

# Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**+ 33.3%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 97.2%**

Change in  
Median Sales Price

Minnehaha County, SD

**May**

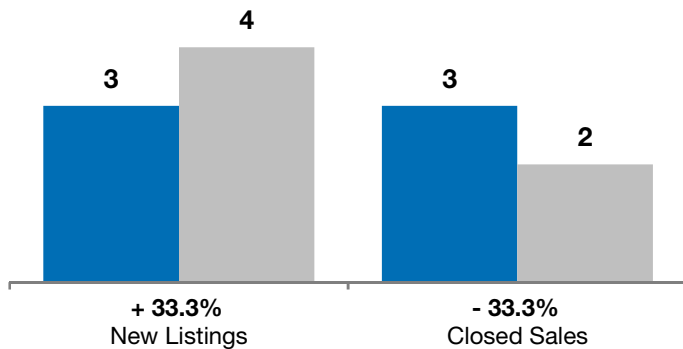
**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3	4	+ 33.3%	8	11	+ 37.5%
Closed Sales	3	2	- 33.3%	4	7	+ 75.0%
Median Sales Price*	\$95,250	<b>\$187,800</b>	+ 97.2%	\$106,500	<b>\$136,000</b>	+ 27.7%
Average Sales Price*	\$95,250	<b>\$187,800</b>	+ 97.2%	\$99,000	<b>\$138,921</b>	+ 40.3%
Percent of Original List Price Received*	98.4%	<b>100.3%</b>	+ 1.9%	97.9%	<b>98.5%</b>	+ 0.6%
Average Days on Market Until Sale	43	<b>127</b>	+ 194.2%	89	<b>128</b>	+ 44.0%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	2.0	<b>3.1</b>	+ 53.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

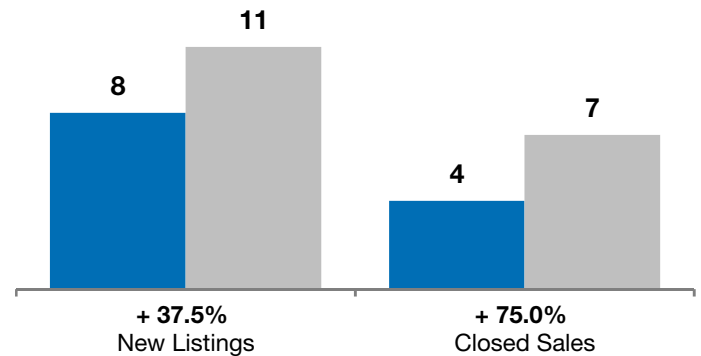
**May**

■ 2014 ■ 2015

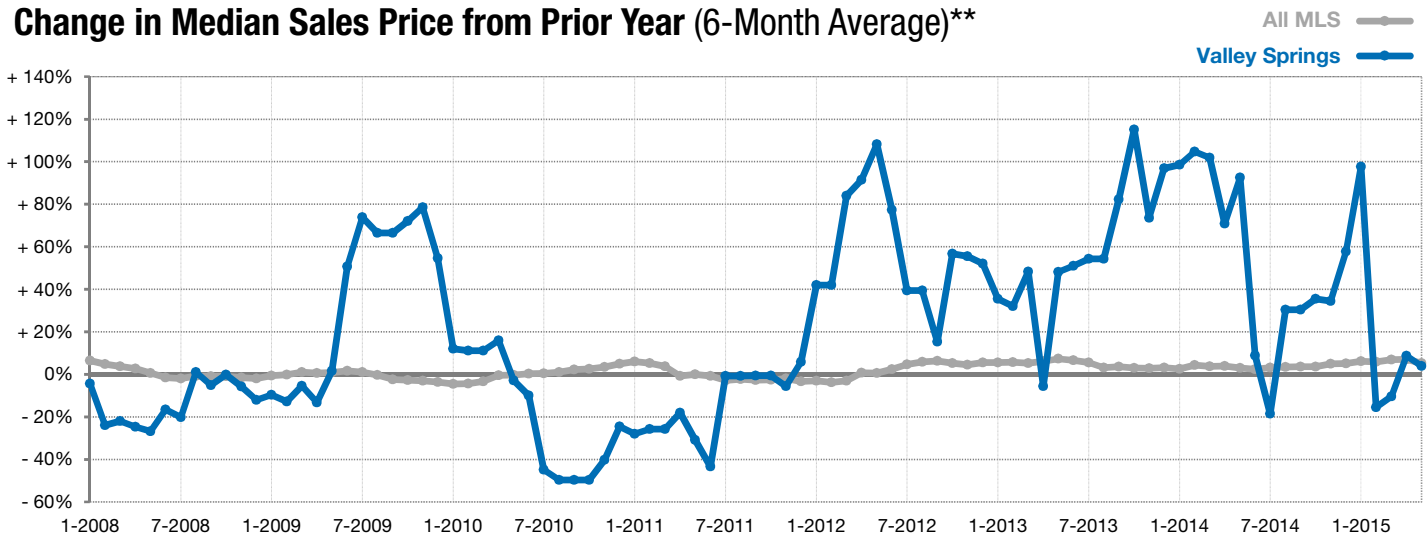


**Year to Date**

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.