

Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 106.7%

Change in
New Listings

+ 15.8%

Change in
Closed Sales

+ 19.3%

Change in
Median Sales Price

Minnehaha County, SD

July

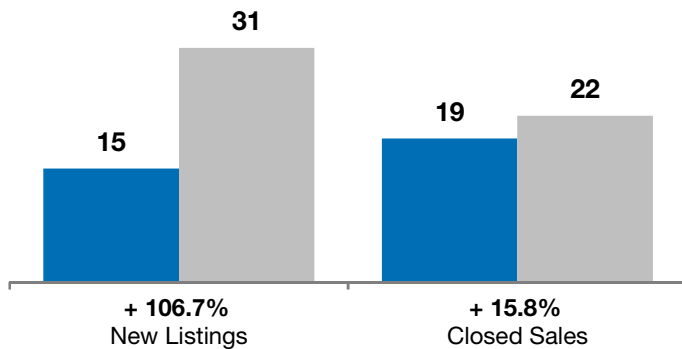
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	15	31	+ 106.7%	130	173	+ 33.1%
Closed Sales	19	22	+ 15.8%	82	112	+ 36.6%
Median Sales Price*	\$171,000	\$204,000	+ 19.3%	\$180,650	\$197,500	+ 9.3%
Average Sales Price*	\$200,747	\$209,178	+ 4.2%	\$212,919	\$221,525	+ 4.0%
Percent of Original List Price Received*	99.2%	99.1%	- 0.1%	98.4%	98.9%	+ 0.5%
Average Days on Market Until Sale	91	78	- 14.6%	99	85	- 14.5%
Inventory of Homes for Sale	62	64	+ 3.2%	--	--	--
Months Supply of Inventory	5.3	4.1	- 22.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

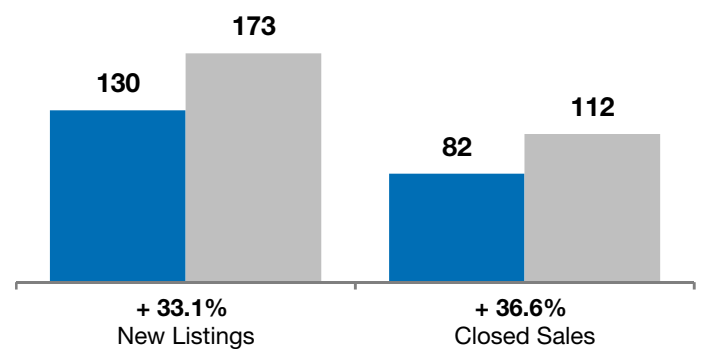
July

■ 2014 ■ 2015

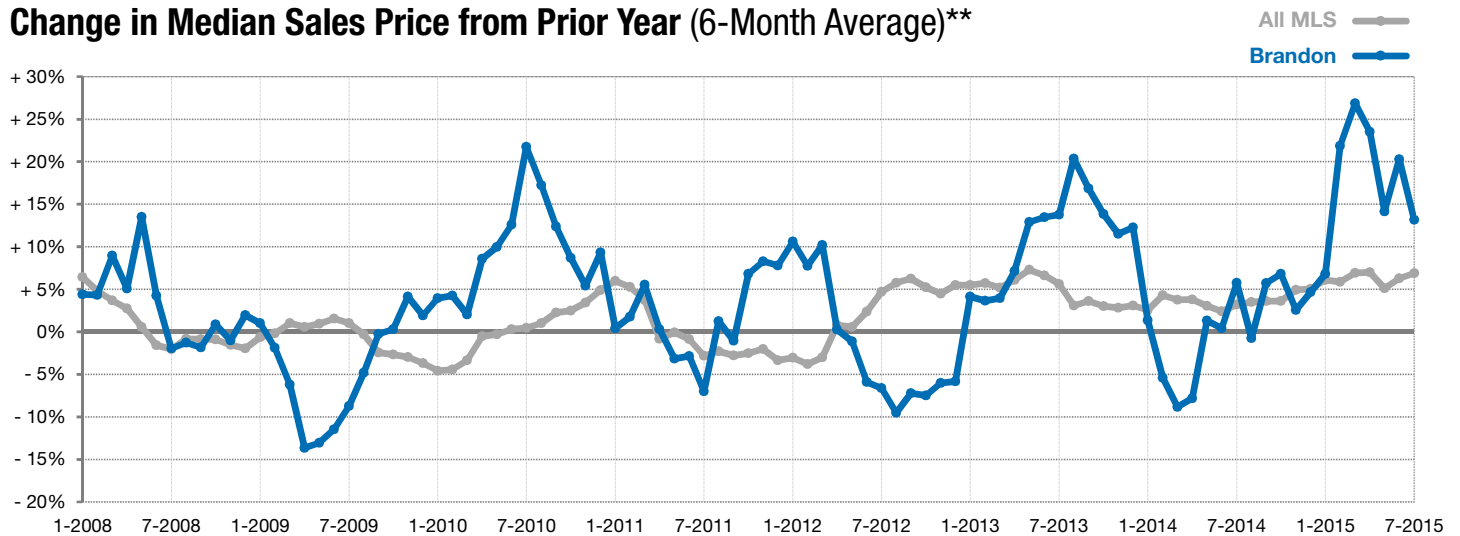


Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.