

# Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**0.0%**

Change in  
New Listings

**- 75.0%**

Change in  
Closed Sales

**+ 62.3%**

Change in  
Median Sales Price

### May

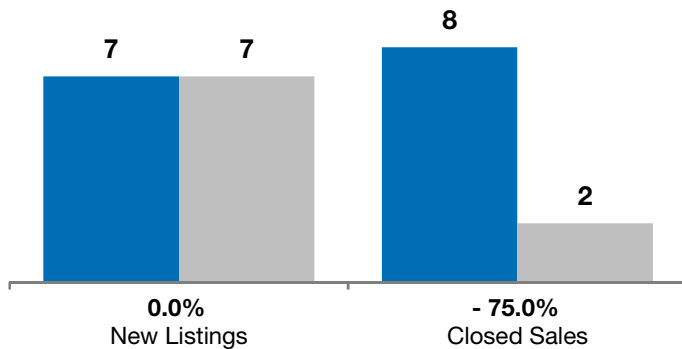
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	7	7	0.0%	29	25	- 13.8%
Closed Sales	8	2	- 75.0%	14	15	+ 7.1%
Median Sales Price*	\$115,500	<b>\$187,450</b>	+ 62.3%	\$115,000	<b>\$134,000</b>	+ 16.5%
Average Sales Price*	\$112,488	<b>\$187,450</b>	+ 66.6%	\$111,271	<b>\$147,570</b>	+ 32.6%
Percent of Original List Price Received*	98.0%	<b>98.6%</b>	+ 0.6%	97.7%	<b>98.8%</b>	+ 1.2%
Average Days on Market Until Sale	70	<b>52</b>	- 26.6%	70	<b>103</b>	+ 47.7%
Inventory of Homes for Sale	21	<b>14</b>	- 33.3%	--	--	--
Months Supply of Inventory	6.1	<b>3.9</b>	- 35.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

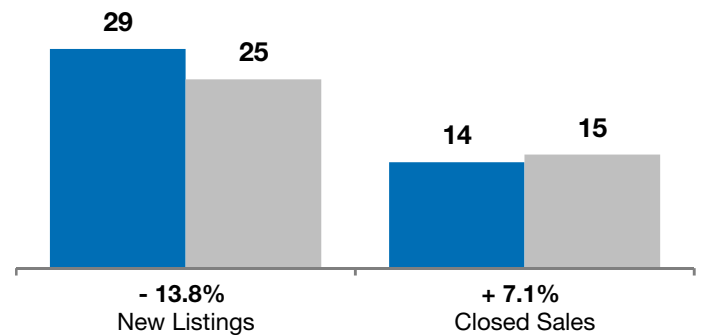
### May

■ 2014 ■ 2015

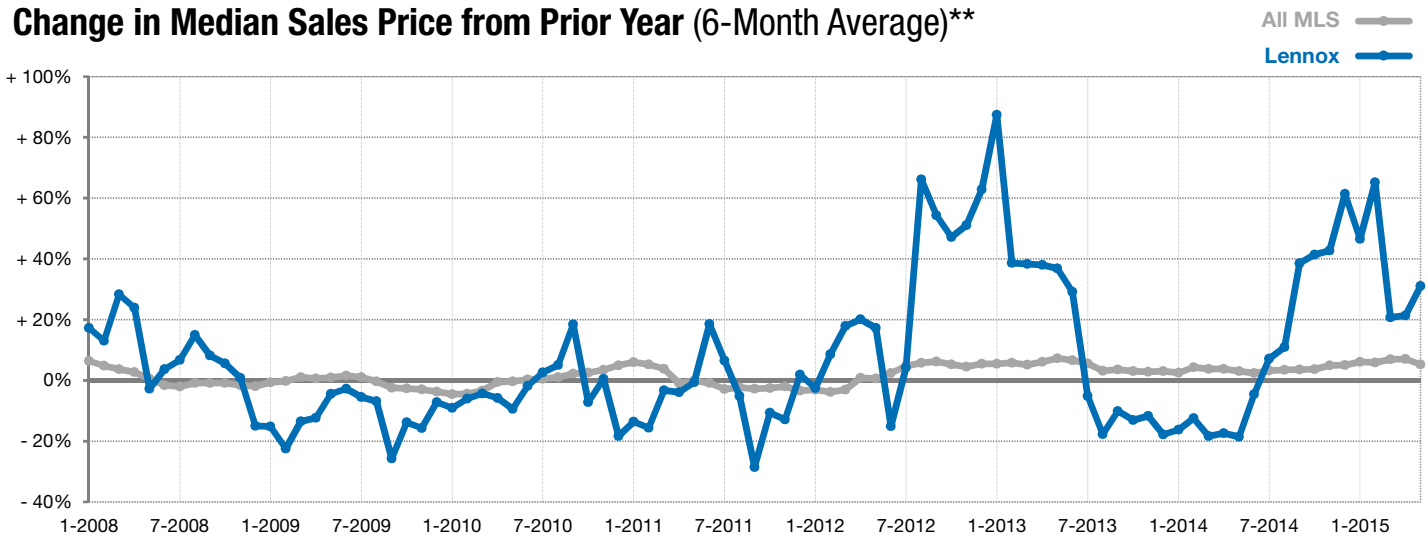


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.