## **Local Market Update – July 2015**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

- 44.4%

0.0%

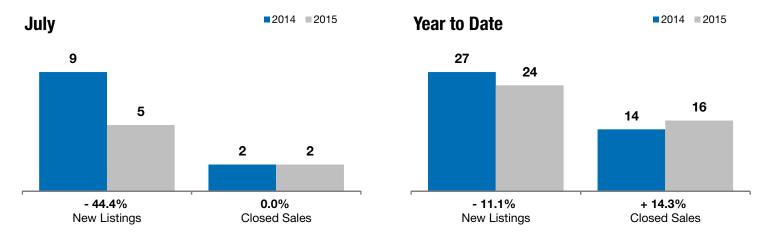
- 34.4%

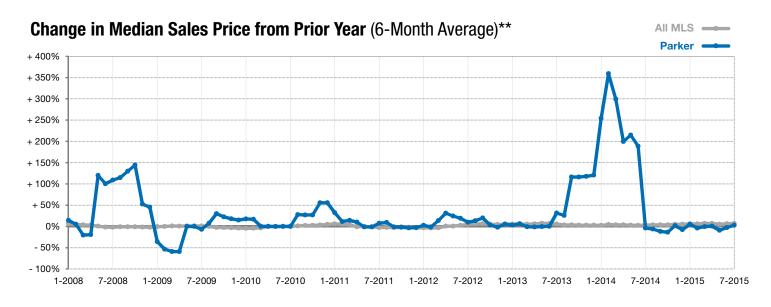
Change in New Listings Change in Closed Sales

Change in **Median Sales Price** 

Turner County, SD	July			Year to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	9	5	- 44.4%	27	24	- 11.1%
Closed Sales	2	2	0.0%	14	16	+ 14.3%
Median Sales Price*	\$167,500	\$109,875	- 34.4%	\$125,000	\$105,000	- 16.0%
Average Sales Price*	\$167,500	\$109,875	- 34.4%	\$135,957	\$113,481	- 16.5%
Percent of Original List Price Received*	93.2%	97.6%	+ 4.7%	93.9%	98.1%	+ 4.4%
Average Days on Market Until Sale	94	105	+ 11.2%	115	74	- 35.6%
Inventory of Homes for Sale	13	11	- 15.4%			
Months Supply of Inventory	6.9	3.8	- 45.1%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.