Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 12.5%

- 16.7%

+ 16.1%

Change in New Listings

Links

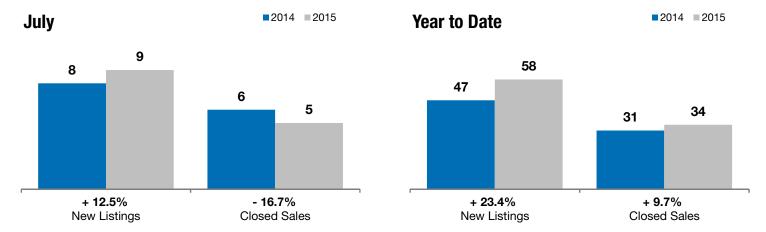
Change in Closed Sales

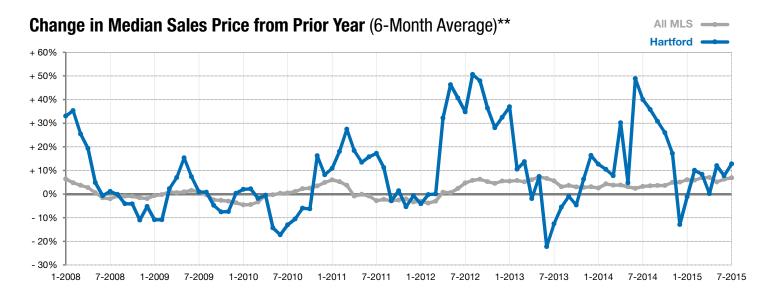
Change in **Median Sales Price**

Voor to Data

Minnehaha County, SD		July			rear to Date		
	2014	2015	+/-	2014	2015	+/-	
New Listings	8	9	+ 12.5%	47	58	+ 23.4%	
Closed Sales	6	5	- 16.7%	31	34	+ 9.7%	
Median Sales Price*	\$155,000	\$180,000	+ 16.1%	\$174,900	\$177,561	+ 1.5%	
Average Sales Price*	\$174,233	\$204,400	+ 17.3%	\$180,274	\$191,680	+ 6.3%	
Percent of Original List Price Received*	97.2%	96.5%	- 0.8%	97.1%	97.9%	+ 0.8%	
Average Days on Market Until Sale	103	68	- 34.1%	114	109	- 5.0%	
Inventory of Homes for Sale	28	24	- 14.3%				
Months Supply of Inventory	6.4	4.5	- 29.9%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.