

Local Market Update – June 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 7.7%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 31.6%

Change in
Median Sales Price

Lincoln County, SD

June

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	13	14	+ 7.7%	73	91	+ 24.7%
Closed Sales	12	16	+ 33.3%	51	51	0.0%
Median Sales Price*	\$193,500	\$254,725	+ 31.6%	\$180,000	\$227,500	+ 26.4%
Average Sales Price*	\$207,117	\$265,459	+ 28.2%	\$193,159	\$223,222	+ 15.6%
Percent of Original List Price Received*	99.1%	99.6%	+ 0.5%	99.0%	99.1%	+ 0.1%
Average Days on Market Until Sale	119	102	- 14.2%	102	95	- 7.1%
Inventory of Homes for Sale	33	41	+ 24.2%	--	--	--
Months Supply of Inventory	4.4	4.5	+ 3.6%	--	--	--

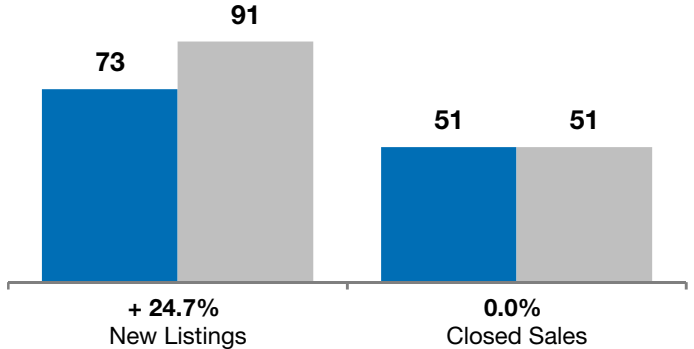
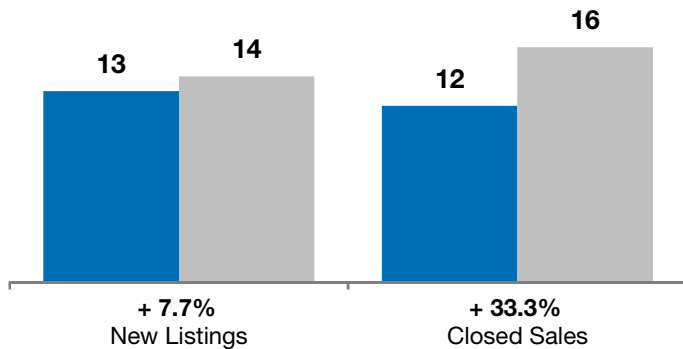
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

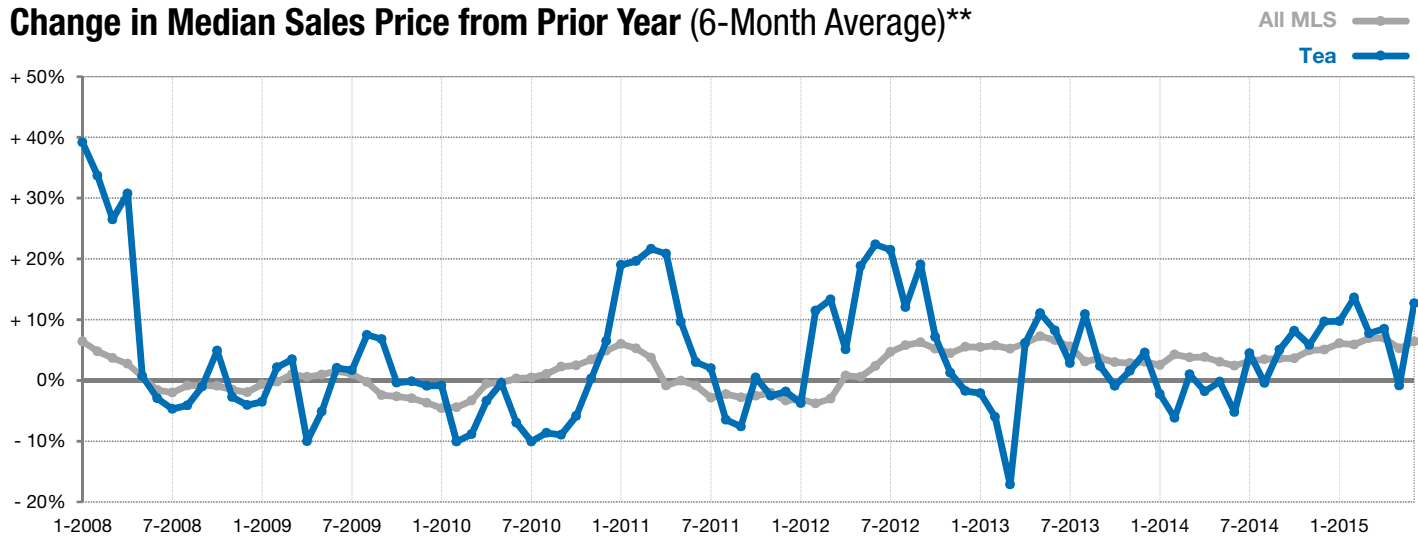
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.