

Local Market Update – June 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 28.6% **+ 220.0%** **- 48.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

June

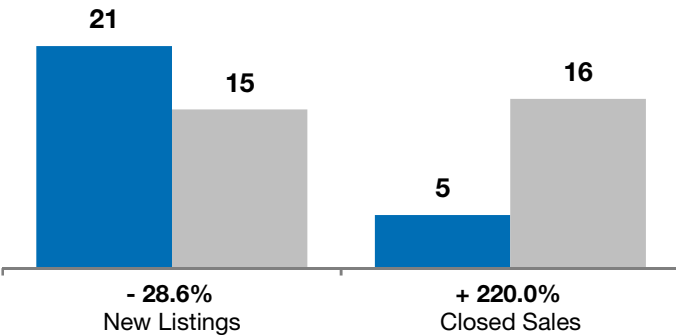
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	21	15	- 28.6%	75	74	- 1.3%
Closed Sales	5	16	+ 220.0%	35	45	+ 28.6%
Median Sales Price*	\$150,500	\$77,500	- 48.5%	\$119,000	\$87,550	- 26.4%
Average Sales Price*	\$153,880	\$111,439	- 27.6%	\$127,164	\$114,820	- 9.7%
Percent of Original List Price Received*	99.7%	92.2%	- 7.5%	94.8%	93.8%	- 1.1%
Average Days on Market Until Sale	66	73	+ 10.8%	107	79	- 26.6%
Inventory of Homes for Sale	53	42	- 20.8%	--	--	--
Months Supply of Inventory	9.0	5.4	- 40.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

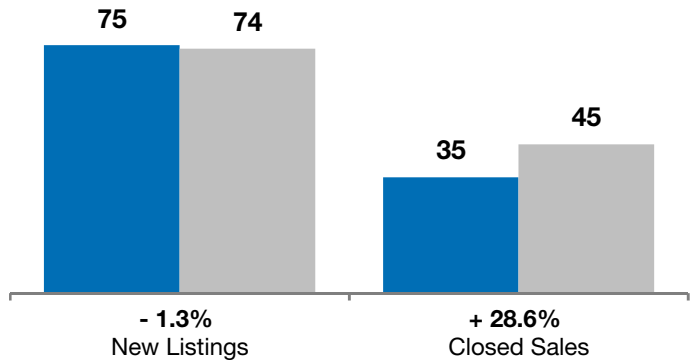
June

■ 2014 ■ 2015

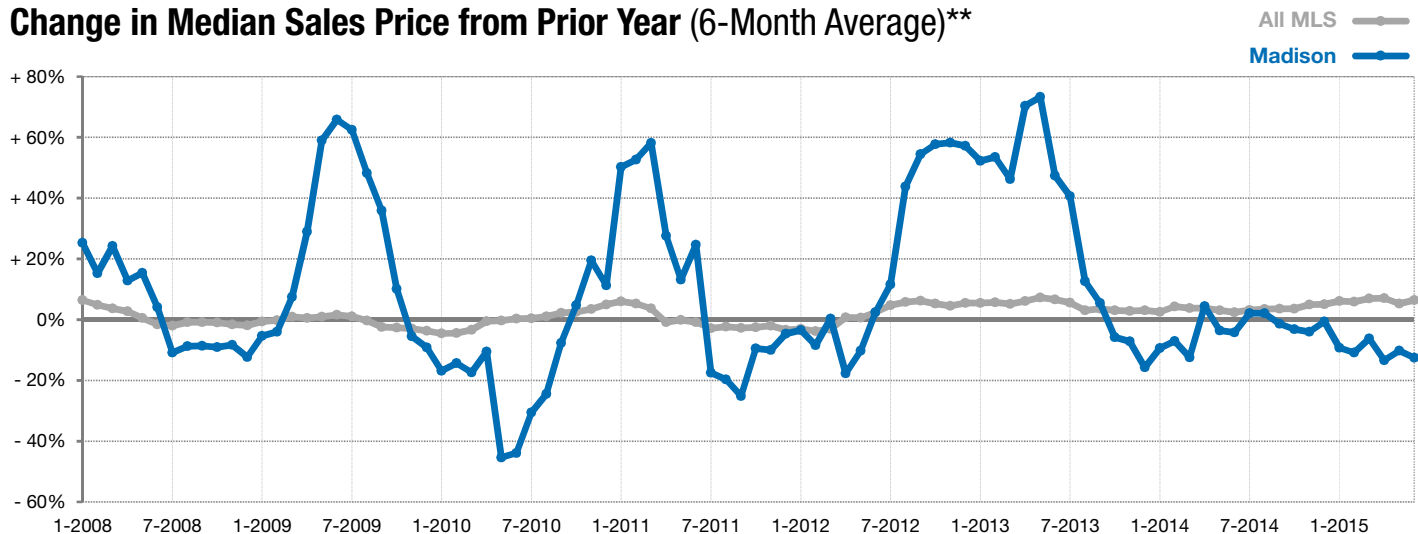


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.