

# Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**- 57.1%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**- 10.1%**

Change in  
Median Sales Price

Minnehaha County, SD

**July**

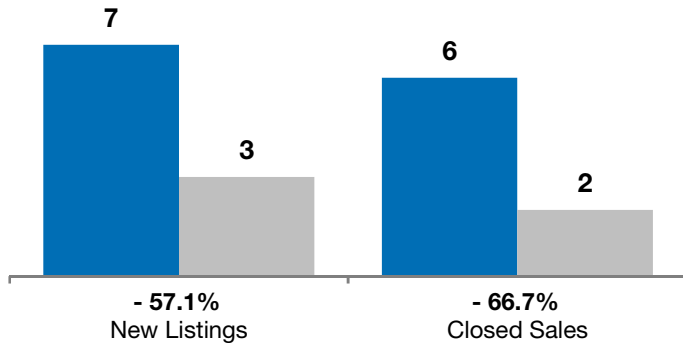
**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	7	3	- 57.1%	34	19	- 44.1%
Closed Sales	6	2	- 66.7%	21	12	- 42.9%
Median Sales Price*	\$189,000	\$170,000	- 10.1%	\$146,900	\$160,500	+ 9.3%
Average Sales Price*	\$208,417	\$170,000	- 18.4%	\$161,605	\$157,825	- 2.3%
Percent of Original List Price Received*	96.9%	98.8%	+ 1.9%	96.5%	99.6%	+ 3.2%
Average Days on Market Until Sale	96	45	- 53.6%	92	89	- 3.3%
Inventory of Homes for Sale	14	7	- 50.0%	--	--	--
Months Supply of Inventory	5.1	2.5	- 51.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

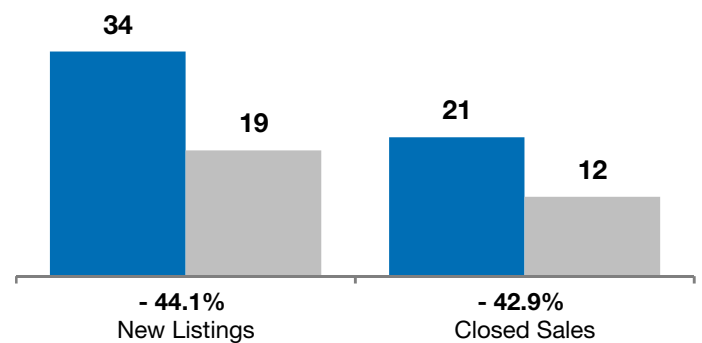
**July**

■ 2014 ■ 2015

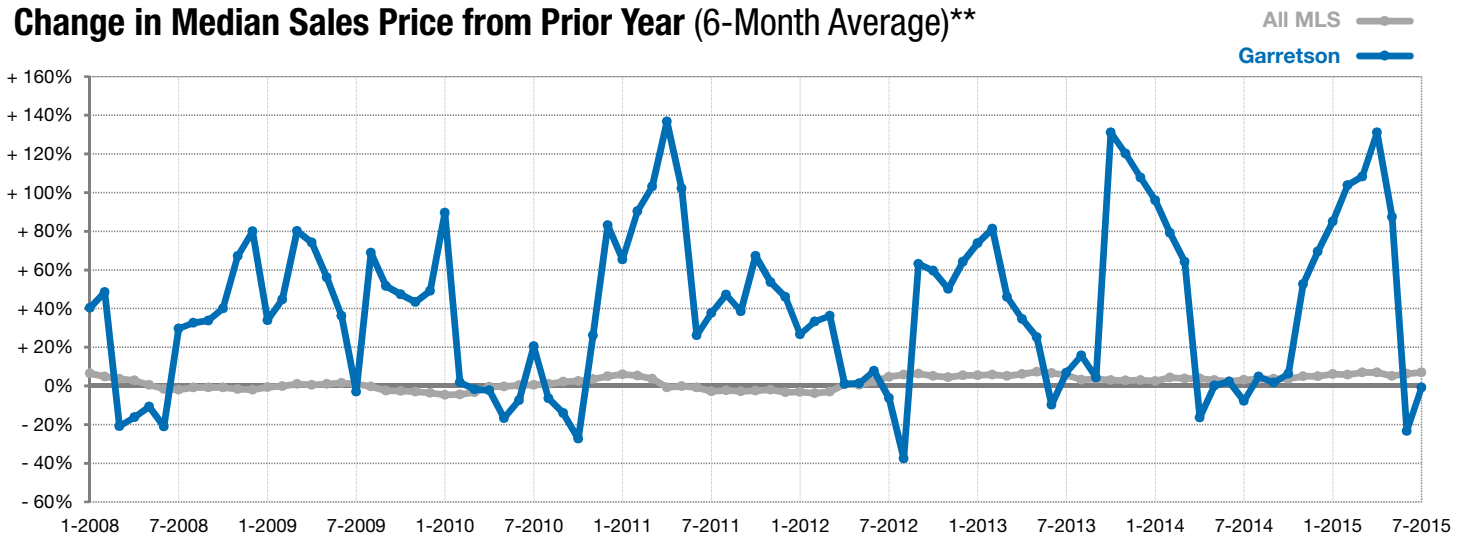


**Year to Date**

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.