

Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

0.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 17.5%

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	10	10	0.0%	33	37	+ 12.1%
Closed Sales	8	4	- 50.0%	21	20	- 4.8%
Median Sales Price*	\$202,450	\$167,062	- 17.5%	\$185,000	\$178,561	- 3.5%
Average Sales Price*	\$206,863	\$181,031	- 12.5%	\$190,445	\$192,743	+ 1.2%
Percent of Original List Price Received*	97.3%	96.6%	- 0.7%	97.2%	97.6%	+ 0.4%
Average Days on Market Until Sale	112	80	- 28.8%	126	118	- 6.3%
Inventory of Homes for Sale	25	25	0.0%	--	--	--
Months Supply of Inventory	5.4	5.4	- 0.6%	--	--	--

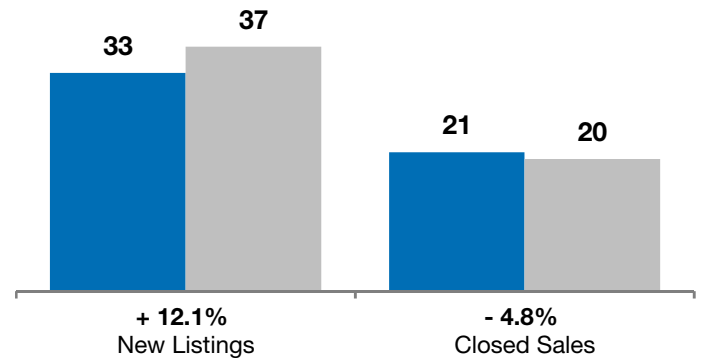
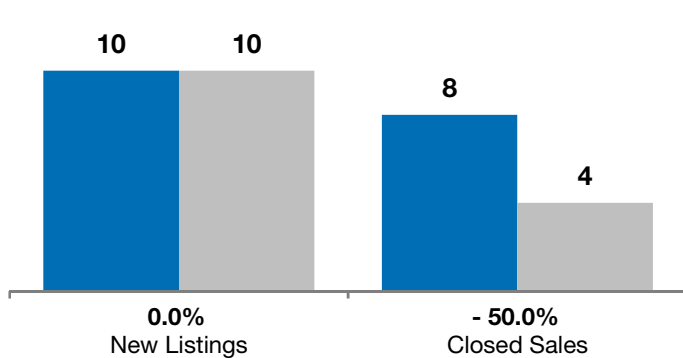
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

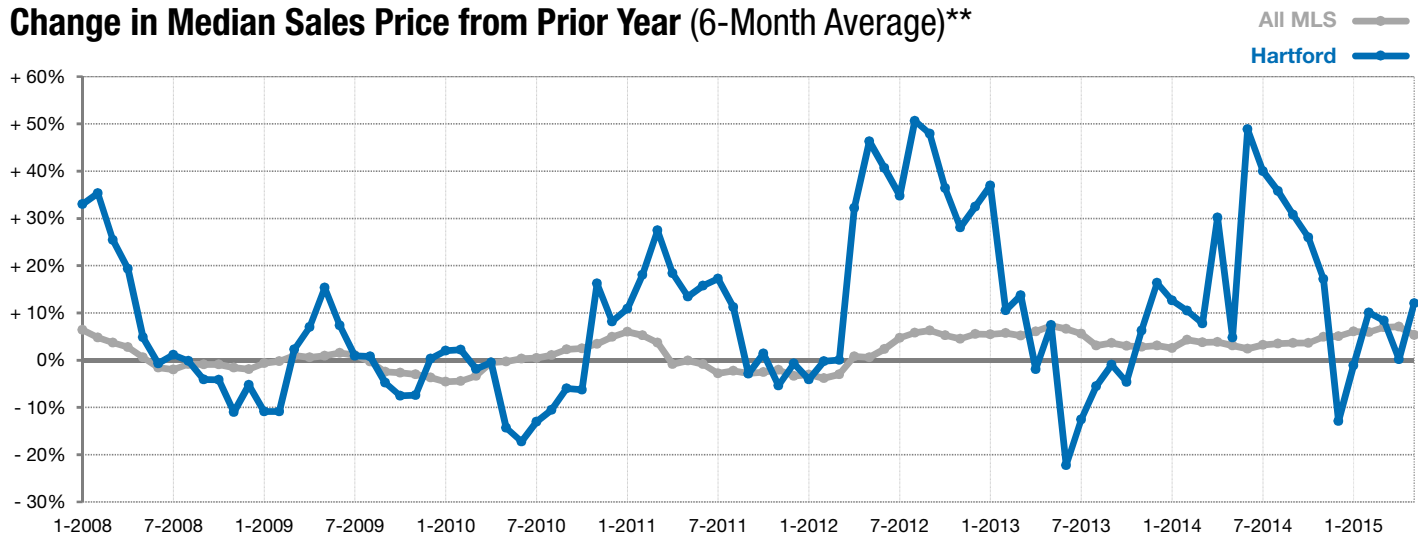
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.