Local Market Update – July 2015

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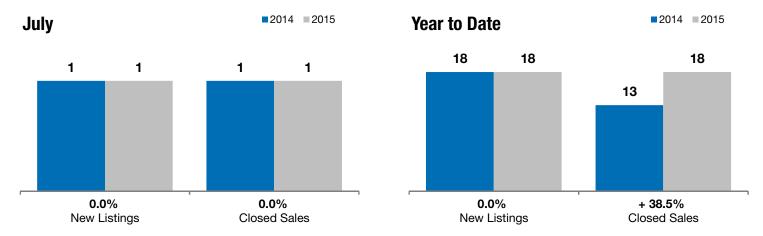
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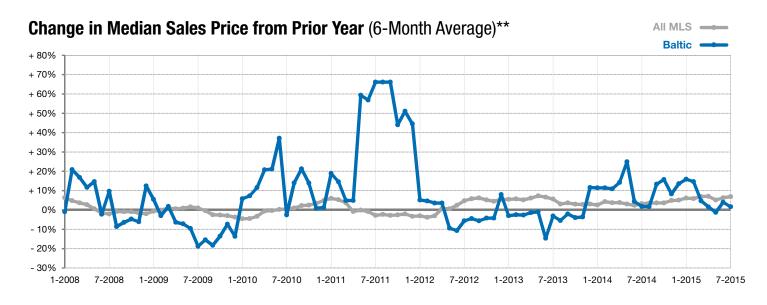
Change in New Listings Change in Closed Sales

Change in Median Sales Price

Minnehaha County, SD		July			Year to Date		
	2014	2015	+/-	2014	2015	+/-	
New Listings	1	1	0.0%	18	18	0.0%	
Closed Sales	1	1	0.0%	13	18	+ 38.5%	
Median Sales Price*	\$148,700	\$164,000	+ 10.3%	\$140,000	\$145,900	+ 4.2%	
Average Sales Price*	\$148,700	\$164,000	+ 10.3%	\$142,769	\$161,055	+ 12.8%	
Percent of Original List Price Received*	99.2%	102.5%	+ 3.3%	97.3%	100.2%	+ 3.0%	
Average Days on Market Until Sale	61	33	- 45.9%	99	73	- 26.6%	
Inventory of Homes for Sale	8	6	- 25.0%				
Months Supply of Inventory	3.0	2.5	- 17.2%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.