

Local Market Update – June 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 40.0%

Change in
New Listings

+ 145.5%

Change in
Closed Sales

- 7.5%

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	20	28	+ 40.0%	115	142	+ 23.5%
Closed Sales	11	27	+ 145.5%	63	90	+ 42.9%
Median Sales Price*	\$199,900	\$184,900	- 7.5%	\$182,300	\$197,500	+ 8.3%
Average Sales Price*	\$233,736	\$214,682	- 8.2%	\$216,590	\$224,543	+ 3.7%
Percent of Original List Price Received*	98.4%	99.9%	+ 1.5%	98.2%	98.8%	+ 0.6%
Average Days on Market Until Sale	92	66	- 28.3%	101	86	- 14.8%
Inventory of Homes for Sale	73	64	- 12.3%	--	--	--
Months Supply of Inventory	6.1	4.2	- 31.0%	--	--	--

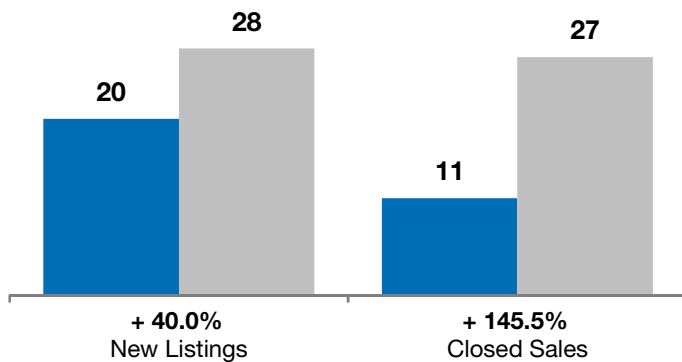
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

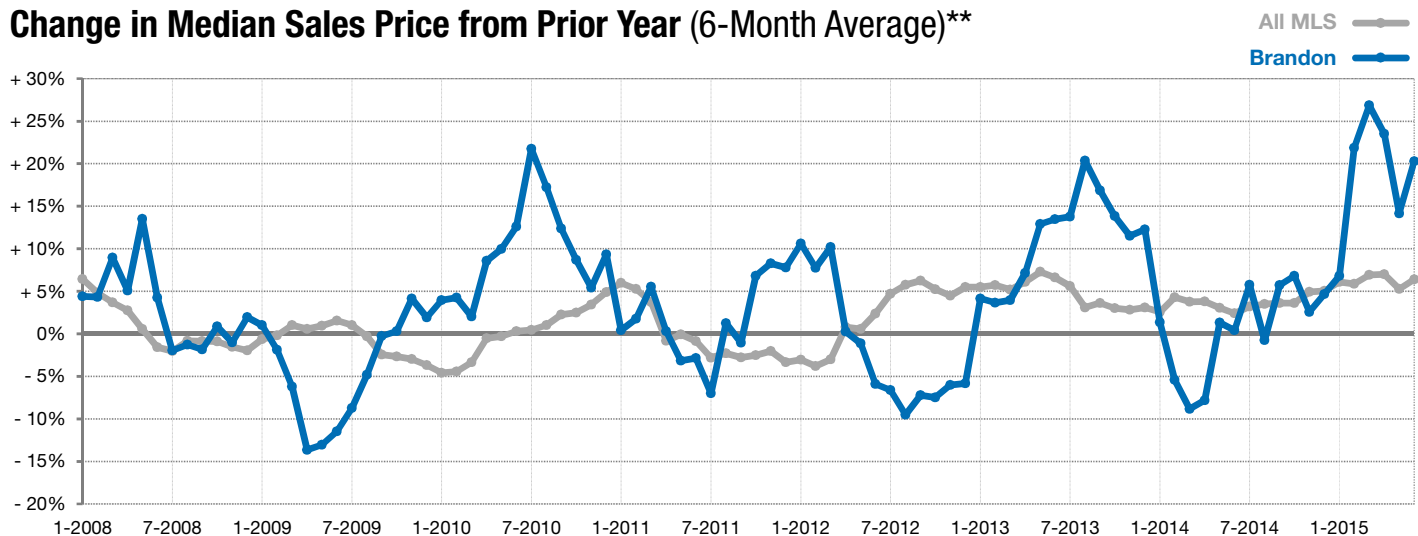
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.