## **Local Market Update – July 2015**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Harrisburg**

- 27.6%

+ 47.1%

+ 21.2%

Change in New Listings

Links

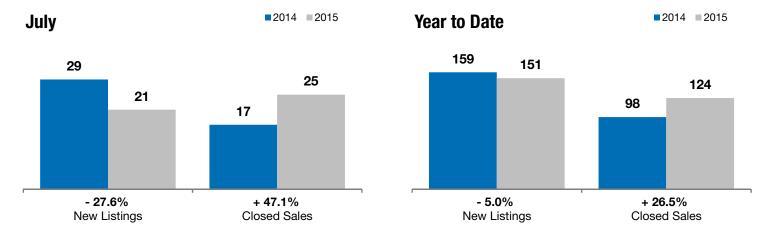
Change in Closed Sales

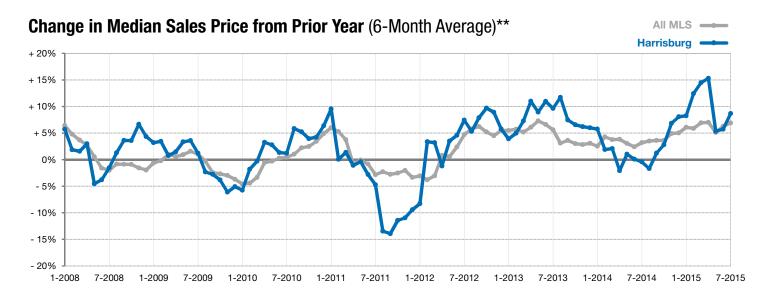
Change in **Median Sales Price** 

Voor to Data

| Lincoln County, SD                       | July      |           |         | rear to Date |           |         |
|--|-----------|-----------|---------|--------------|-----------|---------|
|  | 2014      | 2015      | +/-     | 2014         | 2015      | +/-     |
| New Listings                             | 29        | 21        | - 27.6% | 159          | 151       | - 5.0%  |
| Closed Sales                             | 17        | 25        | + 47.1% | 98           | 124       | + 26.5% |
| Median Sales Price*                      | \$165,000 | \$199,900 | + 21.2% | \$164,750    | \$187,050 | + 13.5% |
| Average Sales Price*                     | \$189,159 | \$211,828 | + 12.0% | \$181,749    | \$206,750 | + 13.8% |
| Percent of Original List Price Received* | 99.5%     | 100.7%    | + 1.2%  | 98.9%        | 99.4%     | + 0.5%  |
| Average Days on Market Until Sale        | 73        | 80        | + 10.1% | 75           | 89        | + 18.5% |
| Inventory of Homes for Sale              | 67        | 42        | - 37.3% |              |           |         |
| Months Supply of Inventory               | 5.5       | 2.4       | - 56.6% |              |           |         |

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.