

Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 20.8%

Change in
New Listings

+ 5.9%

Change in
Closed Sales

+ 38.7%

Change in
Median Sales Price

Minnehaha County, SD

May

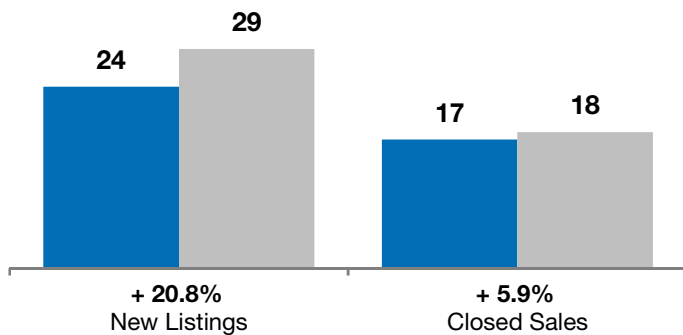
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	24	29	+ 20.8%	95	113	+ 18.9%
Closed Sales	17	18	+ 5.9%	52	62	+ 19.2%
Median Sales Price*	\$164,900	\$228,750	+ 38.7%	\$175,450	\$203,000	+ 15.7%
Average Sales Price*	\$190,000	\$237,656	+ 25.1%	\$212,963	\$230,379	+ 8.2%
Percent of Original List Price Received*	99.0%	97.8%	- 1.2%	98.2%	98.4%	+ 0.2%
Average Days on Market Until Sale	102	92	- 9.6%	103	95	- 7.7%
Inventory of Homes for Sale	70	63	- 10.0%	--	--	--
Months Supply of Inventory	5.7	4.5	- 20.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

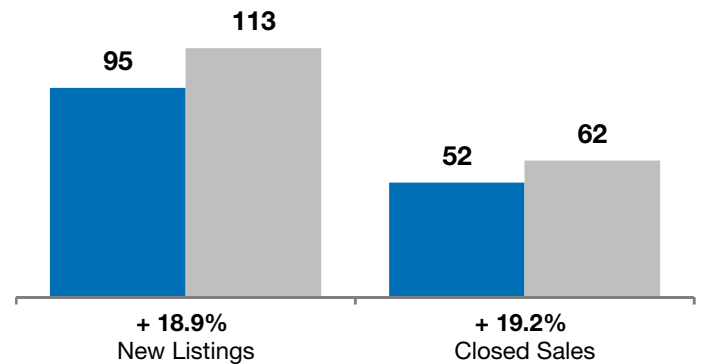
May

■ 2014 ■ 2015

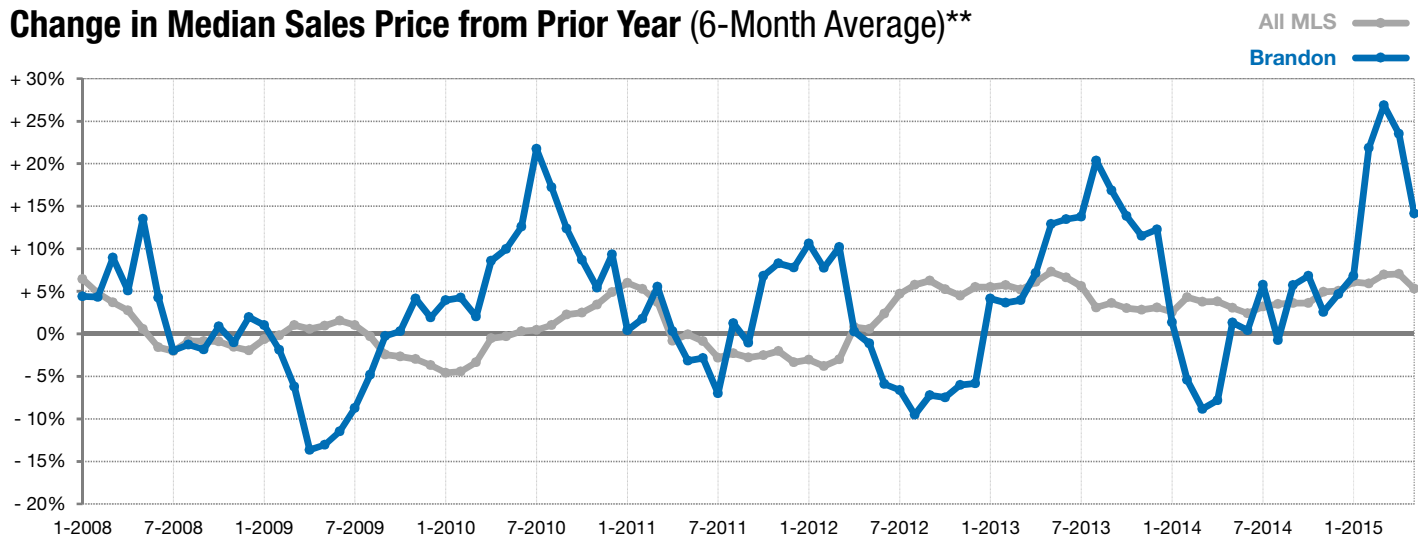


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.