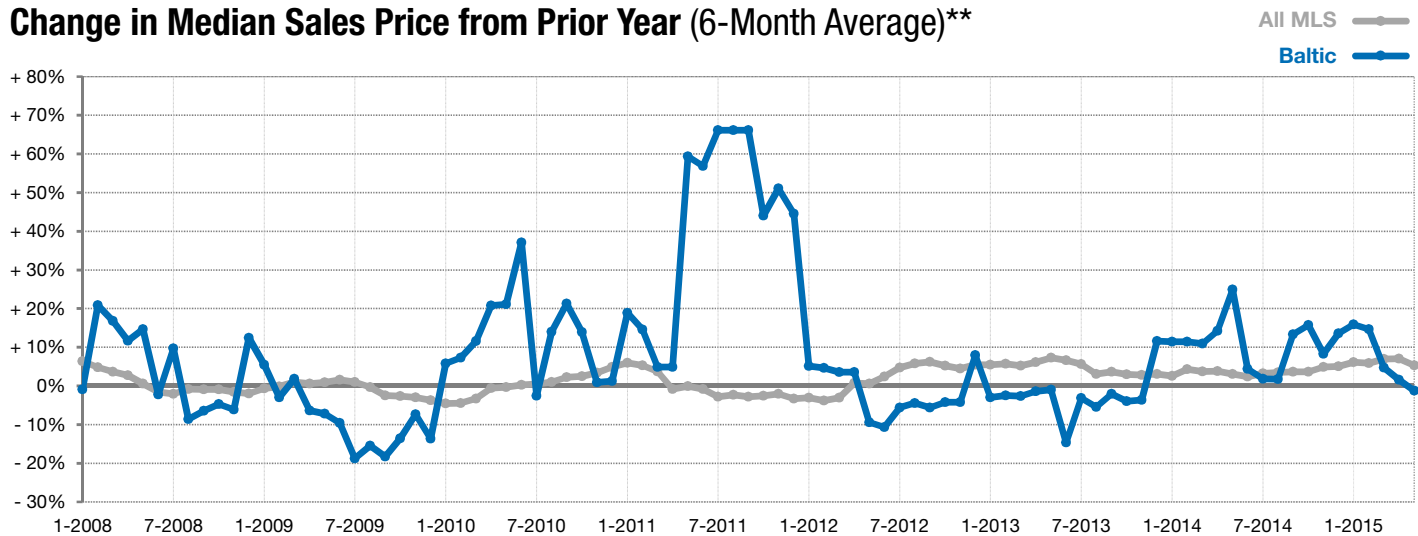
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.