

# Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**0.0%**

Change in  
New Listings

**- 80.0%**

Change in  
Closed Sales

**+ 54.3%**

Change in  
Median Sales Price

Lake County, SD

**July**

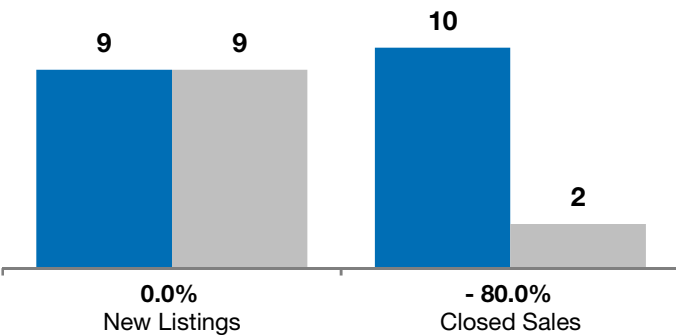
**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	9	9	0.0%	84	83	- 1.2%
Closed Sales	10	2	- 80.0%	45	49	+ 8.9%
Median Sales Price*	\$129,750	<b>\$200,250</b>	+ 54.3%	\$125,000	<b>\$90,000</b>	- 28.0%
Average Sales Price*	\$187,260	<b>\$200,250</b>	+ 6.9%	\$140,519	<b>\$121,498</b>	- 13.5%
Percent of Original List Price Received*	96.1%	<b>98.6%</b>	+ 2.6%	95.1%	<b>94.1%</b>	- 1.1%
Average Days on Market Until Sale	66	<b>70</b>	+ 5.6%	98	<b>81</b>	- 16.9%
Inventory of Homes for Sale	49	<b>44</b>	- 10.2%	--	--	--
Months Supply of Inventory	8.8	<b>5.9</b>	- 32.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

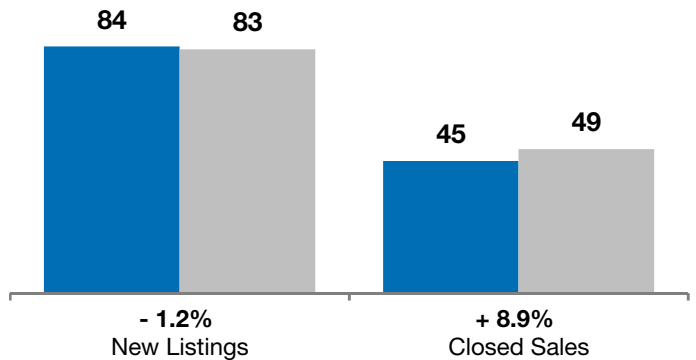
**July**

■ 2014 ■ 2015

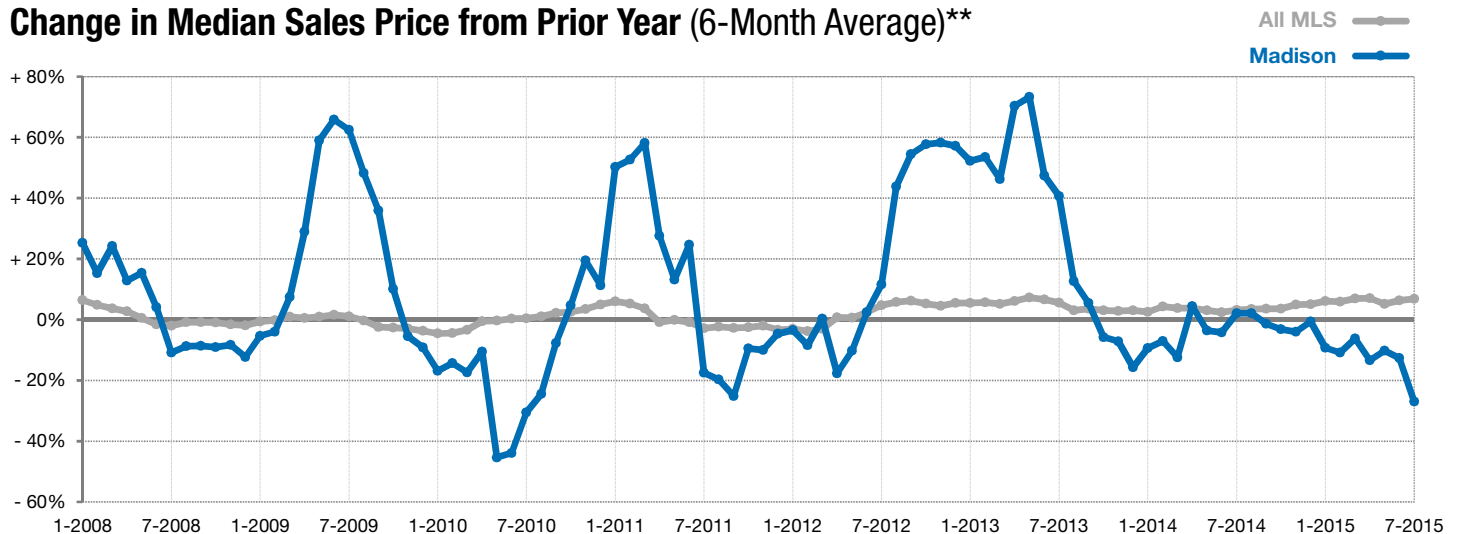


**Year to Date**

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.