

Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 266.7%

0.0%

+ 35.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3	11	+ 266.7%	47	58	+ 23.4%
Closed Sales	5	5	0.0%	43	39	- 9.3%
Median Sales Price*	\$132,000	\$179,000	+ 35.6%	\$146,000	\$163,000	+ 11.6%
Average Sales Price*	\$137,800	\$182,660	+ 32.6%	\$145,864	\$176,912	+ 21.3%
Percent of Original List Price Received*	97.1%	98.6%	+ 1.5%	97.8%	97.6%	- 0.2%
Average Days on Market Until Sale	91	72	- 20.8%	110	113	+ 2.8%
Inventory of Homes for Sale	29	25	- 13.8%	--	--	--
Months Supply of Inventory	6.1	4.0	- 33.8%	--	--	--

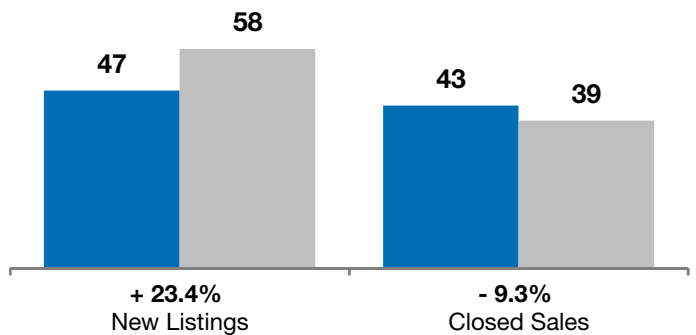
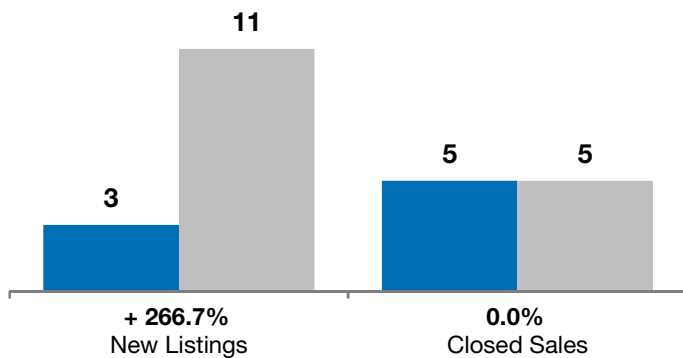
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

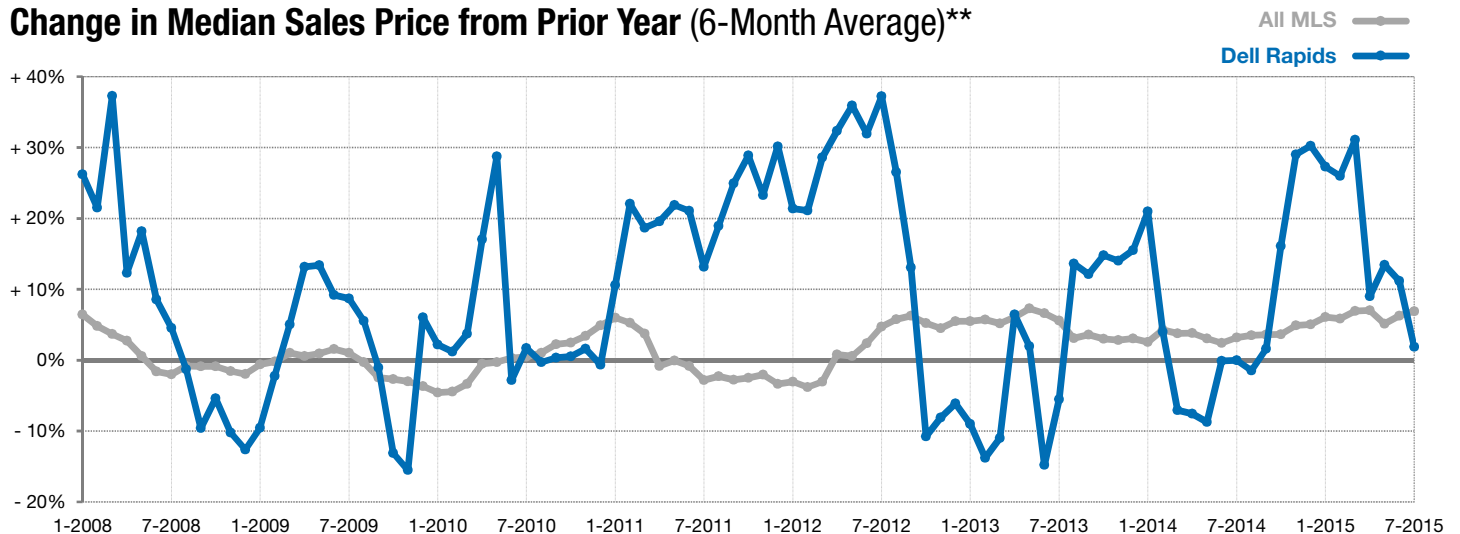
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.