

# Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 44.4%**

Change in  
New Listings

**+ 42.9%**

Change in  
Closed Sales

**+ 12.7%**

Change in  
Median Sales Price

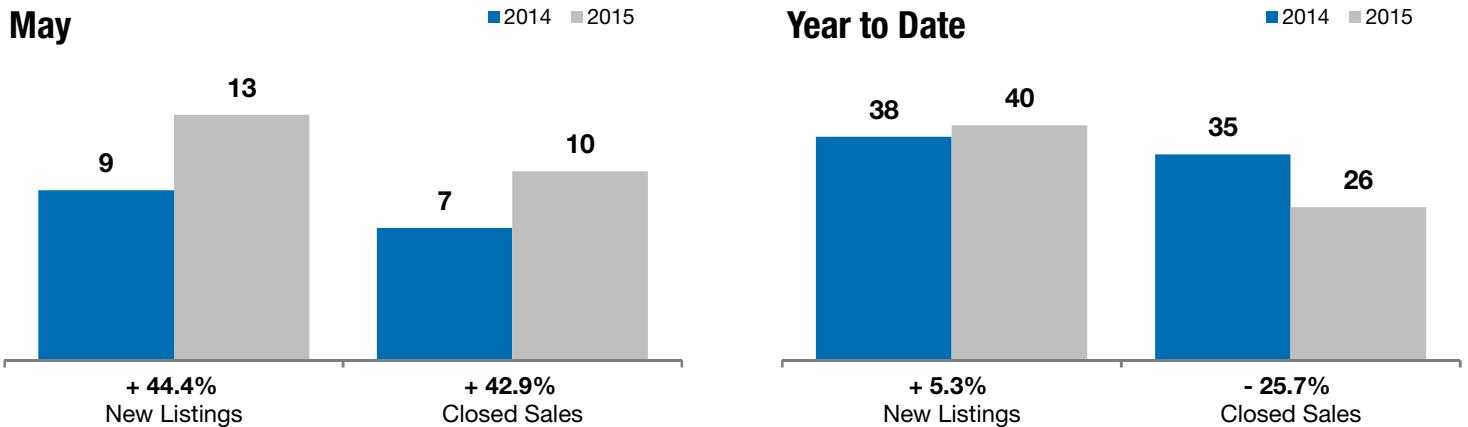
Minnehaha County, SD

**May**

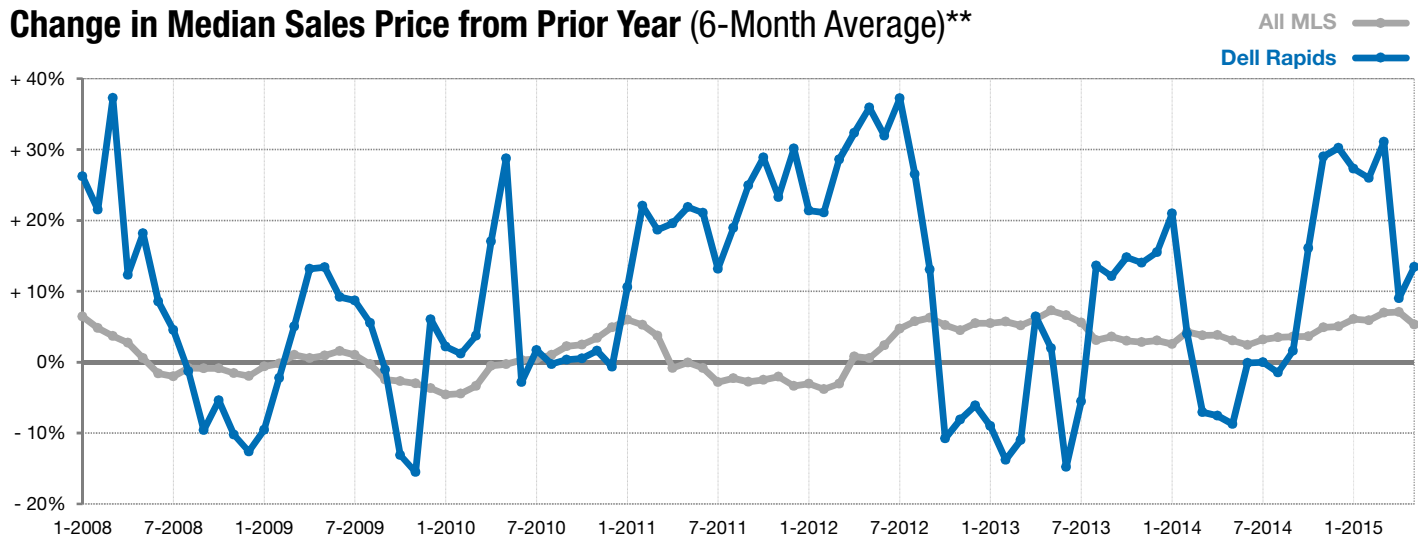
**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	9	13	+ 44.4%	38	40	+ 5.3%
Closed Sales	7	10	+ 42.9%	35	26	- 25.7%
Median Sales Price*	\$165,000	\$186,000	+ 12.7%	\$148,000	\$161,650	+ 9.2%
Average Sales Price*	\$158,000	\$204,130	+ 29.2%	\$144,593	\$181,160	+ 25.3%
Percent of Original List Price Received*	96.8%	97.3%	+ 0.5%	97.8%	96.8%	- 1.0%
Average Days on Market Until Sale	87	113	+ 30.8%	117	132	+ 13.4%
Inventory of Homes for Sale	32	23	- 28.1%	--	--	--
Months Supply of Inventory	5.7	4.1	- 28.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.