

# Local Market Update – May 2015

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## Sioux Falls MSA

**- 10.7%**

Change in  
New Listings

**+ 13.6%**

Change in  
Closed Sales

**+ 8.8%**

Change in  
Median Sales Price

4-County Metro Region

**May**

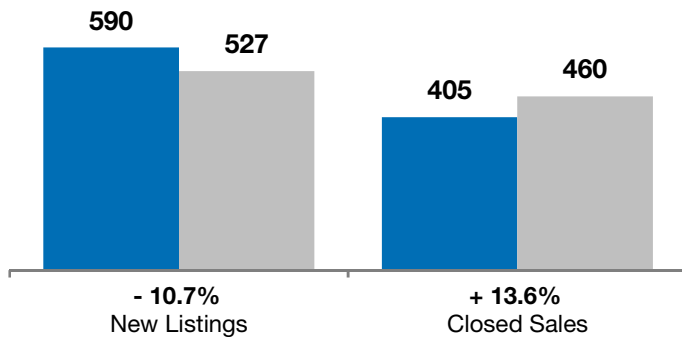
**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	590	527	- 10.7%	2,255	2,362	+ 4.7%
Closed Sales	405	460	+ 13.6%	1,317	1,455	+ 10.5%
Median Sales Price*	\$165,750	\$180,400	+ 8.8%	\$159,900	\$170,660	+ 6.7%
Average Sales Price*	\$191,392	\$206,536	+ 7.9%	\$180,681	\$191,732	+ 6.1%
Percent of Original List Price Received*	98.5%	99.2%	+ 0.6%	98.2%	98.5%	+ 0.3%
Average Days on Market Until Sale	93	84	- 9.9%	96	94	- 1.3%
Inventory of Homes for Sale	1,553	1,283	- 17.4%	--	--	--
Months Supply of Inventory	5.8	3.9	- 33.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

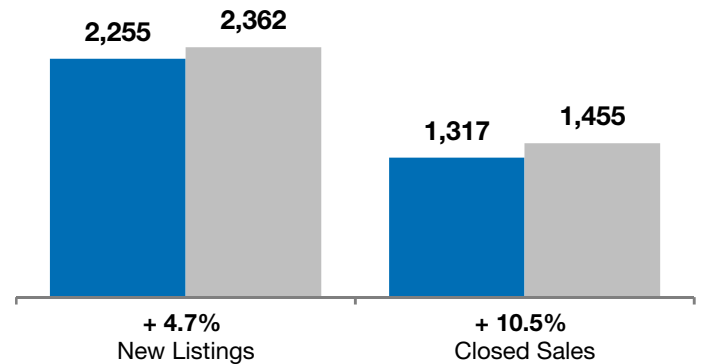
**May**

■ 2014 ■ 2015

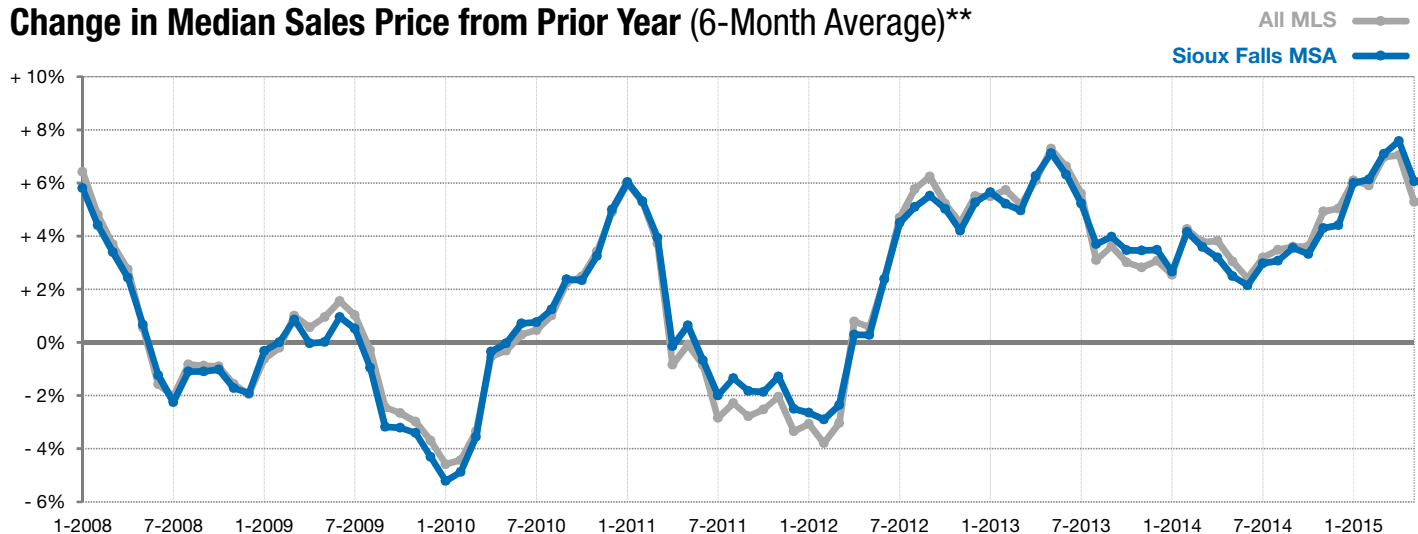


**Year to Date**

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.