

Local Market Update – June 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

+ 4.9%

Change in
New Listings

+ 32.5%

Change in
Closed Sales

+ 12.4%

Change in
Median Sales Price

4-County Metro Region

June

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	513	538	+ 4.9%	2,768	2,911	+ 5.2%
Closed Sales	363	481	+ 32.5%	1,680	1,940	+ 15.5%
Median Sales Price*	\$164,500	\$184,900	+ 12.4%	\$160,000	\$175,000	+ 9.4%
Average Sales Price*	\$191,522	\$212,834	+ 11.1%	\$183,025	\$196,632	+ 7.4%
Percent of Original List Price Received*	98.8%	99.2%	+ 0.4%	98.4%	98.7%	+ 0.3%
Average Days on Market Until Sale	86	84	- 1.9%	94	92	- 1.9%
Inventory of Homes for Sale	1,577	1,223	- 22.4%	--	--	--
Months Supply of Inventory	6.0	3.6	- 40.1%	--	--	--

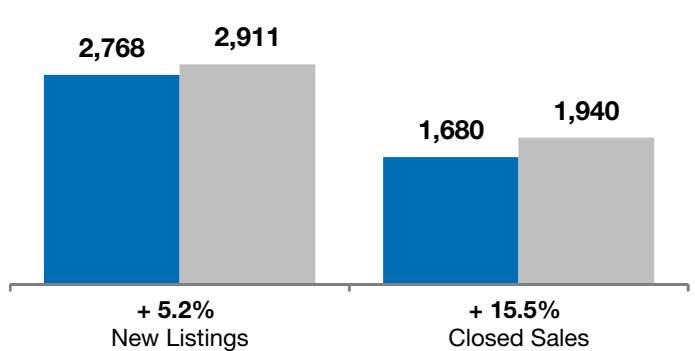
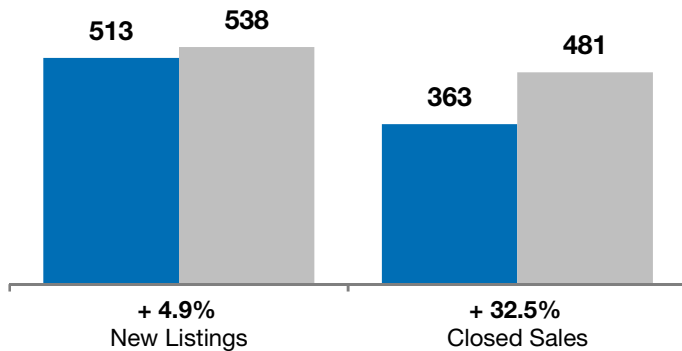
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

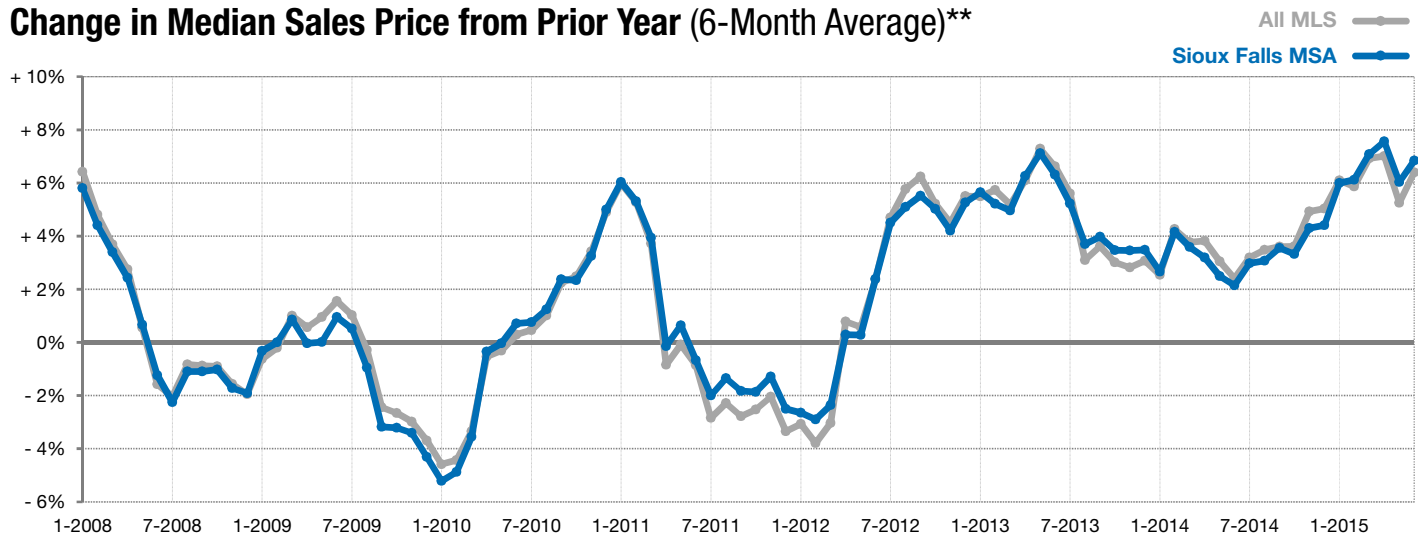
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.