

Local Market Update – June 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 2.7%

Change in
New Listings

+ 27.6%

Change in
Closed Sales

+ 11.5%

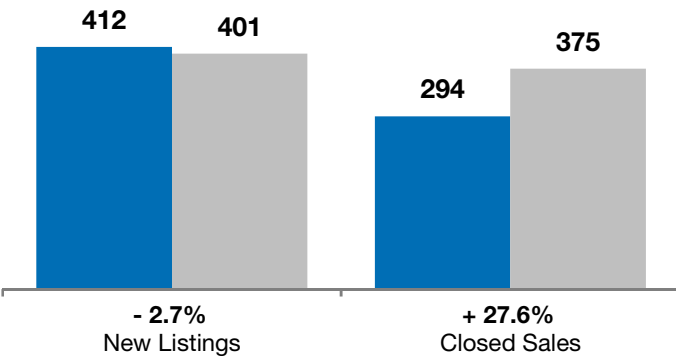
Change in
Median Sales Price

	June			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	412	401	- 2.7%	2,146	2,245	+ 4.6%
Closed Sales	294	375	+ 27.6%	1,306	1,502	+ 15.0%
Median Sales Price*	\$165,000	\$184,000	+ 11.5%	\$162,250	\$174,700	+ 7.7%
Average Sales Price*	\$194,299	\$211,874	+ 9.0%	\$186,710	\$197,890	+ 6.0%
Percent of Original List Price Received*	98.9%	99.3%	+ 0.4%	98.5%	98.7%	+ 0.2%
Average Days on Market Until Sale	86	84	- 2.4%	93	90	- 3.6%
Inventory of Homes for Sale	1,211	916	- 24.4%	--	--	--
Months Supply of Inventory	6.0	3.5	- 42.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

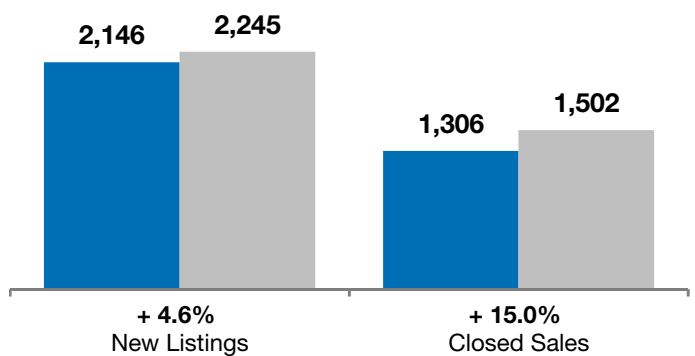
June

■ 2014 ■ 2015

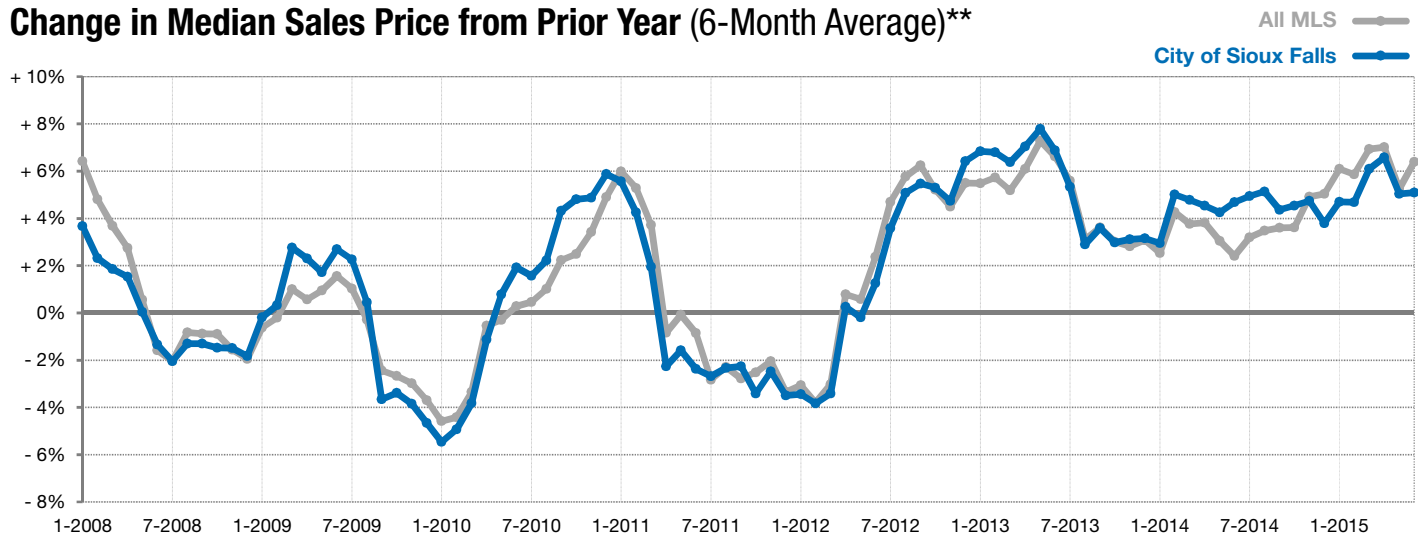


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.