

# Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 11.0%**

Change in  
New Listings

**+ 28.7%**

Change in  
Closed Sales

**+ 10.7%**

Change in  
Median Sales Price

### July

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	444	395	- 11.0%	2,590	2,652	+ 2.4%
Closed Sales	289	372	+ 28.7%	1,595	1,881	+ 17.9%
Median Sales Price*	\$162,500	\$179,900	+ 10.7%	\$162,500	\$175,000	+ 7.7%
Average Sales Price*	\$190,356	\$209,537	+ 10.1%	\$187,370	\$199,960	+ 6.7%
Percent of Original List Price Received*	98.4%	99.0%	+ 0.6%	98.5%	98.8%	+ 0.3%
Average Days on Market Until Sale	85	80	- 5.6%	91	88	- 4.2%
Inventory of Homes for Sale	1,200	900	- 25.0%	--	--	--
Months Supply of Inventory	5.9	3.3	- 43.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

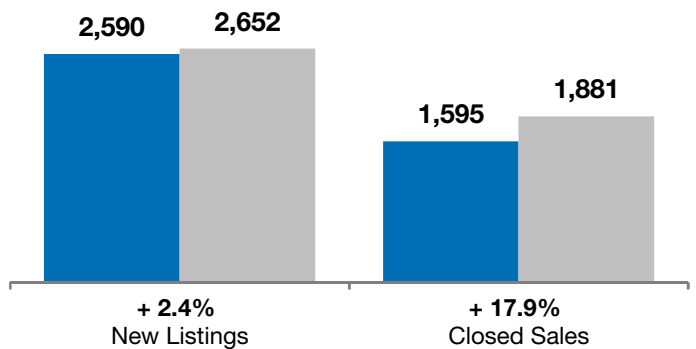
### July

■ 2014 ■ 2015

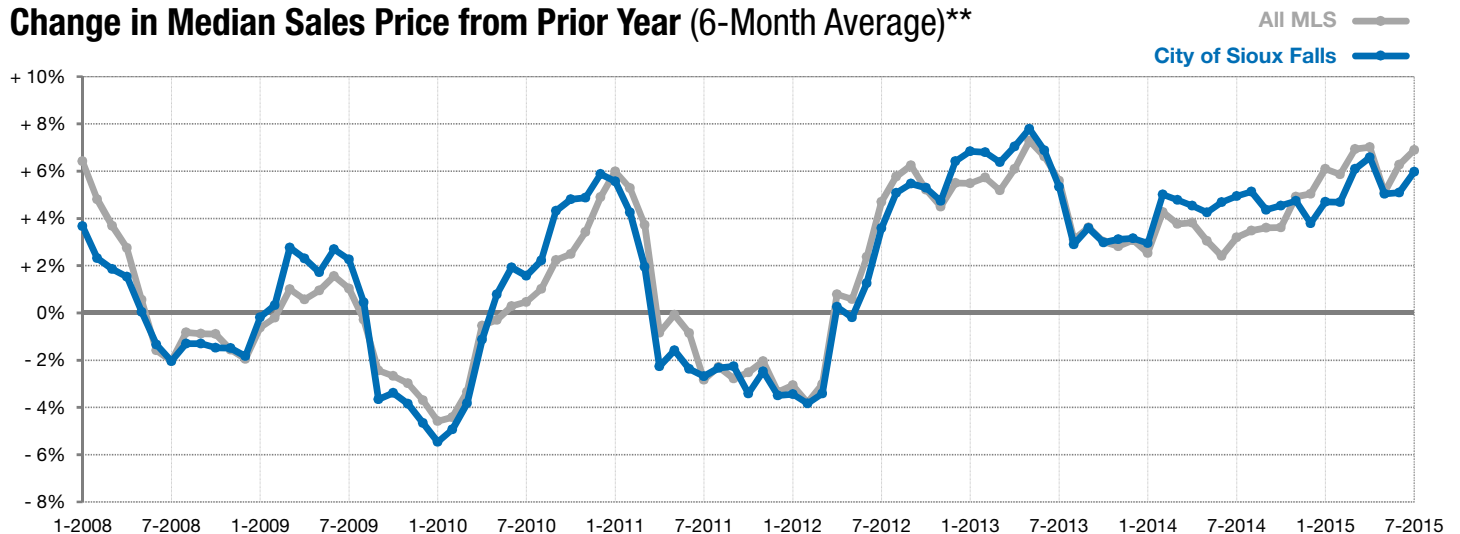


### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.