

Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 11.0%

Change in
New Listings

+ 20.8%

Change in
Closed Sales

+ 4.4%

Change in
Median Sales Price

May

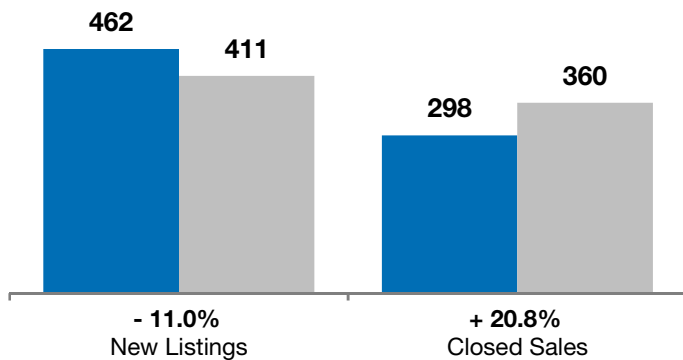
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	462	411	- 11.0%	1,734	1,837	+ 5.9%
Closed Sales	298	360	+ 20.8%	1,012	1,126	+ 11.3%
Median Sales Price*	\$171,875	\$179,450	+ 4.4%	\$162,000	\$170,000	+ 4.9%
Average Sales Price*	\$200,194	\$208,060	+ 3.9%	\$184,505	\$193,595	+ 4.9%
Percent of Original List Price Received*	98.7%	99.3%	+ 0.6%	98.4%	98.5%	+ 0.1%
Average Days on Market Until Sale	93	81	- 13.4%	95	91	- 3.5%
Inventory of Homes for Sale	1,191	983	- 17.5%	--	--	--
Months Supply of Inventory	5.8	3.8	- 34.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

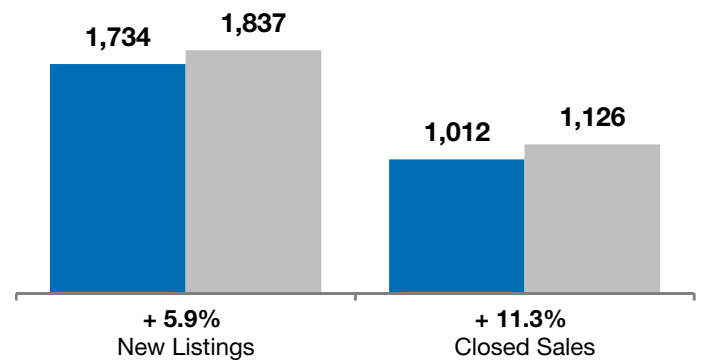
May

■ 2014 ■ 2015

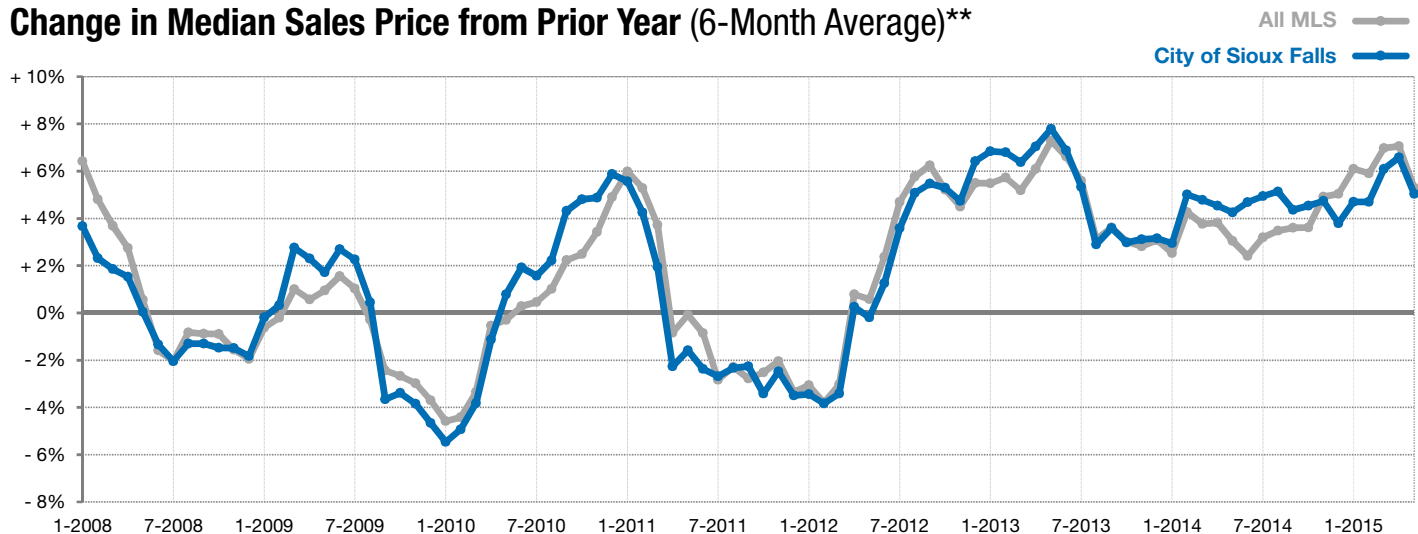


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.