

# Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 37.5%**

Change in  
New Listings

**+ 66.7%**

Change in  
Closed Sales

**+ 6.5%**

Change in  
Median Sales Price

### May

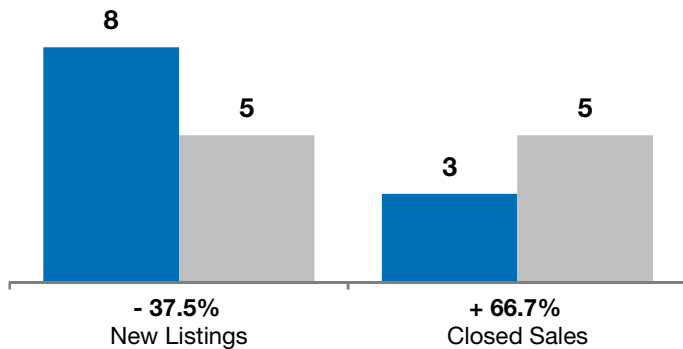
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	8	5	- 37.5%	35	27	- 22.9%
Closed Sales	3	5	+ 66.7%	15	20	+ 33.3%
Median Sales Price*	\$115,000	\$122,500	+ 6.5%	\$118,000	\$131,950	+ 11.8%
Average Sales Price*	\$113,667	\$139,760	+ 23.0%	\$119,887	\$143,735	+ 19.9%
Percent of Original List Price Received*	98.7%	97.6%	- 1.1%	95.0%	98.3%	+ 3.5%
Average Days on Market Until Sale	127	248	+ 95.3%	132	155	+ 17.9%
Inventory of Homes for Sale	28	20	- 28.6%	--	--	--
Months Supply of Inventory	9.3	6.3	- 32.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

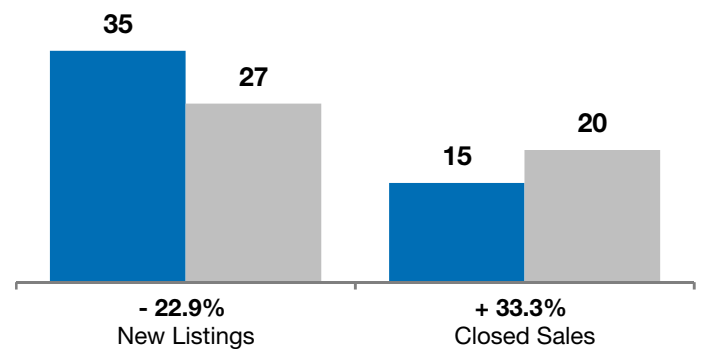
### May

■ 2014 ■ 2015

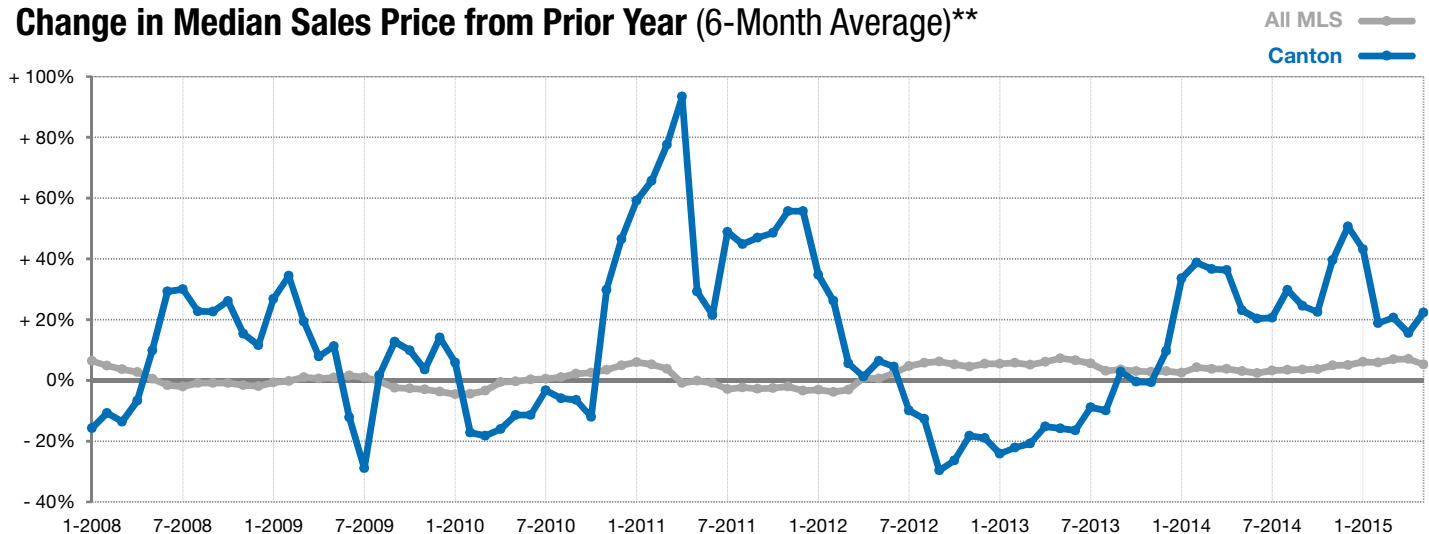


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.