

# Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

**- 7.2%**

Change in  
New Listings

**+ 24.4%**

Change in  
Closed Sales

**+ 11.1%**

Change in  
Median Sales Price

4-County Metro Region

**July**

**Year to Date**

	2014	2015	+ / -	2014	2015	+ / -
New Listings	558	518	- 7.2%	3,326	3,442	+ 3.5%
Closed Sales	373	464	+ 24.4%	2,053	2,414	+ 17.6%
Median Sales Price*	\$162,000	\$179,950	+ 11.1%	\$160,375	\$175,000	+ 9.1%
Average Sales Price*	\$188,181	\$206,647	+ 9.8%	\$183,962	\$198,264	+ 7.8%
Percent of Original List Price Received*	98.3%	99.0%	+ 0.7%	98.3%	98.7%	+ 0.4%
Average Days on Market Until Sale	86	79	- 8.7%	92	89	- 3.4%
Inventory of Homes for Sale	1,552	1,211	- 22.0%	--	--	--
Months Supply of Inventory	5.9	3.5	- 40.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

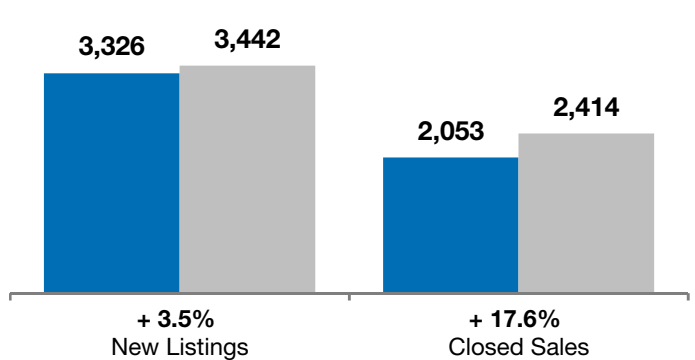
**July**

■ 2014 ■ 2015

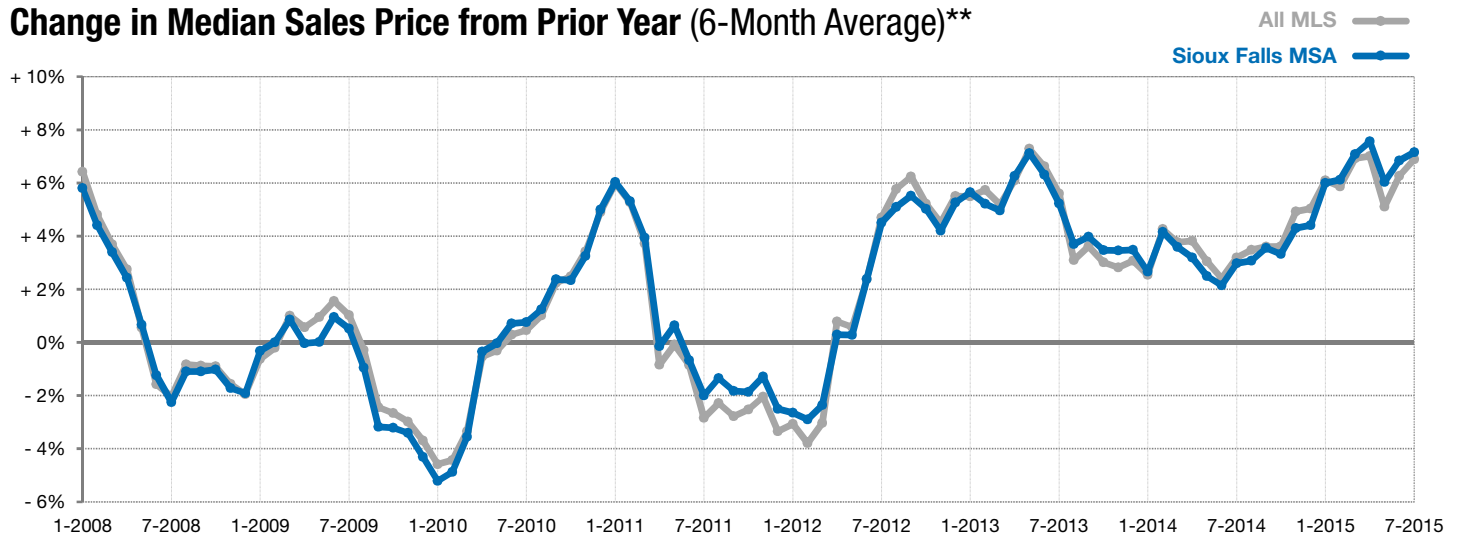


**Year to Date**

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2015. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.