

Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 100.0% **+ 100.0%** **- 29.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

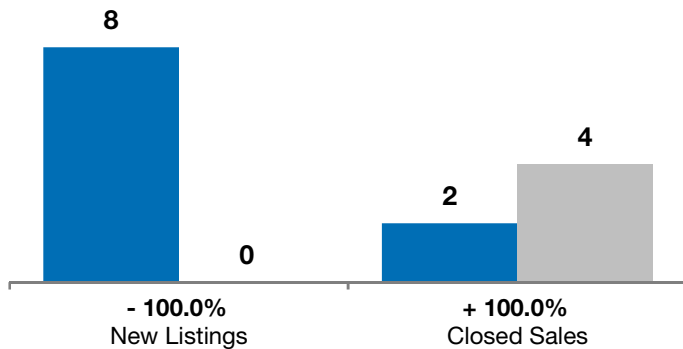
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	8	0	- 100.0%	24	10	- 58.3%
Closed Sales	2	4	+ 100.0%	10	7	- 30.0%
Median Sales Price*	\$200,450	\$140,750	- 29.8%	\$153,000	\$191,000	+ 24.8%
Average Sales Price*	\$200,450	\$133,750	- 33.3%	\$152,680	\$155,571	+ 1.9%
Percent of Original List Price Received*	98.9%	103.1%	+ 4.3%	95.5%	101.4%	+ 6.1%
Average Days on Market Until Sale	78	107	+ 38.4%	99	88	- 10.4%
Inventory of Homes for Sale	20	5	- 75.0%	--	--	--
Months Supply of Inventory	9.2	1.4	- 84.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

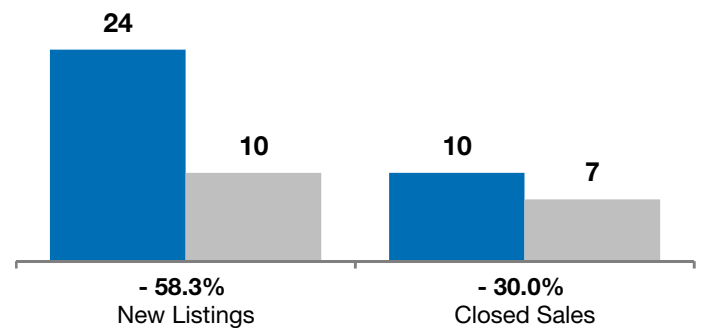
May

■ 2014 ■ 2015

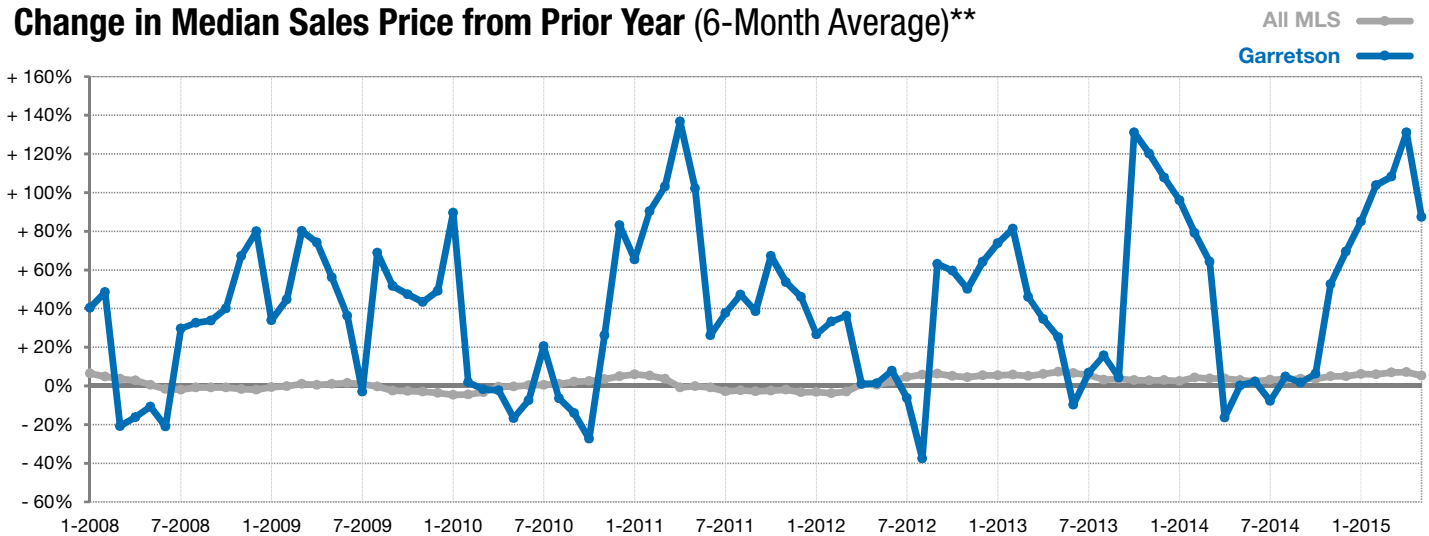


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.