

# Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**+ 60.0%**

Change in  
New Listings

**+ 200.0%**

Change in  
Closed Sales

**- 31.5%**

Change in  
Median Sales Price

Union County, SD

**July**

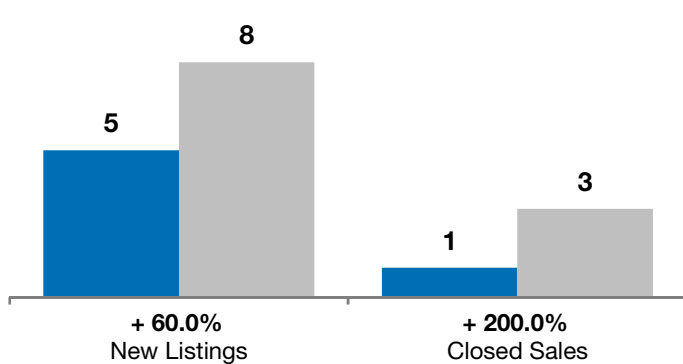
**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	5	8	+ 60.0%	25	33	+ 32.0%
Closed Sales	1	3	+ 200.0%	12	15	+ 25.0%
Median Sales Price*	\$130,000	<b>\$89,000</b>	- 31.5%	\$106,950	<b>\$110,000</b>	+ 2.9%
Average Sales Price*	\$130,000	<b>\$100,400</b>	- 22.8%	\$137,033	<b>\$115,600</b>	- 15.6%
Percent of Original List Price Received*	89.7%	<b>94.7%</b>	+ 5.6%	94.4%	<b>95.3%</b>	+ 0.9%
Average Days on Market Until Sale	293	<b>130</b>	- 55.6%	156	<b>178</b>	+ 13.9%
Inventory of Homes for Sale	26	<b>22</b>	- 15.4%	--	--	--
Months Supply of Inventory	12.4	<b>7.3</b>	- 40.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

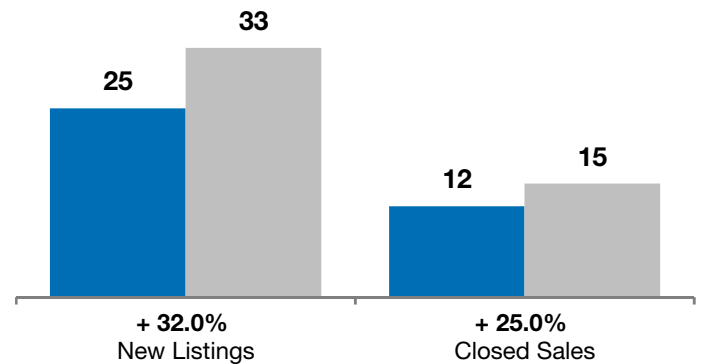
**July**

■ 2014 ■ 2015

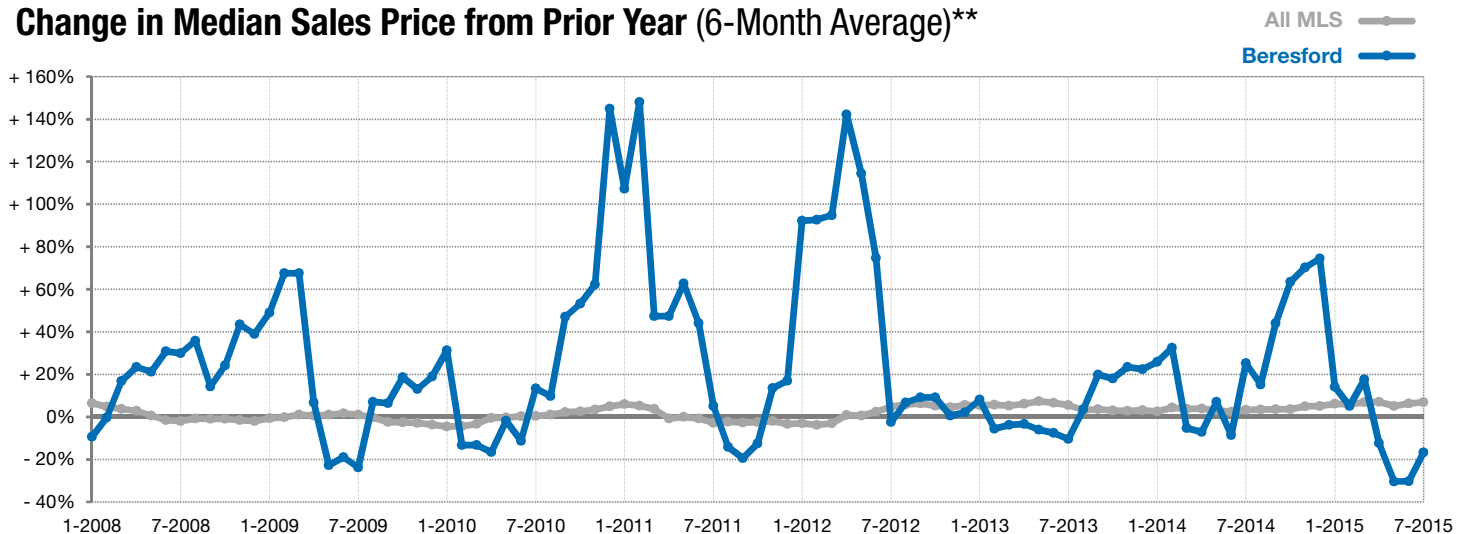


**Year to Date**

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.