## **Local Market Update – May 2015**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

0.0%

- 50.0%

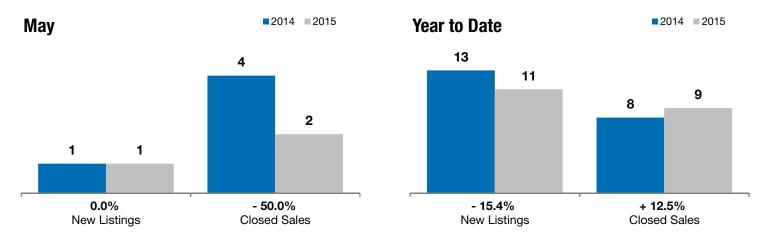
+ 15.1%

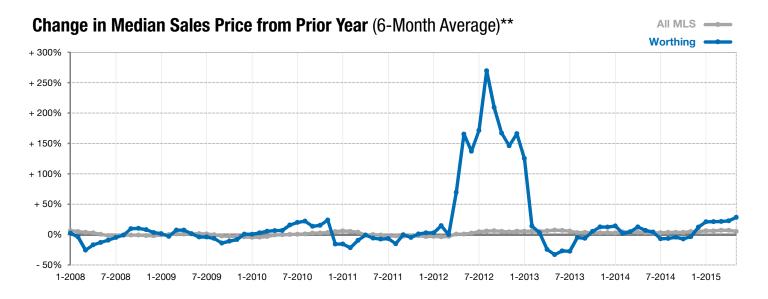
Change in New Listings Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	May			Year to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	1	1	0.0%	13	11	- 15.4%
Closed Sales	4	2	- 50.0%	8	9	+ 12.5%
Median Sales Price*	\$122,700	\$141,250	+ 15.1%	\$127,900	\$136,000	+ 6.3%
Average Sales Price*	\$122,050	\$141,250	+ 15.7%	\$125,463	\$137,267	+ 9.4%
Percent of Original List Price Received*	96.7%	98.4%	+ 1.8%	96.8%	97.9%	+ 1.1%
Average Days on Market Until Sale	61	185	+ 201.2%	52	111	+ 111.3%
Inventory of Homes for Sale	5	6	+ 20.0%			
Months Supply of Inventory	2.3	2.6	+ 17.3%			
Months Supply of Inventory	2.3	2.6	+ 17.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 4, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.