

Local Market Update – June 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

-- - 50.0% + 47.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	0	3	--	8	14	+ 75.0%
Closed Sales	2	1	- 50.0%	6	8	+ 33.3%
Median Sales Price*	\$108,750	\$160,000	+ 47.1%	\$106,500	\$148,000	+ 39.0%
Average Sales Price*	\$108,750	\$160,000	+ 47.1%	\$102,900	\$141,556	+ 37.6%
Percent of Original List Price Received*	99.2%	100.0%	+ 0.8%	98.4%	98.7%	+ 0.3%
Average Days on Market Until Sale	89	80	- 10.1%	89	122	+ 37.2%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--
Months Supply of Inventory	0.8	3.7	+ 384.6%	--	--	--

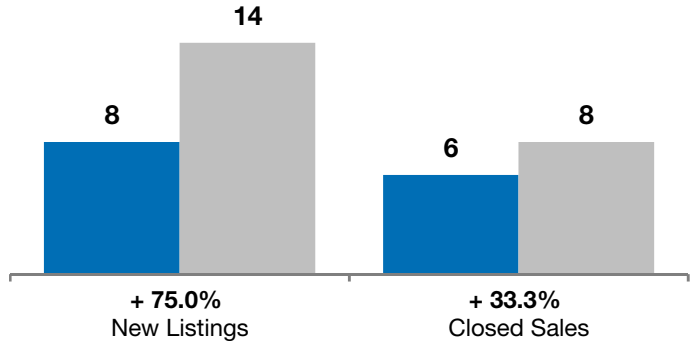
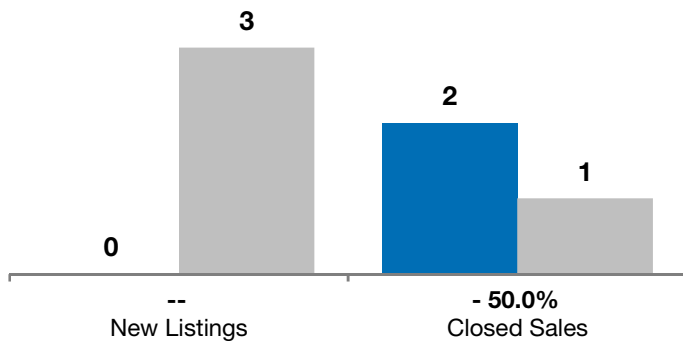
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

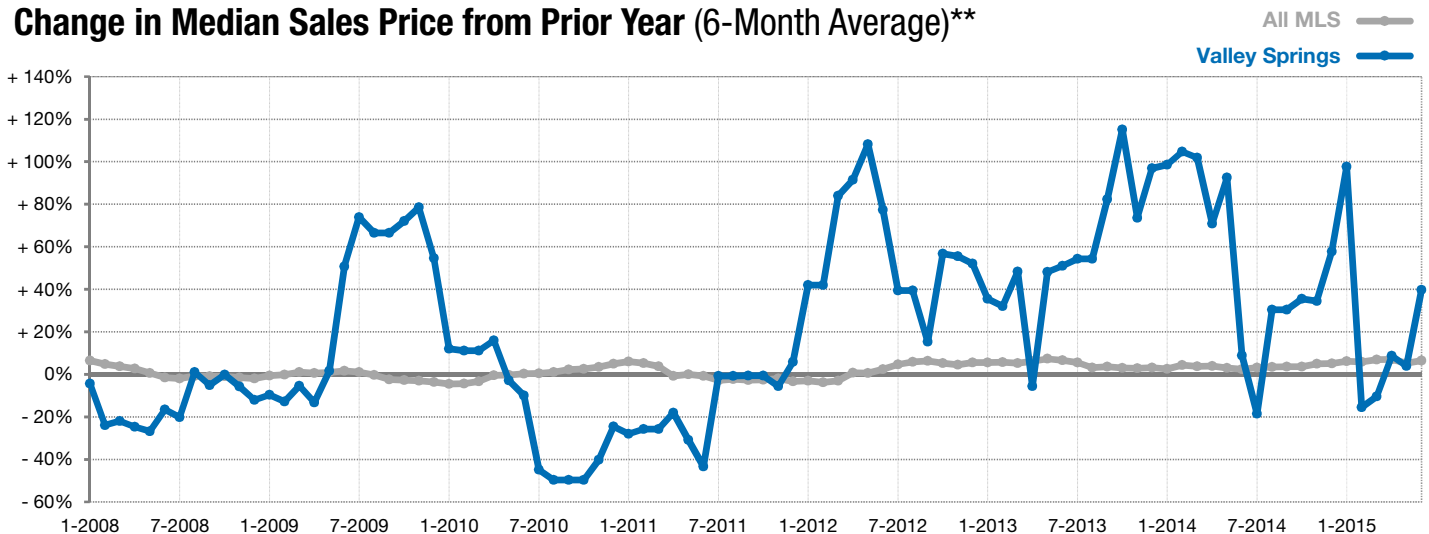
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 7, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.