

Local Market Update – June 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 66.7%

Change in
New Listings

- 60.0%

Change in
Closed Sales

+ 77.4%

Change in
Median Sales Price

Minnehaha County, SD

June

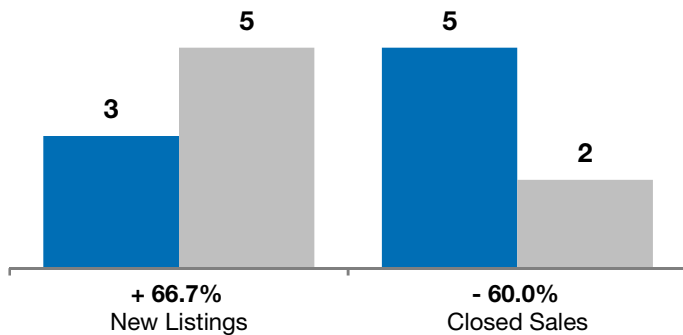
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3	5	+ 66.7%	27	15	- 44.4%
Closed Sales	5	2	- 60.0%	15	10	- 33.3%
Median Sales Price*	\$109,900	\$195,000	+ 77.4%	\$146,900	\$157,500	+ 7.2%
Average Sales Price*	\$123,280	\$195,000	+ 58.2%	\$142,880	\$155,390	+ 8.8%
Percent of Original List Price Received*	98.0%	94.1%	- 4.0%	96.4%	99.8%	+ 3.6%
Average Days on Market Until Sale	76	144	+ 89.0%	91	98	+ 8.1%
Inventory of Homes for Sale	16	6	- 62.5%	--	--	--
Months Supply of Inventory	6.8	1.9	- 72.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

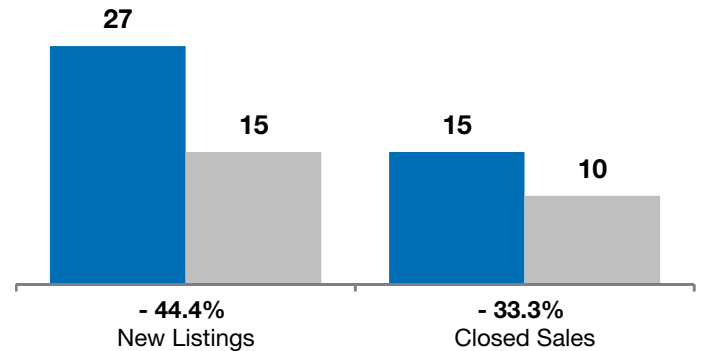
June

■ 2014 ■ 2015

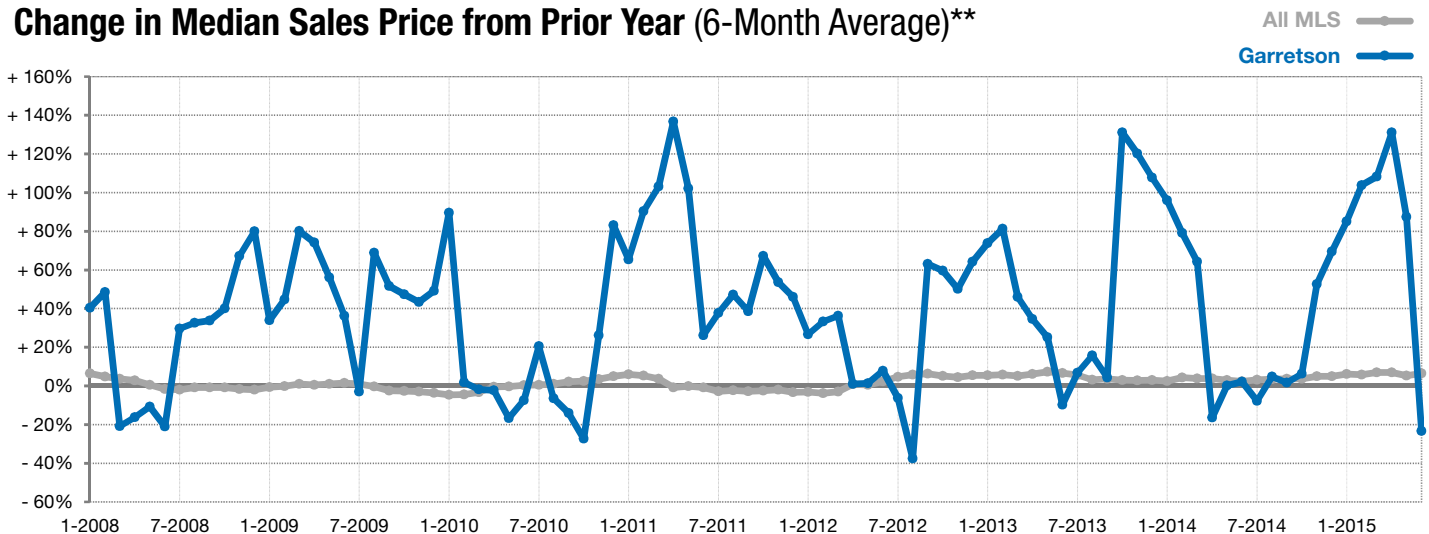


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.