

# Local Market Update – June 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 16.7%**      **+ 166.7%**      **- 18.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	6	7	+ 16.7%	44	47	+ 6.8%
Closed Sales	3	8	+ 166.7%	38	34	- 10.5%
Median Sales Price*	\$197,000	\$160,550	- 18.5%	\$150,450	\$161,650	+ 7.4%
Average Sales Price*	\$174,133	\$159,513	- 8.4%	\$146,925	\$176,066	+ 19.8%
Percent of Original List Price Received*	99.6%	99.6%	- 0.0%	97.9%	97.5%	- 0.4%
Average Days on Market Until Sale	66	77	+ 16.1%	113	119	+ 5.9%
Inventory of Homes for Sale	33	20	- 39.4%	--	--	--
Months Supply of Inventory	6.8	3.2	- 52.6%	--	--	--

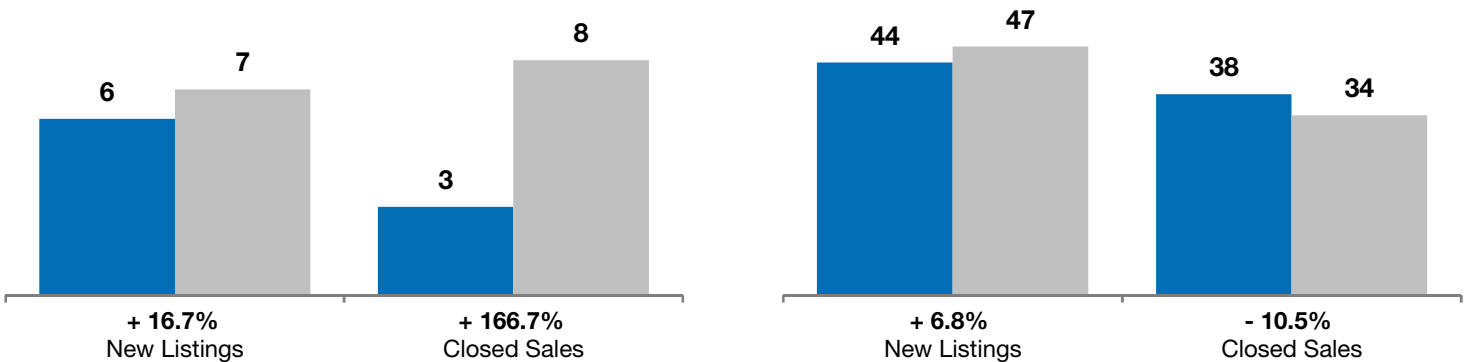
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

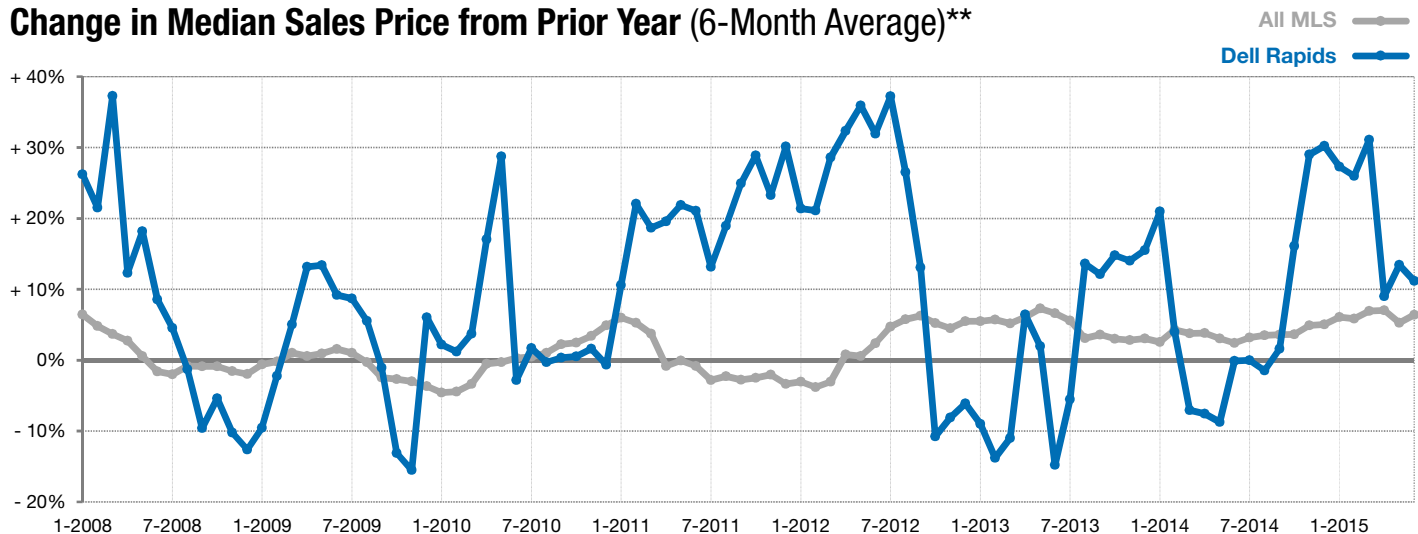
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.