

Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 20.0%

Change in
New Listings

- 30.8%

Change in
Closed Sales

- 10.5%

Change in
Median Sales Price

Lake County, SD

May

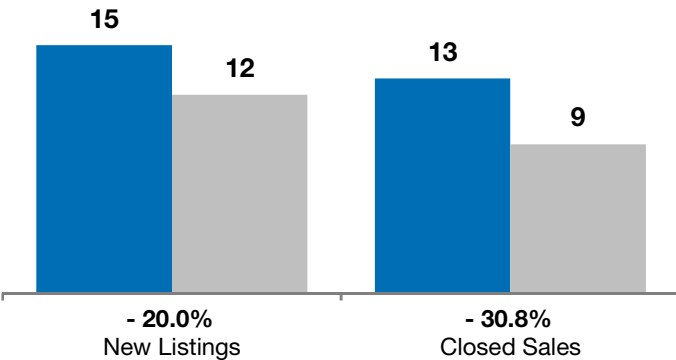
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	15	12	- 20.0%	54	59	+ 9.3%
Closed Sales	13	9	- 30.8%	30	27	- 10.0%
Median Sales Price*	\$119,000	\$106,500	- 10.5%	\$113,750	\$90,000	- 20.9%
Average Sales Price*	\$130,188	\$133,556	+ 2.6%	\$122,712	\$116,457	- 5.1%
Percent of Original List Price Received*	93.3%	94.8%	+ 1.6%	94.0%	94.7%	+ 0.8%
Average Days on Market Until Sale	100	65	- 34.9%	114	81	- 29.4%
Inventory of Homes for Sale	44	38	- 13.6%	--	--	--
Months Supply of Inventory	6.6	5.1	- 23.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

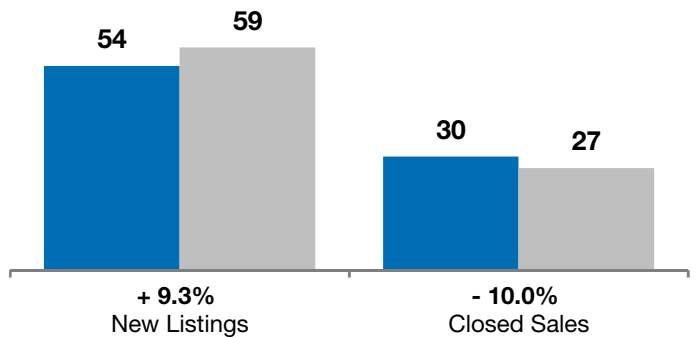
May

■ 2014 ■ 2015

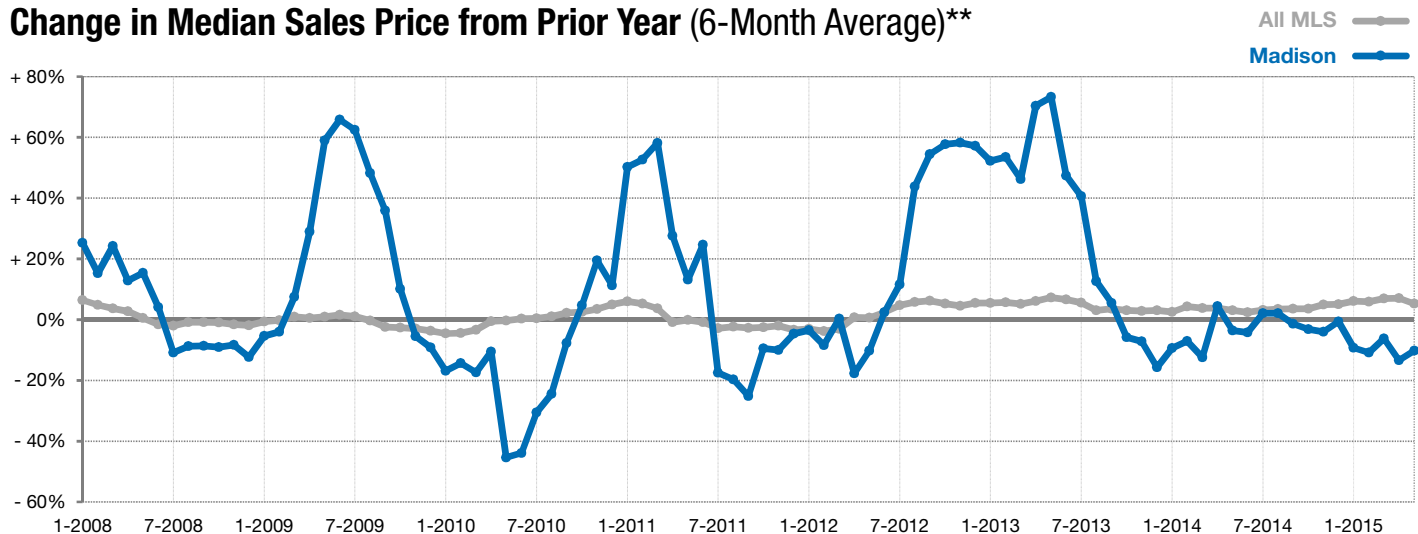


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.