## **Local Market Update – June 2015**

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## **Canton**

+85.7%

0.0%

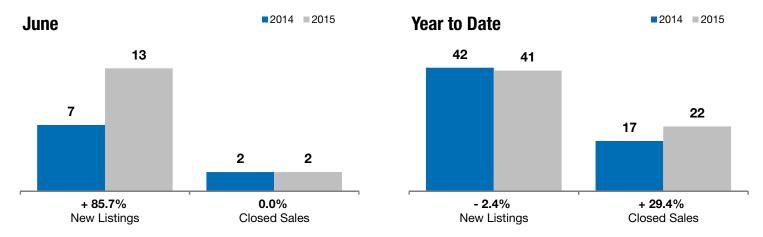
+ 82.6%

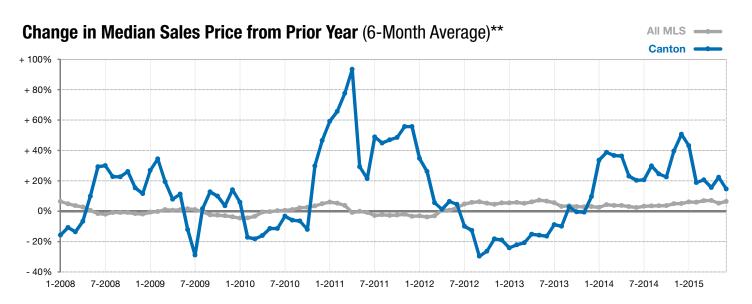
Change in New Listings Change in Closed Sales

Change in **Median Sales Price** 

Lincoln County, SD		June			Year to Date		
	2014	2015	+/-	2014	2015	+/-	
New Listings	7	13	+ 85.7%	42	41	- 2.4%	
Closed Sales	2	2	0.0%	17	22	+ 29.4%	
Median Sales Price*	\$194,875	\$355,900	+ 82.6%	\$127,000	\$136,950	+ 7.8%	
Average Sales Price*	\$194,875	\$355,900	+ 82.6%	\$128,709	\$163,023	+ 26.7%	
Percent of Original List Price Received*	96.7%	99.3%	+ 2.6%	95.2%	98.4%	+ 3.4%	
Average Days on Market Until Sale	151	68	- 54.8%	134	147	+ 10.0%	
Inventory of Homes for Sale	29	28	- 3.4%				
Months Supply of Inventory	9.4	8.4	- 10.5%				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.